

COMMENTARY

06 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	82,201.16	82,171.08	82,254.79	80,981.93	81,183.93	-1,017.23	-1.24
NIFTY	25,145.10	25,093.70	25,168.75	24,801.30	24,852.15	-292.95	-1.17

BOURSES ENDED IN DEEP RED AMID WEAK GLOBAL CUES

The 30-share BSE Sensex was down by 1017.23 points or 1.24% to settle at 81,183.93 and the Nifty was down by 292.95 points or 1.17% to settle at 24,852.15. The BSE Mid-Cap was down by 1.41% and BSE Small Cap was down by 0.96%. On the sectoral front, there was no gaining index; on the flip side, Oil & Gas, Consumer Durables, Bank, IT, Healthcare, Realty, FMCG, Metal, Capital Goods and Auto were losing indices. Asian Paint, Bajaj Finance, JSW Steel and Hindustan Unilever were the top gainers on the Sensex; on the flip side, SBIN, ICICI Bank, NTPC, HCL Tech and Larsen & Toubro were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
BAJFINANCE	7,314.85	7,244.90	0.97
ASIANPAINT	3,266.50	3,238.25	0.87
JSWSTEEL	931.00	925.45	0.60
LTIM	6,171.65	6,149.30	0.36
NESTLEIND	2,510.00	2,504.90	0.20

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
SBIN	783.90	818.75	-4.26
BPCL	352.25	360.70	-2.34
ICICIBANK	1,209.45	1,235.95	-2.14
NTPC	395.00	403.25	-2.05
HCLTECH	1,754.00	1,790.55	-2.04

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
SBIN	4,02,20,096	783.90	3,180.93
RELIANCE	96,97,114	2,930.95	2,849.94
HDFCBANK	1,30,14,801	1,638.15	2,134.13
BAJFINANCE	18,42,827	7,314.85	1,350.56
ICICIBANK	1,01,70,479	1,209.45	1,238.22

Most Active (by volume)

Name	Qty	Pr.	Value CR
SBIN	4,02,20,096	783.90	3,180.9
TATASTEEL	3,07,09,532	151.25	464.05
ONGC	2,79,46,491	308.35	862.07
POWERGRID	2,37,55,639	329.30	778.90
BPCL	1,90,44,553	352.25	678.16



Indian equity markets lost more ground on last trading day of week with Nifty and Sensex settling below the psychological 24,900 and 81,200 levels respectively. Markets traded with massive losses throughout the day. Weakness in global markets forced Indian markets to trade lower. Markets made gap down opening and extended their losses amid weak global cues. Some cautiousness also came ahead of the Goods and Services Tax (GST) Council meeting scheduled to hold on September 09, where members could likely decide on four options regarding tax treatment of health insurance. The cost to the exchequer could potentially range from nearly Rs 650 crore to Rs 3,500 crore. Traders took a note of Union Minister of Commerce & Industry, Piyush Goyal's statement that a genuine rational single window is key for ease of doing business in the country. He said that if all States and Union Territories (UTs) come to one platform for approvals and facilities, it would attract global investment in each state. In afternoon session, markets continued to trade under pressure.

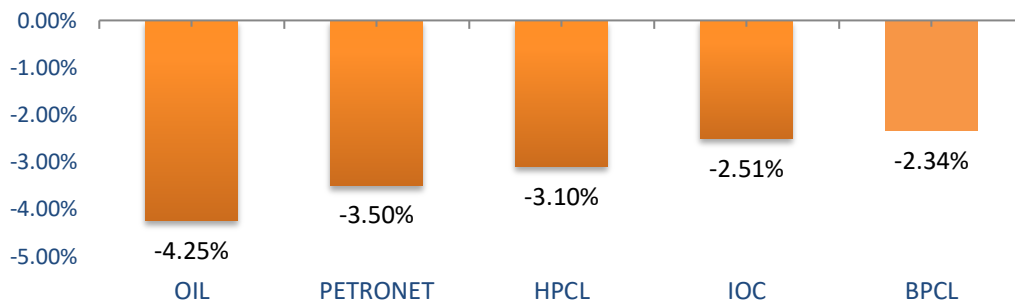
On the global front, European markets were trading lower as growth worries persist ahead of key Eurozone and U.S. economic data due later in the day. Industrial production and foreign trade data from Germany along with U.K. house price data may influence investor sentiment as the day progresses.

Source: AceEquity

NEWS BULLETIN

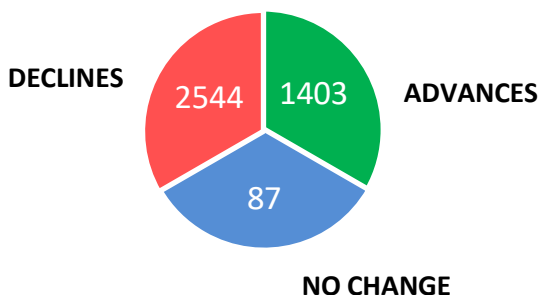
- **AU Small Finance Bank (AU SFB)** has entered into strategic partnership with United India Insurance Company (UIIC), the leading public sector general insurance company, to offer AU SFB's customers with a wide range of general insurance solutions.
- **Angel One** has reported 62.9% growth in client base to 26.65 million in August 2024 as against 16.36 million recorded in August 2023. The company's client base rose by 3.3% month on month (MoM) from 25.79 million clients in July 2024.
- **Waaree Renewable Technologies** has received a Letter of Award (LoA) for the execution of Engineering, Procurement and Construction (EPC) works for Ground mount solar power project of 3.40 MW DC/2.77 MW AC capacity on turnkey basis. The order value is Rs 8.57 crore (Excluding Taxes).

MARKET DRIVING SECTOR : OIL & GAS

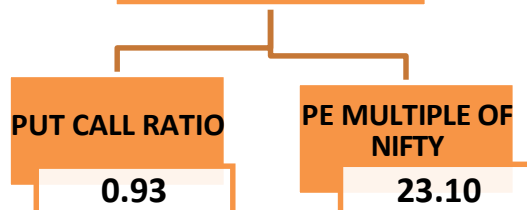


S&P BSE: OIL & GAS
CLOSING: 31,705.80
CHANGE: - 709.93
CHANGE: - 2.19%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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