



THE HSL TIMES

Thursday, September 10th, 2020

DAX Fut.: 13252(0.00%)	Dow Fut.: 27923 (-0.18%)	WTI-Crude: 37.83(-0.63%)	Gold: 1954.7(-0.01%)
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What's affecting the market?

The United States Labour Department said Wednesday that the number of US job postings on the last day of July rose to 6.6 million from 6 million at the end of June. A year earlier, employers posted 7.2 million job openings.

India continues its anti dumping duty on Chinese Products as India begins anti dumping probe on few Chinese Aluminium Products.

Fishery and Animal Husbandry may get some good news and PM Modi to launch new schemes for the industry today.

QUOTE FOR THE DAY
"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."
 – Henry Ford

THE TECHNICAL ROOM

NIFTY	
R1: 11,350	R2: 11,400
S1: 11,250	S2: 11,150
MOST ACTIVE CALL/PUT	
Call : 11,300	
Put: 11,200	

BANK NIFTY	
R1: 22,700	R2: 23,000
S1: 22,000	S2: 21,700
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 22,000	

Option Chain- An option for Investment

Nifty-

As per the Weekly option chain for 10th September ,call writers look strong after correction from the higher levels with PC Ratio at 0.79. Looking at the last trading session, we saw call writers adding their positions between the levels of 11300-11500 and if the market sustains above 11300 then we can see some call unwinding . On the other hand, heavy OI additions was seen at 11200 levels and any movement below 11200 might cause panic in the put writers. We are expecting nifty to close between 11250-11350 but investor should remain cautious if the market sustains below 11200 levels.

Bank Nifty-

The bank nifty now stands near an important zone near 23300 and a reversal was seen from the daily trend line channel. Major OI stands at 23000 (Call) and 22000 (Put) indicating a higher range of 1000 in today's session. Overall volatility would play its role in the current session but we expect the Indices to close near 22500-22700 levels.

FnO – Top Gainers

Scrip Name	CMP	Change%
Escorts	1199.80	6.62%
Tata Steel	421.40	3.83%
Biocon	430.65	3.52%
Amaraja Bat.	741.70	3.26%
Zeel	220.80	3.13%

FII/DII COLUMN

