



# THE HSL TIMES

Thursday, July 30<sup>th</sup>, 2020

DAX Fut.: **12861(-0.20%)**

Dow Fut.: **26428 (-0.05%)**

WTI-Crude:**41.31(+0.10%)**

Gold:**1959.1(+0.29%)**

## What's affecting the market?

**U.S Federal Reserve** keeps the interest Rate intact. Jerome Powell also said that the growth rate are well below pre-pandemic levels.

**The World Trade Organization** sets up two more dispute settlement panels targeting the import duties imposed by India on Information and Communication Technology.

**Telecom industry has lost 82 lakh subscribers** during the complete lockdown in April, and COVID-19 pandemic will continue to keep customer additions under pressure.

**Indian Government releases guidelines for Unlock-3.0**, where slight relief to malls and night curfew was seen while Movie theaters and schools to remain shut till 31<sup>st</sup> August.

**\*QUOTE FOR THE DAY\***  
*"Look at market fluctuations as your friend rather than your enemy. Profit from folly rather than participate in it"*  
– Warren Buffett

## THE TECHNICAL ROOM

NIFTY	
R1: 11,300	R2: 11,350
S1: 11,200	S2: 11,100
MOST ACTIVE CALL/PUT	
Call : 11,300	
Put: 11,200	

BANK NIFTY	
R1: 22,500	R2: 23,000
S1: 22,000	S2: 21,700
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 22,000	

## Option Chain- An option for Investment

### Nifty-

As per the monthly option chain for 30-July ,put writers still remain in control as pc ratio stands at 1.12. Looking at the last trading session, we saw some correction after making new highs of the last 3 months with 40 basis points reduction in PC ratio in a single day . On the call side we saw some OI addition on the levels of 11-300-11400 and on the put side OI reduction between 11200-11100 . We are expecting nifty to continue its volatile movement to close between 11250-11000 today but investors should remain cautious considering volatile conditions in the market.

### Bank Nifty-

The bank nifty continues to play between the levels of 23000-22000. OI addition was witnessed at 22600-23000 while on the put side OI reduction at 22000. Overall range bound movement can be expected in the market and any correction below 21500 would lead Bank Nifty to 21000 levels.

## Most Active Option Scripts

Scrip Name	Strike Price	Call/Put
Reliance	2200	CE
SBIN	200	CE
Bajaj Finance	3300	CE
ICICI Bank	360	CE
Maruti	6000	PE

## FII/DII COLUMN

