



THE HSL TIMES

Wednesday, August 19th 2020

DAX Fut.: **12876(+0.02%)**

Dow Fut. : **27721(+0.01%)**

WTI-Crude:**42.59(-0.70%)**

Gold: **1992 (-1.06%)**

What's affecting the markets?

Rating agency Fitch has **forecasted over 20 percent decline in domestic automobile demand during this fiscal year** as the industry faces several challenges and not just pandemic driven issues.

AGR issue continues while TRAI asks Voda-Idea and Bharti Airtel to submit pending data for priority plans.

Airport Privatization is on the agenda for the Central Government today as The Airports Authority of India's proposal to sign a concession agreement with Adani Enterprises for public-private partnership of airports in Guwahati, Jaipur, and Thiruvananthapuram is lined up for consideration.

QUOTE FOR THE DAY
"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market. "
– George Soros

THE TECHNICAL ROOM

NIFTY	
R1: 11,450	R2: 11,500
S1: 11,350	S2: 11,300
MOST ACTIVE CALL/PUT	
Call : 11,5 00	
Put : 11,400	

BANK NIFTY	
R1: 22,700	R2: 23,000
S1: 22,000	S2: 21,700
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 22,000	

CURRENCY CALLING – Technical Outlook

USD-INR:

The USD-INR is moving in a range bound manner forming lower high with consistent down trajectory over last 2 months. At present support stands at 74.50-74.30 where a heavy demand zone resides but with dollar index looking weak due to international scenario the currency pair is likely to remain in downward trend.

GBP-INR:

The currency pair is showing strong momentum with higher highs after every correction. At present, the pair is trading near life. Technically the pattern looks strong for higher upside potential but investor should remain cautious at current levels. Support is placed at 98 & 97.35.

EUR –INR:

The bullish momentum in the pair continues with Euro reaching a lifetime high once again after showing a small correction over the last 2 weeks. Major support now stands at 88 & 87.50.

Surprise in Price-NSE

Scrip Name	CMP	5 Day Change
IndBank Merchant	12.65	58.13%
Hitech Corp	115	37.48%
Apollo Sinduri	664.95	32.53%
KM Sugar Mills	12	27.66%
Mindtech	36.85	26.85%
Vindhya Telelin	873	24.27%

FII/DII COLUMN

