THE HSL TIMES

Monday, August 17th, 2020

DAX Fut: **12884 (+0.33%)**	Dow Fut. : **27908 (+0.42%)**	WTI-Crude:**42.33(+0.76%)**	Gold:**1949.9(+0.01%)**

INTERNATIONAL INSIGHTS: WHAT's HAPPENING ACROSS THE GLOBE ?

China keeps the borrowing cost unchanged for the fourth straight months while keeping MLF loan worth 700 Billion Yuan interest rate steady at 2.95%.

Japan economy saw a record contraction in economy as Gross domestic product shrank by 27.8% in April-June on YoY basis, marking the biggest decline since comparable data became available in 1980.

The Crude Oil pushes up as China plans of importing large quantity of U.S crude in August and September, outweighing concerns of slowdown and lower demand.

THE TECHNICAL ROOM

NIFTY
R1: 11,300   R2: 11,400
S1: 11,100   S2: 11,000
MOST ACTIVE CALL/PUT
Call : 11,400
Put : 11,300

BANK NIFTY
R1: 22,000   R2: 22,300
S1: 21,500   S2: 21,000
MOST ACTIVE CALL/PUT
Call : 22,500
Put : 22,000

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

India posted a trade deficit of $4.83 billion in July, after posting surplus for the first time in more than 18 years in June.

The Reserve Bank of India central board has approved the transfer of Rs 57,128 crore in surplus as dividend to the government.

Finance Minister Nirmala Sitharaman **ordered CPSEs to complete 50 percent of their planned capital expenditure target for FY21 by next month** to promote economic growth and curb the difficulties posed by COVID-19.

India's foreign exchange reserves jumped by $3.623 billion to a record high of $538.191 billion in the week ended August 7.

Corporate Action Planner

Scrip Name	Event	Ex Date
CumminsInd	Dividend	Aug 17, 2020
UBL	Dividend	Aug 18, 2020
Rites	Dividend	Aug 19, 2020
Sunpharma	Dividend	Aug 19, 2020
UPL	Dividend	Aug 19, 2020
Akzo India	Dividend	Aug 20, 2020

FII/DII COLUMN (in Rs, cr)

FII's 46.39, DII's -797 (bar chart, scale 200 to -1000)