

# COMMENTARY

28 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	79,402.29	79,653.67	80,539.81	79,418.82	80,005.04	+602.75	+0.76
NIFTY	24,180.80	24,251.10	24,492.60	24,134.90	24,339.15	+158.35	+0.65

## INDICES RECOVERED FROM LOWER LEVELS

The 30-share BSE Sensex was up by 602.75 points or 0.76% to settle at 80,005.04 and the Nifty was up by 158.35 points or 0.65% to settle at 24,339.15. The BSE Mid-Cap was up by 0.69% and BSE Small Cap was up by 1.11%. On the sectoral front, Realty, Oil & Gas, Bank, Healthcare, IT, FMCG, Consumer Durables, Auto and Metal were gaining indices; on the flip side, Capital Goods was losing index. ICICI Bank, Adani Ports, JSW Steel, Tata Steel and Mahindra & Mahindra were the top gainers on the Sensex; on the flip side, Axis Bank, Kotak Bank, Tech Mahindra, HDFC Bank and Maruti were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
SHRIRAMFIN	3,258.00	3,092.65	5.35
ADANIENT	2,803.00	2,693.45	4.07
ICICIBANK	1,294.40	1,255.45	3.10
JSWSTEEL	972.15	943.85	3.00
WIPRO	559.20	543.45	2.90

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
COALINDIA	443.75	461.10	-3.76
BAJAJ-AUTO	9,995.00	10,206.10	-2.07
AXISBANK	1,174.00	1,189.35	-1.29
HEROMOTO	4,914.00	4,973.30	-1.19
BEL	269.85	272.35	-0.92

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
ICICIBANK	2,40,96,412	1,294.40	3,125.14
HDFCBANK	1,10,06,071	1,737.00	1,913.04
RELIANCE	1,08,24,350	1,335.00	1,447.97
SHRIRAMFIN	43,20,596	3,258.00	1,414.95
INFY	70,18,940	1,865.00	1,314.06

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	2,83,86,897	149.50	420.44
BEL	2,44,79,817	269.85	662.40
ICICIBANK	2,40,96,412	1,294.40	3,125.1
COALINDIA	2,13,78,247	443.75	949.45
ONGC	1,38,35,091	263.75	361.55



Indian equity markets took break from five-day losses and ended with gains of over half a percent on Monday buoyed by buying interest in key sectors such as banking, metals. After making positive start, soon markets trimmed some of their gains amid foreign fund outflows. However, markets managed to gain traction. Traders took support with report stating that with the finance ministry seeking 'justification' for continuing the Interest Equalisation Scheme (IES) for exporters, the commerce department is exploring ways to revamp it to ensure the scheme meets the objectives outlined during its launch nine years ago. The scheme is currently set to expire on December 31. Some support also came as the income tax department has extended the deadline for filing income tax returns by corporates by 15 days till November 15 for assessment year 2024-25. Traders took a note of report that Reserve Bank of India (RBI) Governor Shaktikanta Das pointed out that institutions like the International Monetary Fund (IMF) and the World Bank need to extend greater access to resources and provide emerging economies with a more prominent role in decision-making processes.

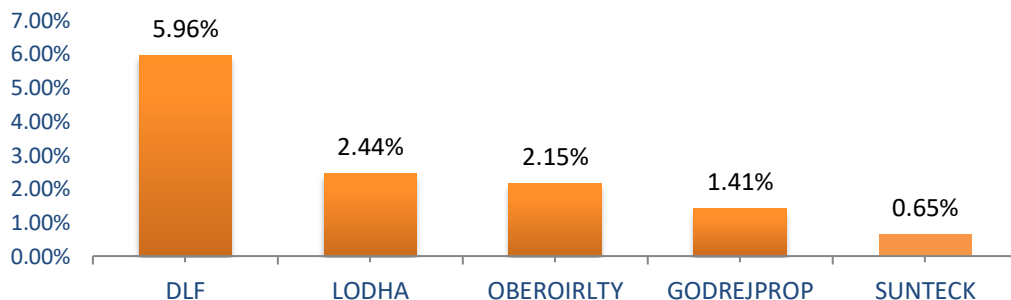
On the global front, European markets were trading mostly in red ahead of a busy week for earnings and economic data releases. German consumer price inflation data, flash GDP numbers and employment data are due later in the week.

Source: AceEquity

## NEWS BULLETIN

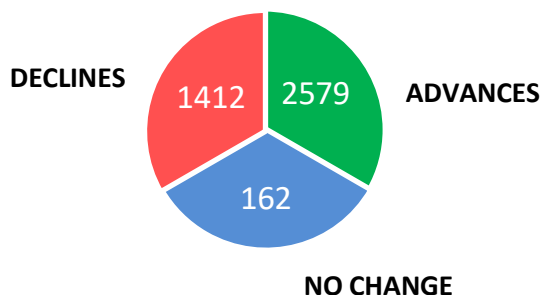
- **Ambuja Cements** has reported 22.24% fall in net profit at Rs 500.66 crore for second quarter ended September 30, 2024 (Q2FY25) as compared to Rs 643.84 crore for the same quarter in the previous year.
- **NBCC (India)** has bagged work orders worth Rs 1,726.00 crore from Government of Goa for redevelopment of Junta House, 18th June Road, Panjim.
- **REC** has reported 6.17% rise in its net profit at Rs 4,005.47 crore for the quarter ended September 30, 2024 as compared to Rs 3,772.87 crore for the same quarter in the previous year.
- **Shriram Finance** has reported 18.30% rise in its net profit at Rs 2,071.26 crore for the quarter ended September 30, 2024 as compared to Rs 1,750.84 crore for the same quarter in the previous year.

## MARKET DRIVING SECTOR : REALTY

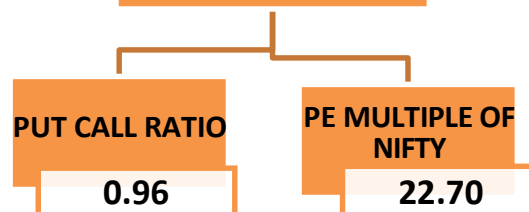


**S&P BSE: REALTY**  
**CLOSING: 7,719.57**  
**CHANGE: + 106.42**  
**CHANGE: + 1.40 %**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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