



# THE HSL TIMES

Tuesday, August 11<sup>th</sup>, 2020

DAX Fut: **12795 (+0.45%)**

Dow Fut. : **27786 (+0.39%)**

WTI-Crude:**42.25(+0.74%)**

Gold:**2013.9(-0.81%)**

## INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

**Japan continues to struggle amid Covid-19** as its current account surplus plunged to 5 year low with exports contracting by 25.7% on YoY basis.

**Lebanon government** resigns after the massive explosion in Beirut with over 160 deaths.

**Singapore's economy contracted by 42.9%** in the second quarter of 2020 compared to the previous quarter — sending the Southeast Asian country into a technical recession, the Ministry of Trade and Industry.

### \*QUOTE FOR THE DAY\*

*"You get recession, you have stock market declines. If you don't understand that's going to happen, then you're not ready, you won't do well in the markets."*

– Peter Lynch

## THE TECHNICAL ROOM

### NIFTY

R1: 11,400 R2: 11,500

S1: 11,300 S2: 11,200

### MOST ACTIVE CALL/PUT

Call : 11,400

Put : 11,300

### BANK NIFTY

R1: 22,300 R2: 22,500

S1: 22,000 S2: 21,700

### MOST ACTIVE CALL/PUT

Call : 22,500

Put : 22,000

## DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

**SC adjourns the hearing on AGR** asking government to prepare plan for recovering AGR dues from bankrupt telcos.

**RBI tweaks current account opening rules** which might affect banks in short term.

Government is working on the idea of a **land bank and a social microfinance institution** to help people run small shops and businesses : Nitin Gadkari.

The government is considering **to increase customs duty on product segments including laptops, cameras, textiles and aluminum goods** in order to curb imports from china.

## Corporate Action Planner

Scrip Name	Event	Ex Date
Century Tex	Dividend	Aug 14, 2020
VBL	Interim Dividend	Aug 14, 2020
Cummind Ind	Dividend	Aug 17, 2020
Natperox	Dividend	Aug 17, 2020
Equitas	Interim Dividend	Aug 18, 2020
UBL	Dividend	Aug 18, 2020

## FII/DII COLUMN (in Rs, cr)

