



THE HSL TIMES

Wednesday, September 9th 2020

DAX Fut.: 12948(+0.20%)	Dow Fut. : 27566(+0.15%)	WTI-Crude: 36.61(-0.41%)	Gold: 1938 (-0.24%)
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What's affecting the markets?

Insurance business showing signs of normalcy. Ife insurance companies posted a 15 percent year-on-year (YoY) rise in new premium collection at Rs 27,039.79 crore in August.

"Last two quarters have been most impacted by COVID-19. GDP contraction of nearly 25 percent was not a surprise for me," KV Kamath. He also said that jobs will return once economy bounces back.

India's sugar exports surge 50% to a record level of 5.7 million tonne this month

QUOTE FOR THE DAY
"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market. "
 – George Soros

THE TECHNICAL ROOM

NIFTY	
R1: 11,400	R2: 11,500
S1: 11,250	S2: 11,100
MOST ACTIVE CALL/PUT	
Call : 11,3 00	
Put : 11,200	

BANK NIFTY	
R1: 22,700	R2: 23,000
S1: 22,300	S2: 22,000
MOST ACTIVE CALL/PUT	
Call : 23,000	
Put : 22,000	

CURRENCY CALLING – Technical Outlook

USD-INR:

The rebound in Dollar continues from the levels of Rs. 73.00. At present support stands at 73.1-73 where a heavy OI on put side stands but with dollar index gaining strength over the last week, the pair is likely to move on the upside to the levels of Rs. 74.50.

GBP-INR:

The currency pair is showing weakness after breaking the pattern and forming lower highs and breaking previous low. At present, the pair is in a correction zone. Technically the pattern can take support near the levels of 96.00 but investor should remain cautious at current levels. Resistance is placed at 97.20-97.50.

EUR –INR:

The currency is showing signs of bounce back after the pair corrected by 2.5 rupees in the last 2 weeks. Technically support stands at 86.50-86.00 while resistance will be faced at 88-88.5.

Delivery Dosage-NSE

Scrip Name	CMP	5 Day %
HDFC	1762.3	48.81%
HUL	2133.15	48.48%
Nestle	16278.45	45.85%
Bharti Airtel	500.75	42.92%
ITC	184.80	42.41%
HDFC Bank	1100.10	42.35%

FII/DII COLUMN

