

COMMENTARY

11 January 2022

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	60,395.63	60,342.70	60,689.25	60,281.52	60,616.89	+221.26	+0.37
NIFTY	18,003.30	17,997.75	18,081.25	17,964.40	18,055.75	+52.45	+0.29

BOURSES CONTINUE TO RISE FOR THIRD CONSECUTIVE SESSION

The 30-share BSE Sensex was up by 221.26 points or 0.37% to settle at 60,616.89 and the Nifty was up by 52.45 points or 0.29% to settle at 18,055.75. The BSE Mid-Cap was up by 0.01% and BSE Small Cap was up by 0.15%. On the sectoral front, IT, Realty, Oil & Gas, Capital Goods, Bank, and Auto were the top gaining indices; on the flip side Metal, FMCG, and Consumer Durables were top losing indices. HCL Tech, HDFC, Tech Mahindra and TCS were top gainers on the Sensex; on the flip side, Tata Steel, Bajaj Finance, ITC, and Kotak Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a mixed note and European indices were trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HCLTECH	1346.00	1288.10	4.49
ADANI PORTS	764.95	738.85	3.53
HDFC	2707.65	2659.65	1.80
TECHM	1744.50	1716.00	1.66
ONGC	160.85	158.35	1.58

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
JSWSTEEL	649.20	672.10	-3.41
TATASTEEL	1134.90	1169.05	-2.92
BPCL	391.00	397.55	-1.65
HINDALCO	486.40	492.90	-1.32
COALINDIA	158.85	160.70	-1.15

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
IDEA	2108674006	11.75	2640.06
RELIANCE	7478681	2455.80	1839.38
GREAVESCOT	76397266	233.20	1766.61
HDFC	4169998	2707.65	1126.55
TATASTEEL	9697765	1134.90	1102.65

Most Active (by volume)			
Name	Qty	Pr.	Value CR
IDEA	2108523507	11.75	2639.87
JPOWER	545380691	10.15	540.47
SUZLON	254753904	11.70	294.49
YESBANK	108028736	13.85	150.91
ALOKINDS	103553546	29.80	318.32



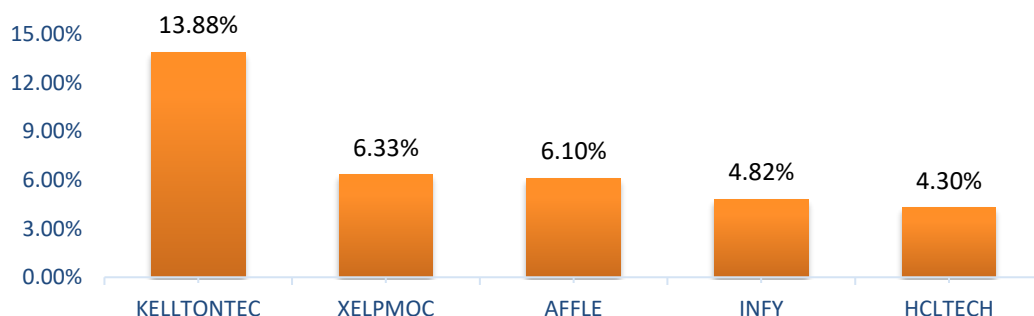
Indian equity benchmarks ended higher for the third day in a row in a choppy session on Tuesday. Key gauges were volatile in early morning trade after opening on a slightly positive note, as traders were concerned with data from the Reserve Bank of India (RBI) showed outward foreign direct investment by Indian companies fell by over 8 per cent to \$2.05 billion in December 2021 in the current fiscal. Adding to the pessimism, a domestic rating agency said lockdowns to contain the spread of the third COVID wave hurt loan collections and new lending by non-banks, and will in turn impact securitisation volumes. However, key indices inched up as they recovered from some early morning volatility, taking support from the Quarterly Employment Survey (QES) report released by Union Labour Minister Bhupender Yadav stating that total employment in nine select sectors stood at 3.10 crore in the July-September 2021 quarter (Q2FY22), which is 2 lakh more than that of the April-June period. On the global front, Asian markets ended mixed on Tuesday amid continuing worries about the Omicron coronavirus and an earlier-than-expected U.S. rate hike. European markets were trading in green despite rising bets for quicker interest rate hikes.

Source: AceEquity

NEWS BULLETIN

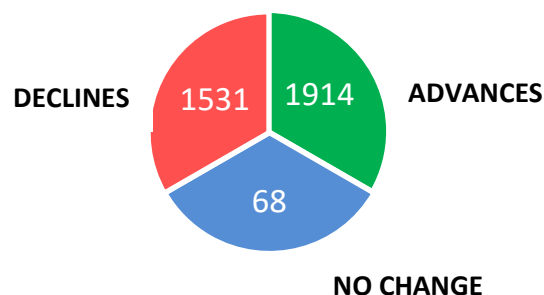
- **Shriram Transport Finance Company (STFC)** has raised \$ 475 million (about Rs 3,500 crore) through Reg S Bond, having a tenor of 3.5 years and offering a coupon of 4.15 per cent.
- The **Government of India** is all set to control 35.8 per cent stake in debt-laden **Vodafone Idea** (a joint venture of UK-based Vodafone Group and Kumar Mangalam Birla-led Aditya Birla Group) as the company's board has approved conversion of interest on deferred spectrum and Adjusted Gross Revenue (AGR) liabilities into equity.
- **Rane Holdings** has acquired 8,49,979 equity shares of Rs 10 each fully paid up (1.56%) in its subsidiary -- Rane (Madras) (RML), on conversion of entire outstanding 8,49,979 warrants out of the 25,49,936 warrants (issued on January 29, 2021) into underlying equity shares.

MARKET DRIVING SECTOR : IT

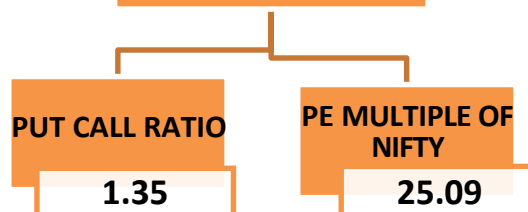


S&P BSE IT
CLOSING: 37,909.12
CHANGE: +328.88
% CHANGE: +0.88%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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