

COMMENTARY

24 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	84,928.61	84,860.73	85,163.23	84,716.07	84,914.04	-14.57	-0.02
NIFTY	25,939.05	25,921.45	26,011.55	25,886.85	25,940.40	+01.35	+0.01

INDICES CLOSED ON A FLAT NOTE

The 30-share BSE Sensex was down by 14.57 points or 0.02% to settle at 84,914.04 and the Nifty was up by 01.35 points or 0.01% to settle at 25,940.40. The BSE Mid-Cap was up by 0.21% and BSE Small Cap was down by 0.04%. On the sectoral front, Metal, Oil & Gas, Healthcare, Capital Goods, Auto, and Consumer Durables was gaining indices; on the flip side, FMCG, IT, Realty and Bank were losing indices. Tata Steel, Powergrid, Tech Mahindra, HCL Tech and Mahindra & Mahindra were the top gainers on the Sensex; on the flip side, Hindustan Unilever, Ultratech Cement, Kotak Bank, Indusind Bank and Titan were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TATASTEEL	160.65	153.99	4.32
HINDALCO	719.00	690.55	4.12
POWERGRID	350.60	341.15	2.77
TECHM	1,638.75	1,607.15	1.97
ADANIANT	3,100.45	3,043.95	1.86

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
SBILIFE	1,866.70	1,920.15	-2.78
HINDUNILVR	2,952.65	3,028.55	-2.51
GRASIM	2,624.00	2,666.90	-1.61
ULTRACEMCO	11,781.25	11,962.05	-1.51
SHRIRAMFIN	3,518.00	3,567.70	-1.39

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,65,19,518	1,766.70	2,921.97
RELIANCE	85,68,722	2,980.50	2,558.74
TATASTEEL	13,74,14,352	160.65	2,186.40
ICICIBANK	1,38,86,037	1,320.00	1,833.98
INFY	72,77,616	1,900.00	1,374.69

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	137,414,352	160.65	2,186.4
POWERGRID	26,145,769	350.60	909.72
ONGC	16,986,759	299.50	507.24
HDFCBANK	16,519,518	1,766.70	2,921.9
HINDALCO	15,201,960	719.00	1,076.9



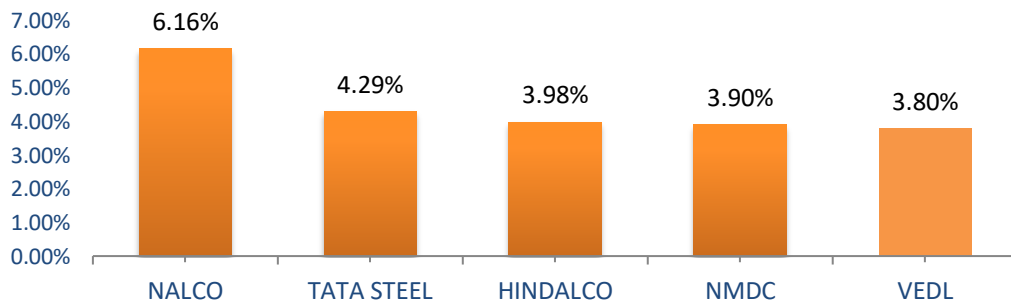
Indian equity benchmarks hit fresh record highs on Tuesday's trade but rapid selling which emerged in late trade forced markets to end flat. Nifty soared towards 26,000 mark for the first time during the day as rally in metal stocks following China's fresh stimulus measures. Besides, investors sentiments continued optimism over the US Fed rate cut. Traders got support as S&P Global Ratings retained India's growth forecast at 6.8 per cent for the current fiscal and said it expects the RBI to start cutting interest rates in its October monetary policy review. In the economic outlook of Asia Pacific, S&P Global Ratings also retained its GDP growth forecast for the 2025-26 fiscal at 6.9 per cent and said solid growth in India will allow the Reserve Bank to focus on bringing inflation in line with its target. Some support also came as rating agency ICRA, in its latest report Southwest Monsoon 2024 - Update, asserted that above-normal monsoon rains that helped farmers sow more crops this Kharif season bode well for agriculture, and are likely to improve gross value addition (GVA) in the sector.

On the global front, European markets were trading higher amid People's Bank of China said it would cut the reserve requirement ratio by 0.5 percentage points in the near future. Asian markets ended mostly higher after a slew of stimulus measures from China aimed at shoring up economic growth spurred investor appetite for riskier assets. Source: AceEquity

NEWS BULLETIN

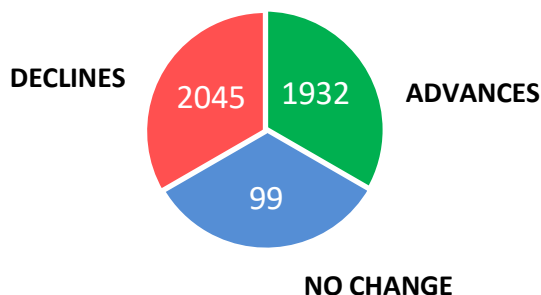
- **Julien Agro Infratech** has bagged order of 'Unbranded Rice' worth Rs 7.5 crore. The company is specialized in dealing in agricultural products from last two years and it will strengthen the existing business and the long terms goal of the company. The said order has to be completed by December 2024.
- **Gem Jewellery Export** Promotion Council (GJEPC) in its latest report said that India's gems and jewellery exports declined 18.79 per cent to \$2.01 billion in August 2024 as compared to \$2.47 billion during August 2023, due to sluggish global demand.
- **Patanjali Foods** has invested Rs 20 crore by way of subscription in the equity share capital of its wholly owned subsidiary namely Rishikrishi Farming (RFPL), on right basis.

MARKET DRIVING SECTOR : METAL

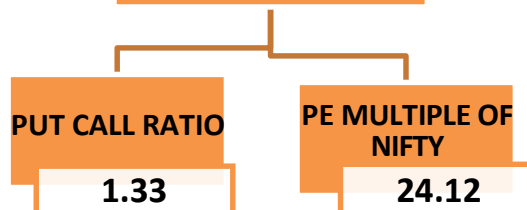


S&P BSE: METAL
CLOSING: 33,074.84
CHANGE: + 895.92
CHANGE: + 2.78%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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