

COMMENTARY

22 August 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,905.30	81,207.24	81,236.45	80,954.02	81,053.19	+147.89	+0.18
NIFTY	24,770.20	24,863.40	24,867.35	24,784.45	24,811.50	+41.30	+0.17

BOURSES ENDED THE RANGE BOUND DAY WITH MINOR GAINS

The 30-share BSE Sensex was up by 147.89 points or 0.18% to settle at 81,053.19 and the Nifty was up by 41.30 points or 0.17% to settle at 24,811.50. The BSE Mid-Cap was up by 0.67% and BSE Small Cap was up by 0.47%. On the sectoral front, FMCG, Consumer Durables, Bank, Metal, Capital Goods, Realty, Auto and Healthcare were the top gaining indices; on the flip side, Oil & Gas and IT was losing indices. Bharti Airtel, Tata Steel, ICICI Bank, Titan and Asian Paint were the top gainers on the Sensex; on the flip side, Tata Motors, Mahindra & Mahindra, NTPC, TCS and Powergrid were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
GRASIM	2,756.00	2,684.85	2.65
TATACONSUM	1,206.00	1,177.55	2.42
BHARTIARTL	1,486.90	1,463.45	1.60
APOLLOHOSP	6,844.95	6,752.45	1.37
TATASTEEL	154.00	151.92	1.37

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
WIPRO	519.15	526.35	-1.37
NTPC	403.85	408.95	-1.25
TATAMOTORS	1,072.00	1,085.20	-1.22
M&M	2,736.00	2,769.40	-1.21
DRREDDY	6,979.90	7,062.45	-1.17

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,06,50,319	1,628.95	1,738.75
RELIANCE	52,22,891	2,996.50	1,564.19
ICICIBANK	85,64,142	1,190.85	1,016.94
BHARTIARTL	67,81,325	1,486.90	1,007.95
TATAMOTOR	93,77,476	1,072.00	1,006.24

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	3,67,19,176	154.00	564.26
POWERGRID	1,83,70,039	333.95	612.26
ONGC	1,33,87,819	324.40	436.34
HDFCBANK	1,06,50,319	1,628.95	1,738.7
NTPC	1,04,45,288	403.85	422.41



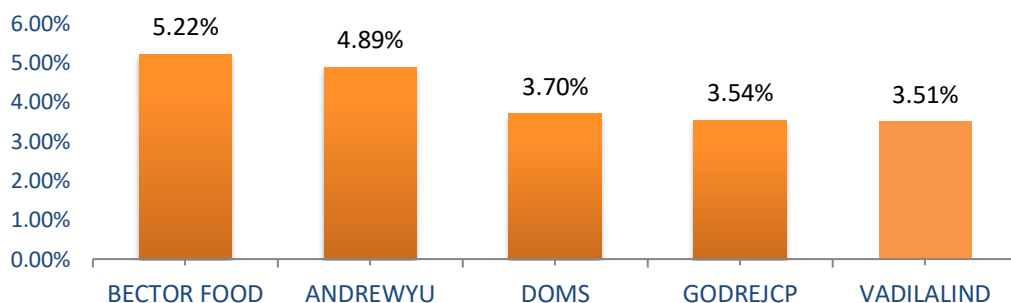
Indian equity benchmarks carried forward yesterday's gains on Thursday and ended the range-bound session with minor gains. Volatility occurred during the day amid weekly F&O expiry. Markets made positive start and remained higher tracking overnight gains on Wall Street as well as continued fall in crude oil prices on demand concerns. Some support came as Commerce & Industry Minister Piyush Goyal said India and Africa should target doubling two-way trade to \$200 billion in seven years and try to include more African countries in the partnership so that its full potential is reached. Besides, latest HSBC Flash India PMI (Purchasing Manager's Index) report showing that India's business activity extended its robust growth streak in August as a stronger services industry offset a slight slowing in manufacturing expansion. It also indicated price pressures also were easing. Those findings suggest India will hold on to its title of fastest-growing major economy over coming quarters despite expectations of a slowdown in the global economy.

On the global front, European markets were trading higher as a survey showed France's private sector expanded in August for the first time since April, driven by the upturn in services activity. The composite output index rose to 52.7 in August from 49.1 in July, according to flash survey results from S&P Global. Source: AceEquity

NEWS BULLETIN

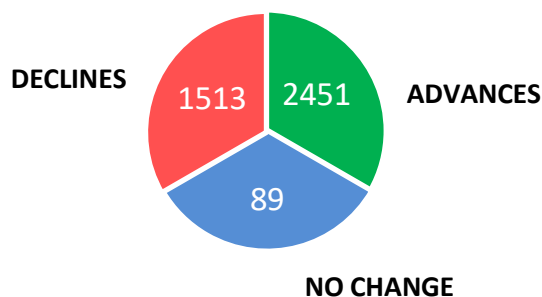
- **Bharat Electronics (BEL)** has secured orders worth Rs 695 crore. Major orders comprise of Combat Management System, Communication equipment, Stabilized Optronical Pedestal, Upgrades, Spares, Services etc. With these, BEL has now accumulated orders totalling Rs 5920 crore in the current financial year.
- **Tech Mahindra and Google Cloud** have entered into a strategic partnership to boost generative AI (gen AI) adoption and lead digital transformation for various entities of Mahindra & Mahindra (M&M), one of India's leading industrial enterprises.
- **TVS Motor Company (TVSM)** has launched the all new TVS Jupiter 110. The scooter comes equipped with a next-gen engine and futuristic, first-in-segment features.
- **Constronics Infra** has been awarded a contract for a value of Rs 21,26,250 (excluding taxes) from Larsen and Toubro.

MARKET DRIVING SECTOR : FMCG

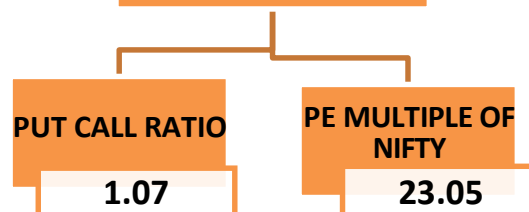


S&P BSE: FMCG
CLOSING: 23,091.93
CHANGE: + 134.62
CHANGE: + 0.59%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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