



# THE HSL TIMES

Tuesday September 1<sup>st</sup>, 2020

DAX Fut: <b>13013 (+0.67%)</b>	Dow Fut. : <b>28455 (+0.12%)</b>	WTI-Crude: <b>43.05(+1.03%)</b>	Gold: <b>1996.8(+0.91%)</b>
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## INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

**China surprises everybody** with China's Manufacturing Activity beating forecast . A private survey also suggest that manufacturing activity expanded in August at the fastest pace in nearly a decade.

**Hong Kong** starts mass testing as political debate and public doubts creates pressure.

**Indo-China border tensions escalates again** with Chinese army movement seen on LOC while Indian Army imposes counter measures. Meanwhile, the talks between both the army are in process and we see volatility cooling down amid talks.

**\*QUOTE FOR THE DAY\***  
*"Bottoms in the investment world don't end with four-year lows, they end with 10- or 15-year lows."*  
 – By Jim Rogers.

## THE TECHNICAL ROOM

NIFTY	
R1: 11,550	R2: 11,600
S1: 11,350	S2: 11,300
MOST ACTIVE CALL/PUT	
Call : 11,500	
Put : 11,400	
BANK NIFTY	
R1: 24,000	R2: 24,500
S1: 23,700	S2: 23,500
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 23,000	

## DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

**India's GDP** contracts worst than world's top economy with contraction of more than 23% in Apr-June Qtr against 8.1% rise in FY20.

**All eyes on Supreme Court Decision today**, AGR and Moratorium decision hang in balance with market moving in a volatile manner.

**Agriculture sector posted 3.4% growth** in Q1FY21 despite of contraction in GDP while major employment generating sectors bore the burden of slowdown.

**RBI steps in** with multiple measures on Monday to boost the demand for government bonds and improve liquidity in the system.

## Corporate Action Planner

Scrip Name	Event	Ex Date
GSPL	Dividend	Sept 9,2020
GujGas	Dividend	Sept 9,2020
AartiInd	Dividend	Sept 10,2020
Fine Organics	Dividend	Sept 10,2020
Heidelberg	Dividend	Sept 10,2020
IonExchange	Dividend	Sept 10,2020

## FII/DII COLUMN (in Rs, cr)

