



# THE HSL TIMES

Friday, August 7<sup>th</sup>, 2020

DAX Fut.: **12561(-0.76%)**

Dow Fut. : **27169 (-0.43%)**

WTI-Crude:**41.98(+0.07%)**

Gold:**2069.9(+0.56%)**

## What's affecting the market?

**United States Weekly Jobless Claims** falls , however the labor market and employment levels are still struggling amid second wave of Covid-19.

**No Rate Cut by RBI** , however many reliefs were given to the economy including Rs. 10000 cr. package to the affordable housing and NABARD ,restructuring of MSME loans and improving Loan to Gold ratio to 90%.

**State wise GST collection** showed a dip of 11% on monthly basis in majority of the states revealing the effects of Covid-19 on both consumer and manufacturing states.

**\*QUOTE FOR THE DAY\***  
*"It's never too late to learn."*  
 – Malcolm Forbes

## THE TECHNICAL ROOM

NIFTY	
R1: 11,250	R2: 11,300
S1: 11,100	S2: 11,000
Highest OI Additions	
Call : 11,300	
Put : 11,200	

BANK NIFTY	
R1: 22,100	R2: 22,500
S1: 21,600	S2: 21,000
Highest OI Additions	
Call : 22,000	
Put : 21,500	

## Industry Outlook – Oil Marketing

India planning to shift towards cleaner source of energy due to the issues pertaining to global warming and various climatic agreements done world over for the same. But crude oil still forms a major portion of the energy requirement for the country amounting to 35-36%. The crude refining capacity of the country is comfortably self-sufficient and also exported in some regions. The refined crude is majorly used in the transportation segment all over the country for which no other alternatives seems in near future.

Also, with the deregulation of the transport fuels by the current Modi government has given a much-awaited breather to the oil Marketing companies. With British petroleum announcing a joint-venture with Reliance Industries for fuel retailing. And the government going for the strategic stake sale of BPCL garnering interest from various global energy majors have made the business lucrative. India poised to grow at a fastest pace in the world will definitely require the energy and hence many global players could be seen in the landscape in years to come.

Compiled by - Deepesh Jaithalia

## BSE Indices Performance ( Weekly)

Sector	Current Value	% Change
Metal	8377.18	7.9%
Healthcare	18821.24	6.48%
Consumer Durables	22459.21	4.71%
Realty	1609.50	3.44%
Auto	16972.40	2.88%
FMCG	11600.10	2.06%

## FII/DII COLUMN

