



THE HSL TIMES

Thursday, September 3rd, 2020

DAX Fut.: **13341(-0.01%)**

Dow Fut.: **29098 (+0.03%)**

WTI-Crude:**41.62(+0.26%)**

Gold:**1951.5(+0.35%)**

What's affecting the market?

Indian Government Retaliated China by banning 118 chinese application including PubG on the grounds of Data Concerns.

Japanese Service Sector contracted for the first time in 4 months showing signs of uncertainty hurting business. The final Jibun Bank Japan Services Purchasing Managers' Index (PMI) inched down to a seasonally adjusted 45.0 in August from 45.4 in the previous month

India jumps 4 places on Global Innovation Index to enter top 50 for the first time.

The aviation ministry permitted **domestic airlines to operate at 60 percent capacity, up from the earlier 45 percent**, with immediate effect.

QUOTE FOR THE DAY

"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."

– Henry Ford

THE TECHNICAL ROOM

NIFTY

R1: 11,550 R2: 11,600

S1: 11,450 S2: 11,400

MOST ACTIVE CALL/PUT

Call : 11,500

Put: 11,400

BANK NIFTY

R1: 24,000 R2: 24,500

S1: 23,700 S2: 23,500

MOST ACTIVE CALL/PUT

Call : 24,000

Put : 23,500

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 3rd September, a tough fight between Put-Call writers continues with PC Ratio at 1.04. Looking at the last trading session, we saw call writers exiting their positions between the levels of 11400-11500 and market closing above 11500 might trigger some more short covering at the levels of 11500. On the other hand, heavy OI additions was seen at 11500 levels and any movement below 11500 might cause panic in the put writers. We are expecting nifty to close above 11500 but investor should remain cautious if the market sustains below 11500 levels.

Bank Nifty-

The bank nifty now stands near an important zone near 24000 and an inside bar can be seen on the technical charts on daily basis indicating range movement. Major OI stands at 24500 (Call) and 23500 (Put) indicating a higher range of 1000 in today's session. Overall volatility would play its role in the current session but we expect the Indices to close near 24100-23900 levels.

OI Spurt- By Underlying

Scrip Name	CMP	Change in OI
Escorts	1223.60	76.97%
UBL	1084.5	47.25%
Jubfood	2250.75	47.13%
Heromotoco	2943.5	42.38%
Bajaj Auto	2880.5	32.18%

FII/DII COLUMN

