

COMMENTARY

31 July 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,455.40	81,655.90	81,828.04	81,434.32	81,741.34	+285.94	+0.35
NIFTY	24,857.30	24,886.70	24,984.60	24,856.50	24,951.15	+93.85	+0.38

INDICES CLOSED WITH MINOR GAINS

The 30-share BSE Sensex was up by 285.94 points or 0.35% to settle at 81,741.34 and the Nifty was up by 93.85 points or 0.38% to settle at 24,951.15. The BSE Mid-Cap was up by 0.86% and BSE Small Cap was down by 0.14%. On the sectoral front, Metal, Auto, Bank, Consumer Durables, Healthcare, IT, Oil & Gas, FMCG and Capital Goods were the top gaining indices; on the flip side, Realty was the losing index. JSW Steel, Asian Paint, Maruti, NTPC and Adani Ports were the top gainers on the Sensex; Reliance, Tata Motors, Infosys, Mahindra & Mahindra and Bajaj Finance on the flip side, were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
MARUTI	13,375.00	12,873.65	3.89
JSWSTEEL	933.00	902.10	3.43
HDFCLIFE	716.75	697.20	2.80
ASIANPAINT	3,087.30	3,005.05	2.74
NTPC	415.85	406.95	2.19

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
BRITANNIA	5,800.00	5,842.20	-0.72
DRREDDY	6,755.90	6,804.15	-0.71
APOLLOHOSP	6,598.00	6,641.00	-0.65
TATACONSUM	1,188.00	1,194.90	-0.58
RELIANCE	3,009.00	3,026.30	-0.57

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,89,10,242	1,617.95	3,058.37
ICICIBANK	2,22,97,629	1,216.10	2,713.04
AXISBANK	1,73,47,076	1,167.80	2,017.22
RELIANCE	50,28,673	3,009.00	1,514.04
TATAMOTOR	1,08,60,623	1,159.00	1,255.17

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	5,27,69,925	165.44	869.54
NTPC	2,97,27,771	415.85	1,233.7
ICICIBANK	2,22,97,629	1,216.10	2,713.0
ONGC	2,13,93,361	334.85	716.27
HDFCBANK	1,89,10,242	1,617.95	3,058.3



Indian equity markets held gains throughout the day with Nifty and Sensex settling above the psychological 24,900 and 81,800 levels respectively. Positive global markets offered some support to the markets. Markets traded with volatility during the day ahead of US Fed's monetary policy announcement later in the day. Markets made positive start and extended their gains tracking gains in Asian counterparts and a continued fall in oil prices, which slid about 1 percent to settle at a seven-month low on Tuesday on worries that demand from China could be weakening. Sentiments got boost as the government has garnered Rs 98,681 crore from long term capital gains tax on listed equities in 2022-23, a 15 per cent growth over the previous year. Besides, government said the rupee remains one of the best performing currencies in 2024, with a much lower depreciation against the dollar than the currencies of Japan and South Korea. In afternoon session, indices continued their fine fettle trade on account of buying in front line counters.

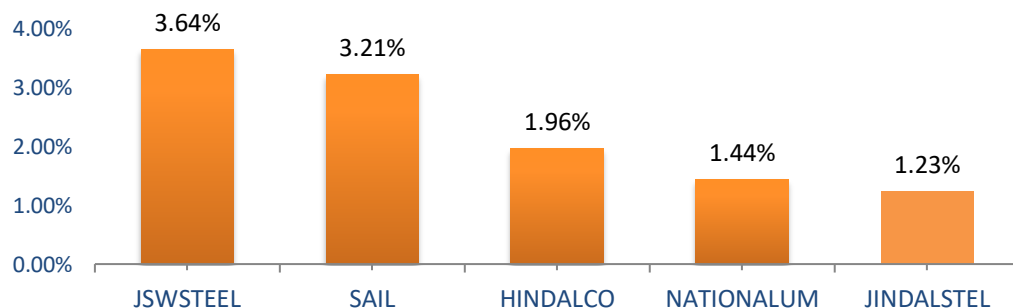
On the global front, European markets were trading higher driven by a raft of corporate updates, while heavyweight ASML led overall gains on report that the Dutch chip equipment manufacturer would be exempted from a new U.S. rule on foreign chip equipment exports.

Source: AceEquity

NEWS BULLETIN

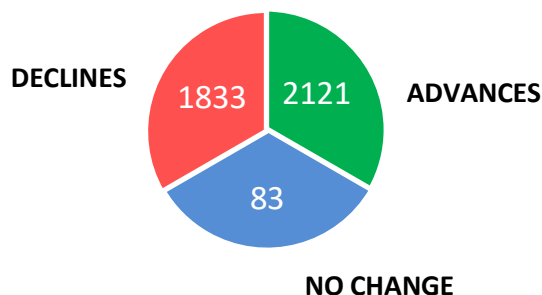
- **BITES** has reported 32.35% fall in net profit at Rs 64.86 crore for Q1FY25 as compared to Rs 95.88 crore for the same quarter in the previous year.
- **Godrej Properties** has reported 4-fold jump in net profit at Rs 491.32 crore for Q1FY25 as compared to Rs 121.34 crore for the same quarter in the previous year.
- **Mankind Pharma** has reported 25.46% rise in net profit at Rs 513.49 crore for Q1FY25 as compared to Rs 409.28 crore for the same quarter in the previous year.
- **Tata Consumer Products** has reported 28.37% fall in net profit at Rs 188.08 crore for first quarter ended June 30, 2024 (Q1FY25) as compared to Rs 262.56 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR :METAL

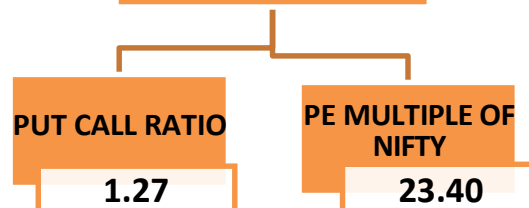


S&P BSE: METAL
CLOSING: 32,771.06
CHANGE: + 362.71
CHANGE: +1.12%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)