



THE HSL TIMES

Thursday , August 13th 2020

DAX Fut.: **13053(-0.06%)**

Dow Fut. : **26882(+0.06%)**

WTI-Crude:**42.62(-0.12%)**

Gold: **1947 (-0.10%)**

What's affecting the markets?

China retaliates with anti-dumping tariff on Indian fiber optic product while Indian Tax Authorities raided Chinese entities for money laundering.

Investment by FPI's in India turn positive after facing the Covid-19 jitters and record selling in March-April. At present, FPI flows into equities on a year-to-date basis stand at \$230 million.

OPEC cuts oil demand forecast for 2020 amid slowdown in international travel and lockdowns due to covid-19 while forecast for recovery in 2021 still hang in balance as pandemic still remains at large.

QUOTE FOR THE DAY

"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market. "
– George Soros

THE TECHNICAL ROOM

NIFTY

R1: 11,350 R2: 11,400

S1: 11,250 S2: 11,100

MOST ACTIVE CALL/PUT

Call : 11,300

Put : 11,200

BANK NIFTY

R1: 21,700 R2: 22,000

S1: 21,300 S2: 21,000

MOST ACTIVE CALL/PUT

Call : 22,500

Put : 22,000

Company outlook – Essel Propack Ltd.

Essel Propack Ltd.(EPL) is the world's largest manufacturer of laminated plastic tubes with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, UK, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions. It produces over 8 billion tubes annually.

In 2019, Epsilon Bidco Pte Ltd (Blackstone) acquired 75% stake in company and commanded controlling interest.

EPL showed remarkable growth even during the lockdown quarter with revenue rising in Q1 FY21 by 17.7% YoY and PAT by 113.6% YoY. As on 30th June 2020, all 20 plants of the company were operational. European and EAP markets have reported outstanding growth in Q1 FY21.

It is a global market leader in oral care segment and this space is resilient against COVID-19 pandemic. EPL has over 150 patents filed under its name.

Compiled By- Mudit Kabra

Surprise in Price-NSE

Scrip Name	CMP	5 Day Change
Prime Focus	39.10	43.75%
Essar Shipping	11.60	43.21%
Eros Int.	29.25	38.95%
Indiabulls Vent.	158.45	32.32%
IDFC	26.30	26.75%
Orissa Minerals	2690.55	24.34%

FII/DII COLUMN

