



THE HSL TIMES

Thursday, August 27th, 2020

DAX Fut.: **13196(-0.38%)**

Dow Fut.: **28251 (-0.22%)**

WTI-Crude:**43.35(-0.07%)**

Gold:**1949.6(-0.15%)**

What's affecting the market?

China Industrial Data grew for the third straight month with growth of 19.6 percent year-on-year to 589.5 billion yuan.

As per latest TRAI Data-Telecom consumer base in the country dipped to around 116.36 crore in May however loss of subscribers has reduced from previous month.

India was likely to see biggest contraction this year during the April-June quarter at -15.2% revising the contraction from previously stated -3.1%, according to a Nomura

QUOTE FOR THE DAY

"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."

– Henry Ford

THE TECHNICAL ROOM

NIFTY

R1: 11,550 R2: 11,600

S1: 11,450 S2: 11,400

MOST ACTIVE CALL/PUT

Call : 11,500

Put: 11,500

BANK NIFTY

R1: 23,500 R2: 24,000

S1: 23,400 S2: 23,000

MOST ACTIVE CALL/PUT

Call : 23,500

Put : 23,000

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 27th August ,put writers seems to remain in control with PC Ratio at 1.55. Looking at the last trading session, we saw call writers exiting their positions between the levels of 11400-11600 and market closing above 11500 might trigger short covering at the levels of 11500. On the other hand, heavy OI additions was seen at 11500 levels and any movement below 11500 might cause panic in the put writers. We are expecting nifty to close above 11500 but investor should remain cautious if the market sustains below 11500 levels.

Bank Nifty-

The bank nifty now stands near the resistance zone and positive momentum above 23500 would take the indices to 24000. OI covering was witnessed at 23400 (call) while on the put side OI additions at 23300-23500. Overall volatility would play its role in the current session but we expect the Indices to close near 23500-23750 levels.

OI Spurt- By Underlying

Scrip Name	CMP	Change in OI
TVS Motors	467	44.55%
Ultratech Cement	4082	39.81%
Bosch Ltd	14309.1	36.89%
RBL Bank	201.25	34.53%
ITC	195	31.05%

FII/DII COLUMN

