



THE HSL TIMES

Tuesday, August 25th, 2020

DAX Fut: **13160 (+0.70%)**

Dow Fut. : **28395 (+0.55%)**

WTI-Crude:**42.49(-0.31%)**

Gold:**1942(+0.14%)**

INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

Asian Markets set to trade higher with **China agreeing to continue pushing forward** the implementation of the bilateral Phase 1 trade deal.

Oil prices to remain strong with storms shutting half of the offshore production in Gulf of Mexico.

All eyes on Powell's speech - The Fed. Chairman likely to deliver an important speech on Thursday outlining the banks active efforts to spur inflation back to healthy levels.

QUOTE FOR THE DAY

"You get recession, you have stock market declines. If you don't understand that's going to happen, then you're not ready, you won't do well in the markets."

– Peter Lynch

THE TECHNICAL ROOM

NIFTY

R1: 11,550 R2: 11,600

S1: 11,400 S2: 11,300

MOST ACTIVE CALL/PUT

Call : 11,500

Put : 11,500

BANK NIFTY

R1: 23,500 R2: 23,700

S1: 22,800 S2: 22,500

MOST ACTIVE CALL/PUT

Call : 23,500

Put : 23,000

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

GST Council to consider increasing Compensation cess on Tobacco products. This increased revenue could significantly contribute to the soaring need for compensation by different states during the pandemic and to disburse the dues already owed by the Centre.

The Securities and Exchange Board of India is **planning to repeal the measures** taken on March 20 to control volatility in market by this month end.

US-based private equity (PE) fund Apollo Global Management, Inc. is in final stages of talks with **Piramal Capital & Housing Finance on a loan of \$300-500 million.**

Kalyan Jewellers files for IPO of Rs. 1750 Cr., largest IPO in its Sector. On the other hand, **PhonePay gears up for IPO in 2023** with valuations of \$7-10 Billion.

Corporate Action Planner

Scrip Name	Event	Ex Date
Abbot India	Dividend	Aug 28, 2020
Care Rating	Dividend	Aug 31, 2020
NIIT Ltd.	Dividend	Sept 1, 2020
Dolat	Interim Dividend	Sept 2, 2020
PowerGrid	Dividend	Sept 2, 2020
Crest	Dividend	Sept 3, 2020

FII/DII COLUMN (in Rs, cr)

