

23 Oct 2024



| Index | Previous Close | Open | High | Low | Close | Change | Change% |
|--------|----------------|-----------|-----------|-----------|-----------|---------|---------|
| SENSEX | 80,220.72 | 79,921.13 | 80,646.31 | 79,891.68 | 80,081.98 | -138.74 | -0.17 |
| NIFTY | 24,472.10 | 24,378.15 | 24,604.25 | 24,378.10 | 24,435.50 | -36.60 | -0.15 |

INDICES FAILED TO SUSTAIN AT HIGHER LEVELS

The 30-share BSE Sensex was down by 138.74 points or 0.17% to settle at 80,081.98 and the Nifty was down by 36.60 points or 0.15% to settle at 24,435.50. The BSE Mid-Cap was up by 0.48% and BSE Small Cap was up by 0.93%. On the sectoral front, IT, FMCG and Consumer Durables were gaining indices; on the flip side, Capital Goods, Realty, Auto, Oil & Gas, Healthcare, Bank and Metal were losing indices. Bajaj Finance, Tech Mahindra, HCL Tech, TCS and HDFC Bank were the top gainers on the Sensex; on the flip side, Mahindra & Mahindra, Sunpharma, Powergrid, NTPC and Adani Ports were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

| Top Gainers | | | |
|-------------|-------------|--------------|------|
| Name | Closing Pr. | Previous Pr. | %Ch |
| BAJFINANCE | 7,004.85 | 6,677.90 | 4.90 |
| TECHM | 1,732.85 | 1,696.55 | 2.14 |
| TATACONSUM | 1,016.00 | 998.25 | 1.78 |
| BAJAJ-AUTO | 10,550.00 | 10,368.35 | 1.75 |
| HDFCBANK | 1,736.20 | 1,714.55 | 1.26 |

| Top Losers | | | |
|------------|-------------|--------------|-------|
| Name | Closing Pr. | Previous Pr. | %Ch |
| M&M | 2,794.30 | 2,887.20 | -3.22 |
| SUNPHARMA | 1,836.70 | 1,887.55 | -2.69 |
| EICHERMOT | 4,660.70 | 4,759.05 | -2.07 |
| SHRIRAMFIN | 3,194.00 | 3,254.50 | -1.86 |
| POWERGRID | 316.80 | 322.75 | -1.84 |

MARKET STATS (NSE)

| Most Active (by value) | | | |
|------------------------|-------------|----------|----------|
| Name | Qty | Pr. | Value CR |
| HDFCBANK | 1,90,18,045 | 1,736.20 | 3,302.14 |
| RELIANCE | 86,07,371 | 2,682.35 | 2,313.93 |
| M&M | 79,13,897 | 2,794.30 | 2,250.55 |
| BAJFINANCE | 26,37,391 | 7,004.85 | 1,843.09 |
| ICICIBANK | 1,40,55,447 | 1,253.50 | 1,759.15 |

| Most Active (by volume) | | | |
|-------------------------|-------------|----------|----------|
| Name | Qty | Pr. | Value CR |
| TATASTEEL | 4,21,07,893 | 148.69 | 630.94 |
| NTPC | 2,25,22,821 | 409.25 | 918.28 |
| HDFCBANK | 1,90,18,045 | 1,736.20 | 3,302.1 |
| ONGC | 1,88,23,321 | 270.40 | 508.04 |
| ICICIBANK | 1,40,55,447 | 1,253.50 | 1,759.1 |



Indian equity markets spent most of their time in green territory but selling pressure in last leg of trade forced indices to end below neutral lines. Markets made cautious start following a lackluster trade on Wall Street overnight as well as mixed cues from Asian counterparts. However, soon markets gained traction, as some support came after Michael Debabrata Patra, deputy governor, Reserve Bank of India (RBI) said India is likely to recover to its long term growth trend of 8 per cent. Traders took note of S&P Global Market Intelligence's statement that India's growth, although moderating, remains strong with a forecasted average of 6.8 per cent for the fiscal year 2024 25 and 6.6 per cent for 2025 26. It also said despite a slowdown in economic momentum due to weaker public sector investment, the outlook for India's economy is buoyed by several positive factors. Traders overlooked report that International Monetary Fund (IMF) kept its growth forecasts for India unchanged at 7 per cent and 6.5 per cent for FY25 and FY26, respectively.

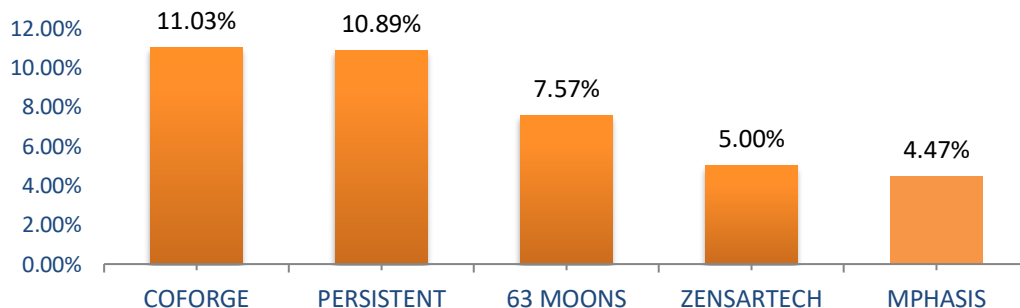
On the global front, European markets were trading mostly in red due to concerns about slowing Chinese growth and the widening U.S. fiscal deficit. Asian markets ended mixed tracking elevated U.S. treasury yields amid easing expectations of aggressive Federal Reserve rate cuts and fears the U.S. may be heading toward fiscal collapse.

Source: AceEquity

NEWS BULLETIN

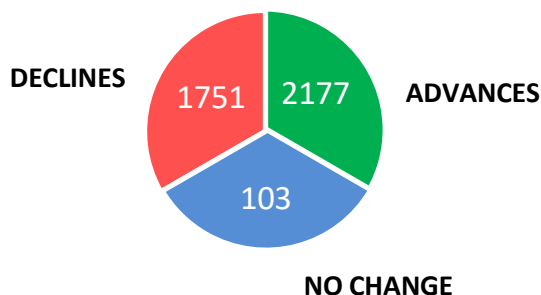
- **SBI Life Insurance Company** has reported 39.25% rise in its net profit at Rs 529.42 crore for the quarter under review as compared to Rs 380.19 crore for the same quarter in the previous year.
- **Shelter Pharma** has secured a noteworthy order from Taha Drugs & Chemical Company for Nutraceutical Products. Total order is worth \$80,000. The said order is expected to be executed within 2 months.
- **Adani Green Energy** has reported net profit at Rs 99 crore for the quarter ended September 30, 2024 as compared to net loss of Rs 259 crore for the same quarter in the previous year.
- **Mahindra Finance** has reported 57.10% rise in its net profit at Rs 369.47 crore for the quarter ended September 30, 2024 as compared to Rs 235.18 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : IT

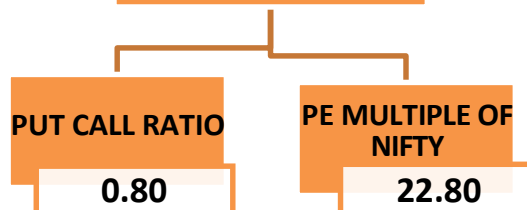


S&P BSE: IT
CLOSING: 42,200.12
CHANGE: + 820.83
CHANGE: + 1.98 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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