



THE HSL TIMES

Thursday, September 24th, 2020

DAX Fut.: 12518(-0.16%)

Dow Fut.: 27697 (+0.04%)

WTI-Crude:39.45(-1.20%)

Gold:1861.9(-0.35%)

What's affecting the market?

The United States Federal reserve Chairman Jerome Powell pledged economic aid and interest rate near zero as long as the labor markets do not recover amid global economic crisis.

Government to finalize free trade agreement with Mauritius +to mutually benefit both the countries in the area of trade in goods and services- Commerce Minister Piyush Goyal

BSE launches auto cancellation to maintain and enhance market integrity and safeguard investor interest and to avoid reversals in executive stocks.

QUOTE FOR THE DAY
"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."
– Henry Ford

THE TECHNICAL ROOM

NIFTY	
R1: 11,200	R2: 11,300
S1: 11,000	S2: 10,900
MOST ACTIVE CALL/PUT	
Call : 11,200	
Put: 11,000	

BANK NIFTY	
R1: 21,300	R2: 21,500
S1: 21,000	S2: 20,700
MOST ACTIVE CALL/PUT	
Call : 21,500	
Put : 21,000	

Option Chain- An option for Investment

Nifty-

As per the Weekly option chain for 24th September ,call writers look strong after correction from the higher levels with PC Ratio at 0.72. Looking at the last trading session, we saw call writers adding their positions between the levels of 11200-11100 and if the market sustains above 11200 then we can see some call unwinding . On the other hand, heavy OI reduction was seen at 11200-11100 in Put and any movement below 11000 where highest open interest is present might cause panic in the put writers. We are expecting nifty to close between 11200-11100 but investor should remain cautious if the market sustains below 11000 levels.

Bank Nifty-

The bank nifty now stands near an important zone near 21000 and a reversal was seen in the last leg of the previous session. Major OI stands at 21500 (Call) and 21000 (Put) indicating a range of 500 points if it sustains above 21000 in today's session. Overall volatility would play its role in the current session but we expect the Indices to close near 20900-21200 levels.

INDICES PERFORMANCE-BSE

INDEX	CMP	Week %
Metal	8012.10	-8.88%
Capital goods	12950.21	-8.52%
Realty	1631.69	-8.89%
Auto	17087.08	-7.29%
Oil and Gas	12228.04	-7.66%

FII/DII COLUMN

