

COMMENTARY

10 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,559.54	81,768.72	82,196.55	81,445.30	81,921.29	+361.75	+0.44
NIFTY	24,936.40	24,999.40	25,130.50	24,896.80	25,041.10	+104.70	+0.42

INDICES EDGE UP AMID STRONG GLOBAL CUES

The 30-share BSE Sensex was up by 361.75 points or 0.44% to settle at 81,921.29 and the Nifty was up by 104.70 points or 0.42% to settle at 25,041.10. The BSE Mid-Cap was up by 0.53% and BSE Small Cap was up by 1.53%. On the sectoral front, IT, Auto, Healthcare, Realty, Metal, Capital Goods, FMCG, Bank and Consumer Durables were gaining indices; on the flip side, Oil & Gas was losing index. HCL Tech, Bharti Airtel, Tech Mahindra, NTPC and Powergrid were the top gainers on the Sensex; on the flip side, Bajaj Finserv, Bajaj Finance, Hindustan Unilever, Mahindra & Mahindra and Tata Motors were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
DIVISLAB	5,444.00	5,173.50	5.23
LTIM	6,332.00	6,146.60	3.02
NTPC	399.15	389.85	2.39
BHARTIARTL	1,577.10	1,542.65	2.23
WIPRO	525.25	514.85	2.02

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
HDFCLIFE	703.40	735.80	-4.40
SBILIFE	1,855.00	1,901.75	-2.46
SHRIRAMFIN	3,256.05	3,315.70	-1.80
BAJAJFINSV	1,827.90	1,860.45	-1.75
BAJFINANCE	7,244.00	7,347.45	-1.41

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,33,03,261	1,650.80	2,192.63
ICICIBANK	1,55,44,817	1,237.70	1,921.09
RELIANCE	53,83,883	2,924.00	1,576.80
INFY	69,09,600	1,914.15	1,327.00
AXISBANK	87,23,823	1,186.55	1,034.44

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	4,16,07,396	149.59	623.78
NTPC	1,58,52,304	399.15	624.69
ONGC	1,56,18,108	295.9	464.25
ICICIBANK	1,55,44,817	1,237.70	1,921
POWERGRID	1,54,72,387	334.75	515.90



Indian equity markets extended their northward journey on Tuesday with Nifty and Sensex settling above the psychological 25,000 and 81,900 levels respectively. Nifty came back above 25000 mark on Tuesday. Investors braced for India's Consumer Price Index (CPI) and India Industrial Production data to be out later in the week. Markets made optimistic start tracking strengthening sentiment in global markets that were focused on the upcoming Federal Reserve policy rate meeting scheduled for next week. But, soon indices trimmed their gains to trade near neutral lines. Traders took note of Union Minister of State for Ministry of Commerce and Industry Jitin Prasada's statement that India is revising FTAs with South Korea, Malaysia and various other ASEAN countries to benefit the domestic industries. He also emphasised the importance of boosting exports, reducing import dependence and ensuring growth. However, markets gained traction to trade higher in late morning session as the Goods and Services Tax (GST) Council in its 54th meeting has made various recommendations relating to changes in GST tax rates, measures for facilitation of trade and measures for streamlining compliances in GST.

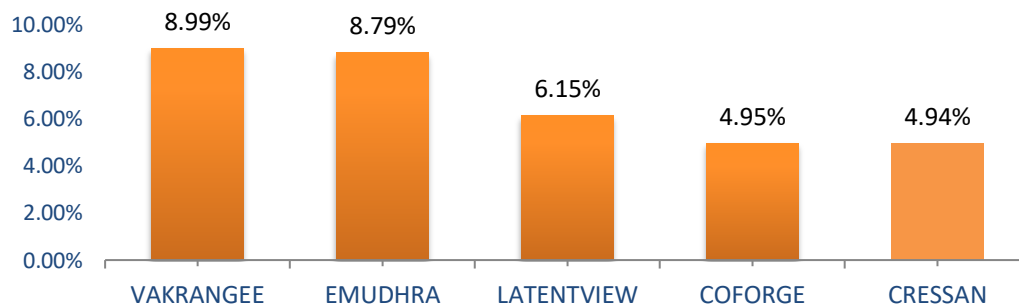
On the global front, European markets were trading mostly in red as investors await key German and U.S. inflation readings this week for more cues on interest rate cuts

Source: AceEquity

NEWS BULLETIN

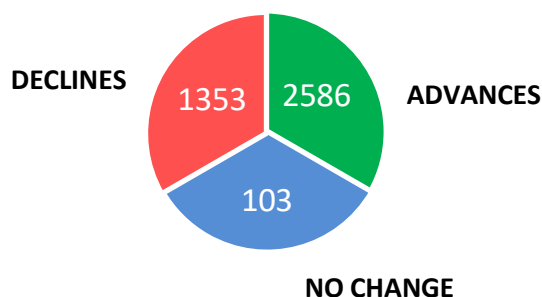
- **Mphasis** has opened its Innovation Hub for Mphasis Europe in London's iconic Tower 42 building. This strategic hub signifies Mphasis' commitment to pioneering Quantum technologies within the UK and globally.
- **Ahluwalia Contracts (India)** has secured two orders worth Rs 1307 crore. The company has bagged first order worth Rs 1144 crore (Plus GST) from Signature Global Business Park for 'Civil Structure, Part MEP and finishing works for all towers and basements and all other ancillary buildings' at Project De-luxe DXP, Gurugram.
- **SEPC** has bagged work order worth Rs 182.56 crore from Irrigation Division, Government of Bihar. The company has received order for Detailed Survey & Investigation, Planning & Design, supplying all materials, labours, equipment & machineries, Construction, execution & Installation.

MARKET DRIVING SECTOR : IT

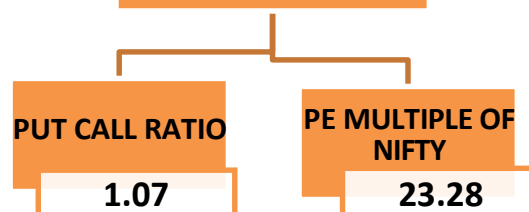


S&P BSE: IT
CLOSING: 43,231.01
CHANGE: + 647.28
CHANGE: + 1.52%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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