



# THE HSL TIMES

Wednesday , July 29<sup>th</sup> 2020

DAX Fut.: **12776(-0.03%)**

Dow Fut. : **26256 (-0.17%)**

WTI-Crude:**41.03(-0.02%)**

Gold: **1946 (+0.06%)**

## What's affecting the markets?

**U.S Consumer Confidence** misses July expectations while the stimulus package pauses to an impasse which impacted the markets.

**Insurance companies** turned net buyers in equities after eight years. The DIIs purchased stocks worth Rs 80,000 crore, of which mutual funds account for Rs 33,700 crore, implying net buying by insurers.

**Fertilizer companies are expected to register healthy profitability** in the current financial year due to the robust fertiliser off-take by the farmers in the first quarter coupled with strong growth visible across segments- ICRA

### **\*QUOTE FOR THE DAY\***

To be a successful business owner and investor, you have to be emotionally neutral to winning and losing. Winning and losing are just part of the game.

## THE TECHNICAL ROOM

### NIFTY

R1: 11,400 R2: 11,500

S1: 11,200 S2: 11,100

### MOST ACTIVE CALL/PUT

Call : 11,300

Put : 11,000

### BANK NIFTY

R1: 22,700 R2: 23,100

S1: 21,700 S2: 21,500

### MOST ACTIVE CALL/PUT

Call : 22,000

Put : 21,000

## Commodity Center – Crude Oil

Crude oil future-The thoughts were there since long that what's the future of crude when world is battling global warming, air pollution and highly volatile prices. Oil as a part of global energy mix has fallen in recent decades from 40% in 1994 to about 33% in 2019. Though volume consumption is on growth but lesser than the other energy sources causing the share decline. The demand of oil in 2019 was 99.7 mbpd and forecasted to grow to about 118 mbpd by 2030 but was revised downwards to 108.3 mbpd\*.The catalyst for the drastic shift in the crude oil is the COVID-19 created worldwide lockdowns impacting both road and air transport the major consumers of crude. The output cut since the coronavirus crisis is of 9.7 mbpd amounting approximately 10% of the global oil production is continuing up to July. Above this the development in the electric vehicles and further growing investment in renewable energy sectors might make crude oil not so desired commodity sooner than the expectations.

\*mbpd: million barrels per day

## Corporate Action Planner

| Scrip Name      | Event    | Ex Date       |
|-----------------|----------|---------------|
| Essel Propack   | Dividend | July 30, 2020 |
| Gabriel         | Dividend | July 30, 2020 |
| HeroMoto        | Dividend | July 30, 2020 |
| Hindunilvr      | Dividend | July 30, 2020 |
| Orient Electric | Dividend | July 30, 2020 |
| Bosch Ltd.      | Dividend | July 30, 2020 |

## FII/DII COLUMN

