



THE HSL TIMES

Tuesday, September 22nd 2020

DAX Fut.: 12619(+0.03%)	Dow Fut. : 27051(-0.01%)	WTI-Crude:39.72(+0.46%)	Gold:1916.7(+0.32%)
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What's affecting the markets?

Are Indian Bank involved in suspicious transactions? FinCen names 26 Indian Banks that helped in carrying out transactions that were red-flagged by the government between 2010 and 2017.

Indian steelmakers have turned net exporters to China during April-August for the first time in several years, owing to weak domestic demand due to COVID-19 pandemic- CRISIL Report

Indian Government approves MSP for 6 rabi crops including wheat.

QUOTE FOR THE DAY
"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market. "
 – George Soros

THE TECHNICAL ROOM

NIFTY	
R1: 11,400	R2: 11,500
S1: 11,250	S2: 11,100
MOST ACTIVE CALL/PUT	
Call : 11,5 00	
Put : 11,400	

BANK NIFTY	
R1: 22,000	R2: 22,200
S1: 21,500	S2: 21,000
MOST ACTIVE CALL/PUT	
Call : 22,000	
Put : 21,500	

CURRENCY CALLING – Technical Outlook

USD-INR:

The Dollar continues to move in a range bound manner between 73.20-74.50. At present support stands at 73.50 where a heavy OI on put side stands but with dollar index gaining strength over the last week , the pair is likely to move on the upside to the levels of Rs. 74.50.

GBP-INR :

The currency pair is showing weakness after breaking the pattern and forming lower highs and breaking previous low . At present, the pair is in a correction zone. Technically the pattern can take support near the levels of 94.00 but investor should remain cautious at current levels. Resistance is placed at 95.30-95.70.

EUR –INR :

The currency now stands at a very important support levels and any correction below that could take the pair to the levels of 85.00. Technically support stands at 86.70-86.50 while resistance will be faced at 87-87.30.

Delivery Dosage-NSE

Scrip Name	CMP	5 Day %
HUL	2037.80	58.34%
Nestle	15430.75	53.50%
HDFC Life	579.35	52.32%
Powergrid	170.50	50.89%
HDFC	1708.15	50.57%
LT	881.85	48.13%

FII/DII COLUMN

