

COMMENTARY

15 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,973.05	82,101.86	82,300.44	81,635.57	81,820.12	-152.93	-0.19
NIFTY	25,127.95	25,186.30	25,212.05	25,008.15	25,057.35	-70.60	-0.28

CHOPPY SESSION END WITH MINOR LOSS

The 30-share BSE Sensex was down by 152.93 points or 0.19% to settle at 81,820.12 and the Nifty was down by 70.60 points or 0.28% to settle at 25,057.35. The BSE Mid-Cap was up by 0.25% and BSE Small Cap was up by 1.05%. On the sectoral front, Realty, FMCG, Capital Goods, Bank, Consumer Durables, FMCG, Healthcare and IT were gaining indices; on the flip side, Auto, Oil & Gas and Metal were losing indices. ICICI Bank, Bharti Airtel, Asian Paint, Ultratech Cement and HCL Tech were the top gainers on the Sensex; on the flip side, Bajaj Finance, Reliance, Tata Steel, JSW Steel and Tata Motors were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
BPCL	349.35	340.75	2.52
ICICIBANK	1,256.00	1,231.75	1.97
BHARTIARTL	1,718.00	1,695.60	1.32
BRITANNIA	6,051.05	5,978.05	1.22
ASIANPAINT	3,075.00	3,039.15	1.18

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
HDFCLIFE	714.05	740.60	-3.58
WIPRO	532.70	549.55	-3.07
BAJAJ-AUTO	11,537.90	11,899.30	-3.04
BAJFINANCE	7,029.80	7,208.80	-2.48
HINDALCO	726.75	743.00	-2.19

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
RELIANCE	1,68,81,397	2,688.60	4,572.68
HDFCBANK	98,25,565	1,686.00	1,654.70
ICICIBANK	1,16,57,338	1,256.00	1,458.53
TCS	27,59,474	4,119.00	1,136.71
HCLTECH	56,96,544	1,866.00	1,062.51

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	3,89,64,393	155.66	608.35
BPCL	1,71,83,945	349.35	597.97
RELIANCE	1,68,81,397	2,688.60	4,572.6
ONGC	1,50,87,155	283.55	426.83
BEL	1,47,01,531	288.70	423.58



Indian equity benchmarks went through sluggish trade during the day with Nifty and Sensex settling below the psychological 25,100 and 81,850 levels respectively. Volatility occurred during the day amid a private report stating that the hotter-than-expected CPI print for September will push RBI to defer its rate cut plans. Traders overlooked report that John Chambers Chairman, US-India Strategic Partnership Forum said that Indian administration has set the stage for growth, not for the next five years but for the next twenty-five years. He added being the fastest-growing economy in the world by the end of the century India will become much bigger than China in terms of GDP. Market participants paid no heed to US-India Strategic Partnership Forum President and CEO Mukesh Aghi's statement that exports are going to be a major job creator for India as the country moves towards becoming a \$5 trillion economy. Aghi also stressed that India and the US should continue to strengthen their economic engagements and increase the bilateral trade to \$500 billion going forward.

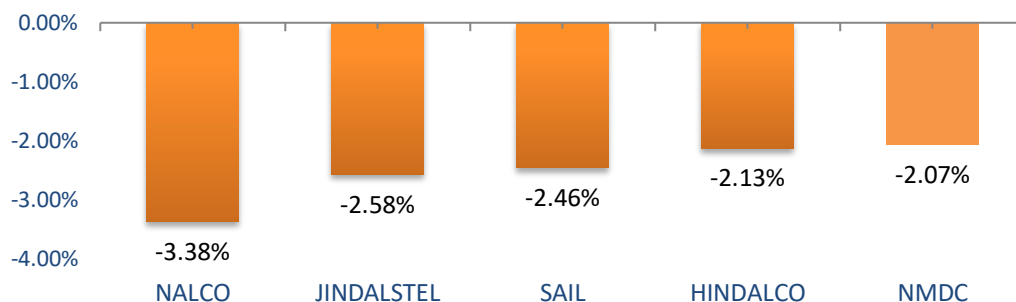
On the global front, European markets were trading mostly in red after two days of gains. A slew of mixed regional data and Middle East concerns weighed on sentiment, heading into Thursday's ECB meeting.

Source: AceEquity

NEWS BULLETIN

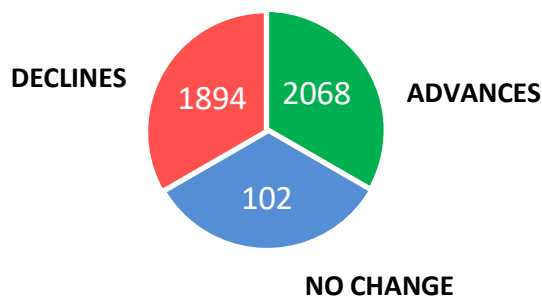
- **Angel One** has reported 43.25% rise in its net profit at Rs 437.33 crore for second quarter ended September 30, 2024 (Q2FY25) as compared to Rs 305.30 crore for the same quarter in the previous year.
- **Gujarat Toolroom** has been awarded a new order worth Rs 31 crore from Reliance Industries for the supply of additional construction materials. This order is expected to be completed within the next two months, further strengthening its ongoing collaboration with Reliance Industries.
- **Sterling and Wilson Renewable Energy** has reported over 5-fold jump in its net profit at Rs 75.02 crore for the quarter ended September 30, 2024 as compared to Rs 14.87 crore for the same quarter in the previous year. Total income of the company increased by 50.38% at Rs 1,067.43 crore for Q2FY25 as compared to Rs 709.83 crore for the corresponding quarter previous year.

MARKET DRIVING SECTOR : METAL

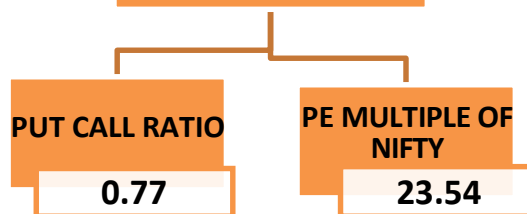


S&P BSE: METAL
CLOSING: 33,076.67
CHANGE: - 522.88
CHANGE: - 1.56 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)