

COMMENTARY

14 August 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	78,956.03	79,065.22	79,228.94	78,895.72	79,105.88	+149.85	+0.19
NIFTY	24,139.00	24,184.40	24,196.50	24,099.70	24,143.75	+04.75	+0.02

VOLATILE DAY END ON A FLAT NOTE

The 30-share BSE Sensex was up by 149.85 points or 0.19% to settle at 79,105.88 and the Nifty was up by 4.75 points or 0.02% to settle at 24,143.75. The BSE Mid-Cap was down by 0.41% and BSE Small Cap was down by 0.57%. On the sectoral front, IT, Consumer Durables and Auto were the top gaining indices; on the flip side, Metal, Realty, Healthcare, FMCG, Oil & Gas, Capital Goods and Bank were losing indices. TCS, HCL Tech, Infosys, Tech Mahindra and Mahindra & Mahindra were the top gainers on the Sensex; on the flip side, Ultratech Cement, JSW Steel, Tata Steel, Adani Ports and Powergrid were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TCS	4,293.00	4,196.95	2.29
HCLTECH	1,623.90	1,592.65	1.96
TECHM	1,525.45	1,503.40	1.47
INFY	1,820.00	1,797.45	1.25
M&M	2,749.45	2,718.05	1.16

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
DIVISLAB	4,666.00	4,861.80	-4.03
HEROMOTO	5,079.00	5,245.50	-3.17
COALINDIA	506.10	521.75	-3.00
ULTRACEMCO	11,006.55	11,271.20	-2.35
DRREDDY	6,800.00	6,948.40	-2.14

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,61,67,214	1,607.80	2,599.64
ICICIBANK	1,34,31,801	1,161.20	1,557.50
TATASTEEL	9,79,11,180	146.50	1,424.31
TCS	32,26,545	4,293.00	1,376.36
INFY	74,50,718	1,820.00	1,351.34

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	9,79,11,180	146.50	1,424.3
ONGC	1,78,12,763	329.80	591.42
HDFCBANK	1,61,67,214	1,607.80	2,599.6
COALINDIA	1,47,66,889	506.10	750.97
ICICIBANK	1,34,31,801	1,161.20	1,557.5



Key benchmark indices witnessed volatile day and ended in green on Wednesday. The volatility occurred during the day amid weekly F&O expiry. Most part of the day, indices managed to trade in green amid positive wholesale price index (WPI) data. Markets made positive start following the broadly positive cues from Wall Street overnight as data showing a smaller than expected increase in U.S. producer prices raised hopes of a 50-basis point interest rate cut by the US Fed in September. However, soon markets turned volatile as traders were cautious with a private report that the RBI is unlikely to consider softening rates this fiscal year even after the consumer inflation gauge declined below the mandated 4% target for the first time in five years, with street attributing the fall to a statistical base effect and might not indicate a durable victory against sticky prices just yet.

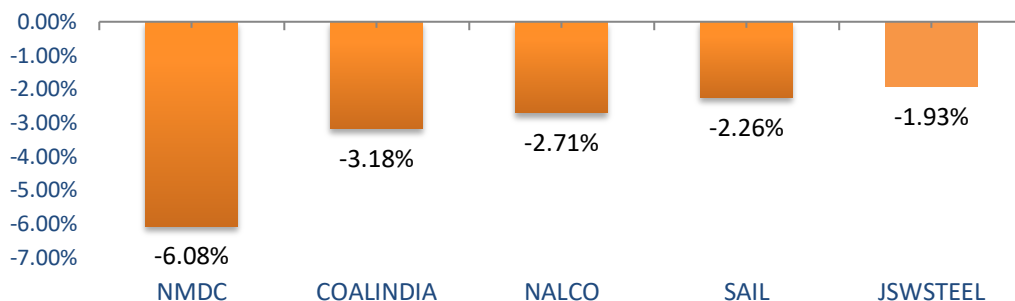
On the global front, European markets were trading higher as investors awaited key data from the U.S. and the euro zone, while a raft of upbeat corporate updates lifted risk appetite. Asian markets ended mostly in green on signs of falling U.S. inventories and simmering tensions in the Middle East.

Source: AceEquity

NEWS BULLETIN

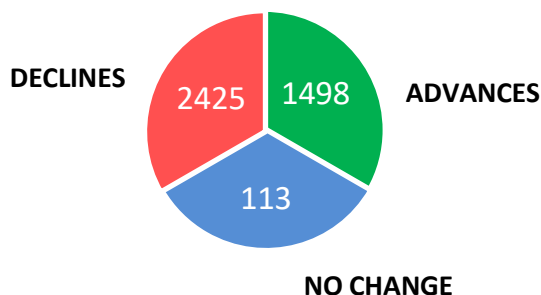
- **Ahasolar Technologies** has received a work order for Consultancy services for project management services and site supervision for solar PV projects in HINCOL and HPLNG Locations from HPCL Renewable and Green Energy.
- **PSP Projects** has received work orders worth Rs 653.67 crore. Out of the total, the first order is for civil and structural work for the project 'Himalaya' at Sanand, Gujarat for International Refreshments (India) worth Rs 484.02 crore.
- **Piramal Enterprises** has reported 60.48% fall in net profit at Rs 228.07 crore for Q1FY25 as compared to Rs 577.04 crore for the same quarter in the previous year.
- **Apollo Hospitals** has reported 17.56% rise in its net profit at Rs 251.70 crore for first quarter ended June 30, 2024 (Q1FY25) as compared to Rs 214.10 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : METAL

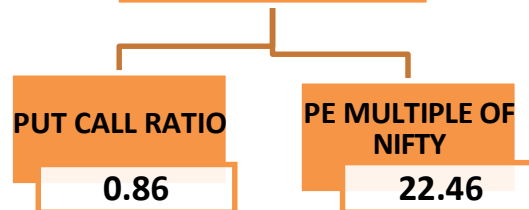


S&P BSE: METAL
CLOSING: 30,312.05
CHANGE: - 465.57
CHANGE: - 1.51%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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