



THE HSL TIMES

Monday, June 8th, 2020

DAX Fut.: 12850(+0.65%)	Dow Fut. : 27,150 (+0.30%)	WTI-Crude: 39.88(+0.90%)	Gold: 1691.2(+0.49%)
--------------------------------	-----------------------------------	---------------------------------	-----------------------------

INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

Oil climbs over 2% after **OPEC+** agrees to continue the output cut by end of July . The group agreed to withdraw almost 10% of global supply by a third month to end of July.

Japanese economy took a sigh of relief as the contraction was less than the estimated value after strong capital investment even when Covid-19 pushed country into recession.

Chinese consumer data shows that the export fell less than predicted by 3.3% on YOY basis , however the import decreased by 16.7% showing stagnant domestic demand.

QUOTE FOR THE DAY
 "The most important quality for an investor is temperament, not intellect."
 - Warren Buffet

NOTICE BOARD
 HSL launched its PMS Services.

THE TECHNICAL ROOM

NIFTY	
R1: 10200	R2: 10300
S1: 10000	S2: 9800
MOST ACTIVE CALL/PUT	
Call : 10200	
Put: 10000	

BANK NIFTY	
R1: 21600	R2: 22000
S1: 21000	S2: 20700
MOST ACTIVE CALL/PUT	
Call : 22000	
Put : 20000	

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

The **India's foreign exchange reserves** surged \$3.43 billion to a fresh all-time high of \$493.48 billion for the week ended May 29 on a handsome accretion of the core currency assets, the Reserve Bank of India (RBI).

SEBI relaxes the timeline for disposal for physical gold and silver held by Mutual Fund for settlement purposes for investment made through exchange traded commodity derivatives.

Bank credit and deposits grew 6.25 percent and 10.64 percent YoY to Rs 102.23 lakh crore and Rs 138.30 lakh crore, respectively, in the fortnight ended May 22, according to the latest data from the Reserve Bank of India.

The Central Government is likely to designate the **banking/financial sector** strategic under the new privatization policy as part of the 'Atmanirbhar Bharat Package.

CORPORATE ACTION PLANNER

Scrip Name	Event	EX-Date
Nestle India	Dividend	June 11, 2020
Kansai Nerolac	Dividend	June 12, 2020
Max India	Amalgamation	June 12, 2020
Max India	Spin-Off	June 12, 2020
TATA Coffee	Dividend	June 12, 2020
Rallis	Dividend	June 17, 2020

FII/DII COLUMN

