



# THE HSL TIMES

Wednesday, September 30<sup>th</sup>, 2020

DAX Fut.: **12725(-0.71%)** | Dow Fut. : **27157 (-0.93%)** | WTI-Crude:**38.89(-1.04%)** | Gold:**1895.7(-0.39%)**

## What's affecting the market?

**FinMin Nirmala Sitharaman open to give one more stimulus package to economy** if needed, however she expects the economy has turned “for the better” in Q2 and Q3 after a dismal 23.9 percent fall in Q1FY21 due to the pandemic and lockdowns.

**Japan's factory output** recovers for the third straight month showing signs of recovery after the effect of Covid-19 on the economy.

**China's factories** continued growth momentum as payrolls expanded for the first time this year and overseas demand surged.

**\*QUOTE FOR THE DAY\***  
*“It's never too late to learn.”*  
– Malcolm Forbes

## THE TECHNICAL ROOM

NIFTY	
R1: 11,300	R2: 11,400
S1: 11,200	S2: 11,100
Most Active	
Call : 11,300	
Put : 11,200	

BANK NIFTY	
R1: 21,500	R2: 21,700
S1: 21,300	S2: 21,100
Most Active	
Call : 21,500	
Put : 21,000	

## Commodity Outlook – Crude Oil

The crude oil whose prices have shown high volatility in the past 5-6 months have set around USD 40 /bbl in the recent weeks. The prices at USD 40 is on a fragile balance between OPEC+ that the production is kept in check so to meet the demand and not flood the markets. As the consumption world over is impacted due to the lockdowns earlier and now the restricted movements by the people. In India the petrol sales are back to near pre-Covid levels while the sale of diesel is still down by 18-20% from the year ago levels. While jet fuel considered as the third major by-product of crude in transportation, its demand is still not recovered much from the COVID-19 impact. The demand for Crude will face its first downfall in many years, also the Refining and Marketing companies like BP are planning for the alternative sources of energy like wind and solar as they feel crude will continue to slowly decline in the future.

Compiled by - Deepesh Jaithalia

## BSE Indices Performance ( Weekly)

Sector	Current Value	% Change
Consumer Durables	23955.47	4.08%
Auto	17939.19	3.16%
Metal	8352.57	2.61%
Healthcare	20030.57	2.12%
FMCG	11034.22	1.73%
Realty	1685.20	1.55%

## FII/DII COLUMN

