



# THE HSL TIMES

Wednesday, June 3<sup>rd</sup>, 2020

DAX Fut.: 12127(+0.41%)	Dow Fut. : 25,780 (+0.31%)	WTI-Crude:37.55(+2.12%)	Gold: 1732(-0.08%)
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## What's affecting the markets?

**Asian Stocks** are expected to continue the bullish momentum on the back of fresh stimulus hopes overshadowing the worries of Corona Virus and Hong Kong issue.

**Japan's** service sector activity continues its contraction phase in May, however the pace of contraction has slowed down.

**World Bank** sees a long term scar on the emerging economies due to current economic breakdown as Corona Virus continues to spread all across the globe.

**Moody** downgrades one of the top two Indian Banks- **SBI and HDFC Bank's** long term local and foreign currency deposit ratings.

**\*QUOTE FOR THE DAY\***  
 "We don't have to be smarter than the rest, we have to be more disciplined than the rest."  
 - Warren Buffet

**NOTICE BOARD**  
 HSL's DREAM PMS outperformed Nifty by 4.5% since inception.

## THE TECHNICAL ROOM

NIFTY	
R1: 10,050	R2: 10,200
S1: 9800	S2: 9700
MOST ACTIVE CALL/PUT	
Call : 10000	
Put: 9800	

BANK NIFTY	
R1: 20,700	R2: 21,000
S1: 20,000	S2: 19,700
MOST ACTIVE CALL/PUT	
Call : 20500	
Put : 20000	

## Company outlook – CIPLA Ltd.

Cipla is a **global pharmaceutical company** with wide portfolio of respiratory, anti-retroviral, urology, cardiology and CNS segments.

Company has posted one of the **highest PAT in FY 20**. Over the last three to four months, company have seen strong validation and successful execution of high investment, limited competition portfolio with the approval of Albuterol and completion of trials for the generic Advair and filing of another complex inhalation asset.

Company has **significantly improved its return on invested capital** over the last two-three years by almost 300 basis points. Company continue to maintain its aggressive investment stance in established branded franchises of India, continued focus investment in South Africa and calibrated investments in US generics and specialty business which will drive further improvement in the return metrics.

**Hence after looking at the strong fundamentals, we see the company outperforming the market and generating good returns for the investors.**

By- Astha Jain

## Our Investment Recommendations

Scrip Name	Sector	CMP
Axis Bank	Banking	409.90
Reliance	Oil and Gas	1536.10
MGL	Oil and Gas	966.35
Nam India	AMC	277.25
SBI Life	Life Insurance	779.40
HDFC Bank	Banking	1000.90

## FII/DII COLUMN

