



# THE HSL TIMES

Wednesday, October 7<sup>th</sup>, 2020

DAX Fut: <b>12839 (+0.64%)</b>	Dow Fut. : <b>27734 (+0.14%)</b>	WTI-Crude: <b>39.91(-1.87%)</b>	Gold: <b>1887.6(-1.12%)</b>
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## INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

President Donald Trump calling off negotiations with Democratic lawmakers on **coronavirus relief legislation until after the election**. However, **Trump retreats to stimulus talks in the end of the day**.

The US trade deficit rose in August to the highest level in 14 years. The gap between the goods and services bought and sold climbed 5.9 percent in August to \$67.1 billion, highest since August 2006.

**What's China's Plan for Crude?** As the demand likely to peak within next 5 years, china is investing heavily in Oil Refineries which is rising the risk of more price war in the global economy.

**\*QUOTE FOR THE DAY\***  
*"The most dangerous thing is to buy something at the peak of its popularity. At that point, all favourable facts and opinions are already factored into its price and no new buyers are left to emerge."*  
 -Howard Marks

## THE TECHNICAL ROOM

NIFTY	
R1: 11,750	R2: 11,800
S1: 11,650	S2: 11,600
MOST ACTIVE CALL/PUT	
Call : 11,800	
Put : 11,600	

BANK NIFTY	
R1: 23,000	R2: 23,300
S1: 22,600	S2: 22,200
MOST ACTIVE CALL/PUT	
Call : 23,000	
Put : 22,500	

## DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

**Indian banks are likely to face a tough operating environment** in the near term as stressed loans and write-offs are set to increase due to the economic fallout from the coronavirus pandemic- **Finch**

**Indian Service Sector** shows signs of recovery amid ease in lockdowns, however India still struggles as Jobloss increases.

**Reserve Bank's monetary policy** decision to be announced on Friday, all eyes on RBI Interest Rate Decision and Inflation Policy.

**India's Cash-to-GDP ratio could hit 14-15%, the highest since independence.**

## Currency Stats

Currency pair	CMP	Change%
USD-INR	73.82	0.02%
EUR-INR	86.39	-0.39%
GBP-INR	95.13	-0.41%
JPY-INR	69.61	-0.05%

## FII/DII COLUMN (in Rs, cr)

