



# THE HSL TIMES

Wednesday, August 5<sup>th</sup> 2020

DAX Fut.: <b>12626(+0.11%)</b>	Dow Fut. : <b>26762(+0.17%)</b>	WTI-Crude: <b>41.62(-0.17%)</b>	Gold: <b>2020 (+0.57%)</b>
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## What's affecting the markets?

**Growth in China's services sector** slowed in July from a decade high the previous month . The Caixin services Purchasing Managers' Index (PMI) fell to 54.1 from June's 58.4, the highest reading since April 2010. The 50-mark separates growth from contraction on a monthly basis.

**Indian Agriculture Sector** to provide support to Covid-19 hit economy as worst seems to be over in the Indian Growth Story.

**Indian Exports** have reached pre covid levels with 90-95% exports coming back in the demand- Commerce and Industry Minister Piyush Goyal.

**\*QUOTE FOR THE DAY\***  
*"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market. "*  
 – George Soros

## THE TECHNICAL ROOM

NIFTY	
R1: 11,150	R2: 11,200
S1: 11,000	S2: 10,900
MOST ACTIVE CALL/PUT	
Call : 11,100	
Put : 11,000	

BANK NIFTY	
R1: 21,700	R2: 22,000
S1: 21,300	S2: 21,000
MOST ACTIVE CALL/PUT	
Call : 21,500	
Put : 21,000	

## Company outlook – Gujarat Gas Ltd.

Gujarat gas is a subsidiary company of Gujarat State Petronet Ltd. (GSPL) with a minor stake owned by the government of Gujarat. The company is in the process of transmission and distribution of natural gas majorly in the state of Gujarat. The company has acquired the licences to supply natural gas across 41 districts comprising of over six states and one union territory accumulated to 10% of the licenced area in India.

Around 75% of the natural gas sales by the company is to the industrial units in the areas where the company is licenced. The selling prices are international market driven and dependent on the market prices of other competitive fuels. With the nationwide lockdown volume sales has been reduced to 40% and the lower prices impacted the revenues and margins for the company. With Industrial activity picking up June onwards and NG prices moving around Rs. 140/MMBTU. The company would be least impacted from the removal CGD infrastructure exclusivity due to large industrial customer base.

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## Surprise in Volume-BSE

Scrip Name	CMP	% Change
Gremlam India	735.90	400%
Aarti Sruvcatan	245.90	397%
Pioneer Dist.	111.60	395%
KPR Mill	441.80	392%
Vaibhav Global	1583.95	371%
GNA Axels	202.15	365%

## FII/DII COLUMN

