



THE HSL TIMES

Thursday, August 20th, 2020

DAX Fut.: **12806(-0.90%)**

Dow Fut.: **27489 (-0.51%)**

WTI-Crude:**42.73(-0.88%)**

Gold:**1959.7(-0.54%)**

What's affecting the market?

The U.S market saw a correction after touching an all time high after Federal Reserve released its meeting minutes where officials expect that **coronavirus will 'weigh heavily' on the economy.**

Sebi proposes to relax minimum public shareholding norms for firms under insolvency. The proposed relaxation in norms pertaining to 25 percent minimum public shareholding for companies which undergo corporate insolvency resolution and seek to relist following the process.

The **World Bank projects a steeper contraction in India's economy** than the 3.2 per cent it had forecast for the current financial year, given the rising number of Covid-19 cases and the resultant regional lockdowns.

QUOTE FOR THE DAY
"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."
– Henry Ford

THE TECHNICAL ROOM

NIFTY	
R1: 11,450	R2: 11,500
S1: 11,300	S2: 11,200
MOST ACTIVE CALL/PUT	
Call : 11,500	
Put: 11,400	

BANK NIFTY	
R1: 22,500	R2: 22,750
S1: 22,200	S2: 22,000
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 22,200	

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 20th August ,put writers seems to remain in control with PC Ratio at 1.22. Looking at the last trading session, we saw call writers exiting their positions between the levels of 11300-11100 however heavy OI still remains at 11500 while on the PUT side additions were seen at 11400. Looking at the international market situation we can expect high volatility in the current trading session but heavy OI still remains between 11500-11200. We are expecting nifty to close between 11350-11250 today but investors should remain cautious considering volatile conditions in the market.

Bank Nifty-

The bank nifty now stands near the resistance zone and positive momentum between 22500 would take the indices to 23000. OI addition was witnessed at 22500 while on the put side OI additions at 22300-22000. Overall volatility would play its role in the current session but we expect the Indices to close near 22000 levels.

Delivery Data- NSE

Scrip Name	CMP	5-Day Avg
HDFC	1797	60.31%
Nestle	162268	52.97%
HUL	2188	51.42%
PowerGrid	177.75	48.56%
Kotak Mahindra	1339.5	43.68%

FII/DII COLUMN

