



THE HSL TIMES

Monday, August 3rd, 2020

DAX Fut: **12360 (+0.37%)**

Dow Fut. : **26260 (-0.22%)**

WTI-Crude:**40.00(-0.67%)**

Gold:**1979.5(+0.28%)**

INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

China's factory activity expanded at the fastest pace in nearly a decade in July as domestic demand continued to improve. However, employment and export data remained weak.

Japan's economy shrank an annualized 2.2% in January-March, unchanged after a second revision, data from the Cabinet Office.

South Korea's manufacturing activity shrank at slower pace in July, signaling recovery due to ease in lockdown, though second wave of infections still poses a threat..

QUOTE FOR THE DAY

"Most people give up just when they are about to achieve success. They quit on one yard line. They give up the at last minute of the game one foot from a winning touch down."

– Henry Ross Perot

THE TECHNICAL ROOM

NIFTY

R1: 11,250 R2: 11,300

S1: 11,000 S2: 10,900

MOST ACTIVE CALL/PUT

Call : 11,200

Put : 11,000

BANK NIFTY

R1: 21,750 R2: 22,000

S1: 21,500 S2: 21,000

MOST ACTIVE CALL/PUT

Call : 22,000

Put : 21,000

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

Finance Minister is working with the RBI on need for **restructuring of loans** to help industry tide over the impact of COVID-19.

GST collections in July fell to Rs 87,422 crore from Rs 90,917 crore in June, according to a Finance Ministry statement. However, July collections are higher than Rs 62,009 crore in May and Rs 32,294 crore in April.

India's infrastructure output contracted 15 percent in June on YoY basis.

Foreign portfolio investors remained net buyers in July by pumping in Rs 3,301 crore in India amid hopes of a Covid-19 vaccine. This is the second straight month where FPI stands as net buyers.

Steel companies increased prices by about Rs 2,000 a tonne during the past 10 days, due to increase in domestic demand and international prices, reaching near-pre-Covid levels.

Corporate Action Planner

Scrip Name	Event	Ex Date
Lupin	Dividend	Aug 3, 2020
Titan	Dividend	Aug 3, 2020
Crisil	Interim Dividend	Aug 4, 2020
JSW Energy	Dividend	Aug 4, 2020
NELCO	Dividend	Aug 4, 2020
Granules	Dividend	Aug 5, 2020

FII/DII COLUMN (in Rs, cr)

