



THE HSL TIMES

Thursday, August 6th, 2020

DAX Fut.: **12598(-0.08%)**

Dow Fut.: **27102 (+0.18%)**

WTI-Crude:**42.09(-0.24%)**

Gold:**2044(+0.34%)**

What's affecting the market?

All eyes on RBI policy as the RBI governor likely to address the nation at 12:00pm. The market will be looking at interest rate decision along with RBI stance on moratorium extension.

India's service sector contracted for the 5th straight month in July amid Covid-19 tally rising hurting business activity.

The United States service activity gained momentum in July as new orders raced to a record high, however the hiring continues to decline.

Gold rise above \$2000 due to falling returns on US bonds and a break in resistance levels added momentum to buying by investors seeking a safe store of value.

QUOTE FOR THE DAY

"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."

– Henry Ford

THE TECHNICAL ROOM

NIFTY

R1: 11,200 R2: 11,300

S1: 11,100 S2: 11,000

MOST ACTIVE CALL/PUT

Call : 11,200

Put: 11,100

BANK NIFTY

R1: 22,000 R2: 22,500

S1: 21,500 S2: 21,000

MOST ACTIVE CALL/PUT

Call : 22,000

Put : 21,500

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 6th August ,a tough fight between Put and Call writers continues with PC Ratio at 0.82. Looking at the last trading session, we saw trades on both sides with nifty moving in almost 200points. On the call side we saw some OI addition on the levels of 11-200-11300 and on the put side OI addition at 11100-11000 . We are expecting nifty to continue its volatile movement to close between 11200-11000 today but investors should remain cautious considering volatile conditions in the market.

Bank Nifty-

The bank nifty continues to play between the levels of 22000-21000. OI addition was witnessed at 22000 while on the put side OI additions at 21300. Overall range bound movement can be expected in the market and any correction below 21500 would lead Bank Nifty to 21000 levels.

Most Active Option Scripts

Scrip Name	Strike Price	Call/Put
Reliance	2200	CE
SBIN	200	CE
Maruti	6500	CE
ICICI Bank	360	CE
Axis Bank	420	PE

FII/DII COLUMN

