

COMMENTARY

07 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,688.45	81,926.99	82,137.77	80,726.06	81,050.00	-638.45	-0.78
NIFTY	25,014.60	25,084.10	25,143.00	24,694.35	24,795.75	-218.85	-0.87

INDICES SLIP SIXTH CONSECUTIVE DAY

The 30-share BSE Sensex was down by 638.45 points or 0.78% to settle at 81,050.00 and the Nifty was down by 218.85 points or 0.87% to settle at 24,795.75. The BSE Mid-Cap was down by 1.85% and BSE Small Cap was down by 3.27%. On the sectoral front, IT was gaining index; on the flip side, Oil & Gas, Realty, Bank, Auto, Metal, Consumer Durables, FMCG, Healthcare and Capital Goods were losing indices. Mahindra & Mahindra, ITC, Bharti Airtel, Infosys and Bajaj Finance were the top gainers on the Sensex; on the flip side, Adani Ports, NTPC, SBIN, Powergrid and IndusInd Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TRENT	7,489.90	7,353.30	1.86
M&M	3,062.00	3,017.45	1.48
BHARTIARTL	1,662.60	1,640.90	1.32
ITC	510.00	503.55	1.28
BAJFINANCE	7,260.00	7,211.35	0.67

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
ADANI PORTS	1,353.00	1,413.70	-4.29
BEL	267.40	277.20	-3.54
ADANI ENT	3,011.00	3,110.65	-3.20
COALINDIA	481.40	497.20	-3.18
NTPC	417.10	430.45	-3.10

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	4,72,29,148	1,623.05	7,705.67
RELIANCE	1,10,90,670	2,740.70	3,050.94
ICICIBANK	2,06,67,247	1,236.00	2,568.40
AXISBANK	2,00,47,013	1,151.30	2,320.00
SBIN	2,42,67,990	774.00	1,891.59

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	4,87,75,098	164.08	804.40
HDFCBANK	4,72,29,148	1,623.05	7,705.6
SBIN	2,42,67,990	774.00	1,891.5
NTPC	2,34,31,004	417.10	975.41
BEL	2,17,04,629	267.40	584.53



Indian benchmarks extended their losing streak for sixth straight session and ended with losses of over half a percent as investors-maintained risk-averse approach ahead of RBI Interest Rate Decision slated to be announced on October 09. Markets made positive start as traders took some support after Reserve Bank said India's forex reserves jumped by \$12.588 billion to a new all-time high of \$704.885 billion for the week ended September 27. However, indices failed to hold their initial gains and turned negative. Traders overlooked the Ministry of Labour & Employment's statement that India has witnessed significant employment growth of nearly 36%, adding around 170 million jobs during 2016-17 and 2022-23. With a robust democracy, dynamic economy, and a culture that celebrates unity in diversity, India's journey toward becoming a global powerhouse continues to inspire the world. In afternoon session, markets continued their downward trade as investors preferred to sell their riskier assets.

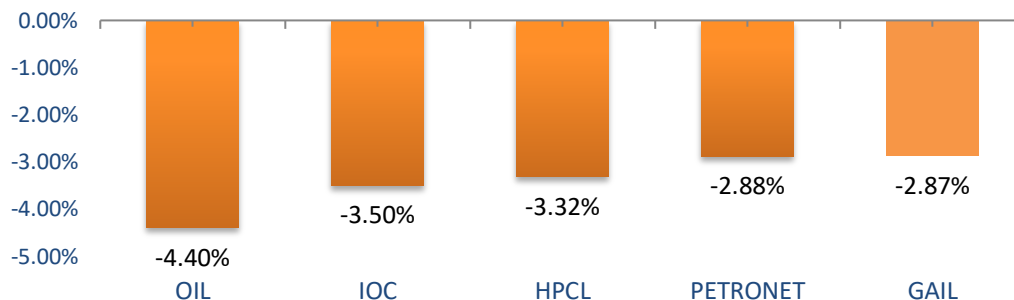
On the global front, European markets were trading mostly in red after official data showed Germany's factory orders declined at a faster-than-expected pace in August. According to preliminary figures from data Destatis, incoming new orders contracted 5.8 percent on a monthly basis in August, reversing July's upwardly revised 3.9 percent expansion.

Source: AceEquity

NEWS BULLETIN

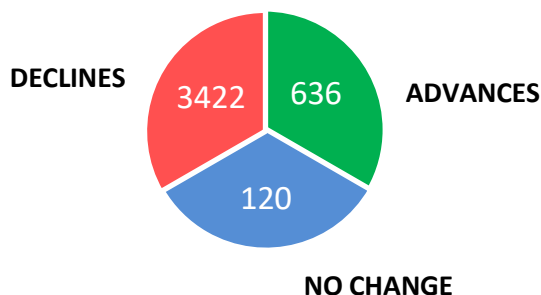
- **Servotech Power Systems** has secured an additional order from the Nashik Municipal Corporation (NMC). Previously, the company had received an order from NMC which involved Servotech supplying, commissioning, and constructing 20 electric vehicle (EV) charging stations throughout the Nashik Municipal Corporation area.
- **Bank of India** has reported 10.15% rise in global deposits to Rs 7,75,174 crore (Provisional) as of September 30, 2024 (Q2FY25) as compared to Rs 7,03,751 crore as of September 30, 2023 and on quarter-on-quarter (QoQ) basis stood at Rs 7,37,920 crore as of March 2024.
- **Godrej Properties' Q2 FY25** booking value grew 3% year-on-year (YoY) to nearly Rs 5,200 crore from sale of over 5.1 million sq. ft. This is the highest ever Q2 booking value achieved by the company.

MARKET DRIVING SECTOR : OIL & GAS

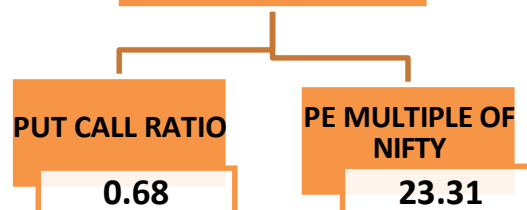


S&P BSE: OIL & GAS
CLOSING: 29,782.58
CHANGE: - 726.47
CHANGE: - 2.38 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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