



# THE HSL TIMES

Thursday, October 1<sup>st</sup>,2020

DAX Fut.: <b>12804(+0.86%)</b>	Dow Fut.: <b>27843 (+0.65%)</b>	WTI-Crude: <b>40.17(-0.15%)</b>	Gold: <b>1898.2(+0.14%)</b>
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## What's affecting the market?

**The United States economy dived 31.4%** in Q1FY21 however we can expect a rebound in Q2FY21 due to better than expected jobs data and expected stimulus package.

**India's external debt** stood at \$554.5 billion at end-June, recording a decrease of \$3.9 billion over its level at the end of March 2020-RBI

**The output for India's eight core industries contracted** for the sixth straight month, dropping 8.5 percent in August 2020-Commerce and Industry Ministry

**\*QUOTE FOR THE DAY\***  
*"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."*  
 – Henry Ford

## THE TECHNICAL ROOM

NIFTY	
R1: 11,400	R2: 11,450
S1: 11,200	S2: 10,100
MOST ACTIVE CALL/PUT	
Call : 11,300	
Put: 11,200	

BANK NIFTY	
R1: 21,700	R2: 22,000
S1: 21,300	S2: 21,000
MOST ACTIVE CALL/PUT	
Call : 21,500	
Put : 21,000	

## Option Chain- An option for Investment

### Nifty-

As per the Weekly option chain for 1<sup>st</sup> October ,tug of war between Put and Call writers continues with PC Ratio at 1.03. Looking at the last trading session, we saw call writers adding their positions between the levels of 11300-11500 and if the market sustains above 11300 then we can see some call unwinding . On the other hand, heavy OI addition was seen at 11200-11100 in Put showing signs of support creation and any movement below 11200 where highest open interest is present might cause panic in the put writers. We are expecting nifty to close between 11300-11400 but investor should remain cautious as market volatility might play a role before long weekend.

### Bank Nifty-

The bank nifty now stands near an important zone near 21500 and if the index survives to trade above resistance then we can see some movement towards 22000. Major OI stands at 22000 (Call) and 21000 (Put) indicating a range of 700-1000 points if it sustains above 21500 in today's session. Overall volatility would play its role in the current session but we expect the Indices to close near 22000-21600 levels.

## FII and DII Monthly Move

Month	FII's	DII's
September	-11410.69	110.30
August	15749.86	-11046.78
July	2490.19	-10007.88
June	5492.95	2434.40
May	13914.49	12293.19

## FII/DII COLUMN

