



THE HSL TIMES

Friday, July 31st, 2020

DAX Fut.: 12335(-1.53%)	Dow Fut. : 26294 (+0.29%)	WTI-Crude: 40.0(+0.20%)	Gold: 1963.2(+1.08%)
--------------------------------	----------------------------------	--------------------------------	-----------------------------

What's affecting the market?

China's manufacturing Purchasing Manager's Index (PMI) rose to 51.1 in July from June's 50.9 , the factory activity expanded for the fifth month in a row.

The US economy witnessed the worst quarterly plunge ever with economy contracting by 33% in April-June Quarter. Meanwhile, More than 1.4 million laid-off Americans applied for unemployment benefits last week.

Japan's Factory Output showed signs of recovery after 4 months of downtrend amid Covid-19.

QUOTE FOR THE DAY
"When everything seems to be going against you, remember that the airplane takes off against the wind, not with it."
 – Henry Ford

THE TECHNICAL ROOM

NIFTY	
R1: 11,250	R2: 11,300
S1: 11,100	S2: 11,000
Highest OI Additions	
Call : 11,300	
Put : 11,100	

BANK NIFTY	
R1: 22,100	R2: 22,500
S1: 21,600	S2: 21,000
Highest OI Additions	
Call : 22,000	
Put : 21,700	

Industry Outlook – Banks

In Banking sector, according to RBI , of wholesale credit outstanding at the end of March 2020, public sector banks accounted for 62 per cent while private sector banks provided close to 29 per cent. Investment grade borrowers accounted for about 63 per cent of the total credit outstanding; non-government obligors constituted 76 per cent . Among the Public Sector Banks, there was a sharp credit contraction across all rating categories except 'AA and above' as also among non-PSU obligors. In contrast, Private Sector Banks registered positive credit growth across all rating categories and across both PSU and non-PSU obligors, indicating less overall risk aversion compared to Public Sector Banks, even as the latter may be trying to improve their risk management practices. Hence we maintain our positive stance on private sector banks .

Compiled by - Astha Jain

BSE Indices Performance (Weekly)

Sector	Current Value	% Change
IT	18176.66	5.99%
Healthcare	17675.44	2.96%
Metal	7763.97	0.43%
Auto	16497.98	-0.17%
FMCG	11366.33	-1.18%
Oil & Gas	13274.53	-3.52%

FII/DII COLUMN

