

COMMENTARY

06 August 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	78,759.40	78,981.97	79,852.08	78,496.57	78,593.07	-166.33	-0.21
NIFTY	24,055.60	24,189.85	24,382.60	23,960.40	23,992.55	-63.05	-0.26

INDICES IN RED FOR THIRD CONSECUTIVE DAY

The 30-share BSE Sensex was down by 166.33 points or 0.21% to settle at 78,593.07 and the Nifty was down by 63.05 points or 0.26% to settle at 23,992.55. The BSE Mid-Cap was down by 0.71% and BSE Small Cap was down by 0.57%. On the sectoral front, IT, FMCG and Realty were the top gaining indices; on the flip side, Consumer Durables, Auto, Capital Goods, Healthcare, Metal, Oil & Gas and Bank were the losing indices. JSW Steel, Tech Mahindra, Larsen & Toubro, HCL Tech and Hindustan Unilever were the top gainers on the Sensex; on the flip side, Mahindra & Mahindra, SBIN, Bharti Airtel, HDFC Bank and Bajaj Finance were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
BRITANNIA	5,858.00	5,697.90	2.81
JSWSTEEL	884.10	863.80	2.35
TECHM	1,481.70	1,456.35	1.74
LT	3,588.00	3,528.00	1.70
HINDUNILVR	2,757.60	2,715.90	1.54

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
HDFCLIFE	680.50	710.90	-4.28
SBILIFE	1,680.35	1,722.20	-2.43
BPCL	335.40	341.70	-1.84
SHRIRAMFIN	2,842.00	2,891.45	-1.71
SBIN	799.75	811.65	-1.47

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,25,58,025	1,602.70	3,627.38
TATAMOTOR	1,67,26,393	1,018.55	1,726.73
ICICIBANK	1,35,75,619	1,167.70	1,587.07
RELIANCE	51,18,093	2,915.55	1,499.36
SBIN	1,79,00,930	799.75	1,449.99

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	5,35,07,102	151.17	810.69
ONGC	2,83,86,636	307.25	888.44
HDFCBANK	2,25,58,025	1,602.70	3,627.3
NTPC	1,82,30,579	415.80	761.04
SBIN	1,79,00,930	799.75	1,449.9



After witnessing bloodbath in previous session, Indian equity benchmarks made a gap-up opening and hold their gains till afternoon session, however selling pressures in last leg of trade forced markets to end in red on Tuesday. Markets made positive start and extended their gains, as traders took support after private report stated that India's economy is expected to grow at 7-7.2 per cent in the current fiscal year driven by robust economic fundamentals and continuity in domestic policy reforms. Besides, think tank GTRI stated that reforms in certain customs and banking rules, access to credit, and incentives at par with China will be key for India to boost its exports through e-commerce medium to \$350 billion by 2030. Markets continued to trade higher in afternoon session amid value buying by investors. Market participants overlooked private report that New Delhi's trade and investment relationship with Dhaka may have entered a phase of uncertainty after Bangladesh Prime Minister Sheikh Hasina resigned following weeks of violent demonstrations and their Army chief declared that an interim government will now run the country.

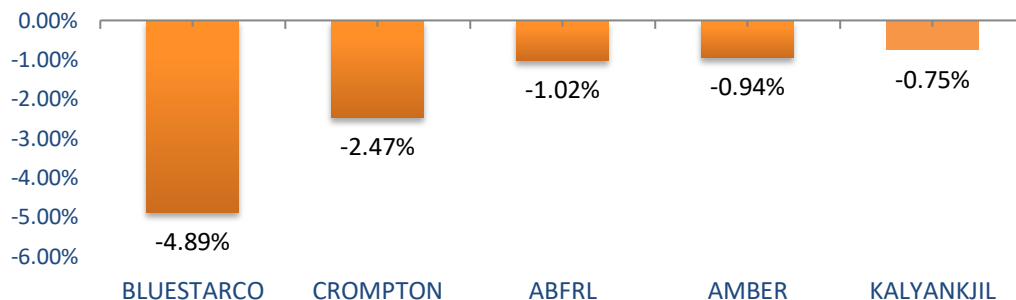
On the global front, European markets were trading lower ahead of the release of Eurozone retail sales data later in the day. Sales are forecast to drop 0.1 percent month-on-month in June, offsetting the 0.1 percent rise in May.

Source: AceEquity

NEWS BULLETIN

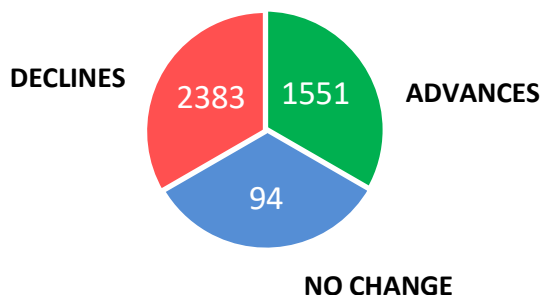
- **Bharti Airtel** has reported 69.48% rise in net profit at Rs 2,469.20 crore for Q1FY25 as compared to Rs 1,456.90 crore for the same quarter in the previous year.
- **Power Finance Corporation** has reported 23.64% rise in net profit at Rs 3,717.88 crore for Q1FY25 as compared to Rs 3,006.94 crore for the same quarter in the previous year.
- **ITCONS E-Solutions** has bagged new work order from National Mission For Clean Ganga Delhi, Ministry Of Water Resources River Development And Ganga Rejuvenation worth Rs 2.64 crore to provide manpower services. The said order is expected to be executed in 2 years.
- **Vedanta** has reported 22.74% rise in net profit at Rs 4,183 crore for first quarter ended June 30, 2024 (Q1FY25) as compared to Rs 3,408 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : CONSUMER DURABLES

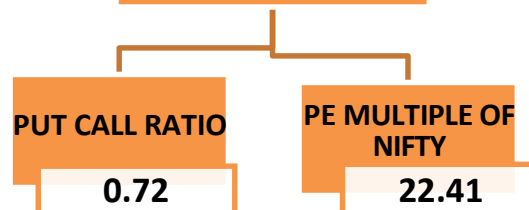


S&P BSE: CONSUMER DURABLES
CLOSING: 57,807.92
CHANGE: - 538.12
CHANGE: - 0.92%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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