

COMMENTARY

12 Nov 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	79,496.15	79,644.95	79,820.98	78,547.84	78,675.18	-820.97	-1.03
NIFTY	24,141.30	24,225.80	24,242.00	23,839.15	23,883.45	-257.85	-1.07

INDICES CLOSED THE DAY WITH MAJOR LOSSES

The 30-share BSE Sensex was down by 820.97 points or 1.03% to settle at 78,675.18 and the Nifty was down by 257.85 points or 1.07% to settle at 23,883.45. The BSE Mid-Cap was down by 0.98% and BSE Small Cap was down by 1.26%. On the sectoral front, Realty was gaining index; on the flip side, Capital Goods, Auto, Consumer Durables, IT, Metal, Bank, FMCG, Oil & Gas and Healthcare were losing indices. Infosys, Sunpharma, ICICI Bank, TCS and Reliance were the top gainers on the Sensex; on the flip side, NTPC, HDFC Bank, Asian Paint, SBIN and Tata Motors were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TRENT	6,508.00	6,480.70	0.42
SUNPHARMA	1,797.00	1,794.60	0.13
HCLTECH	1,868.35	1,867.30	0.06
INFY	1,861.00	1,860.10	0.05

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BRITANNIA	5,038.00	5,434.65	-7.30
BEL	289.30	299.75	-3.49
NTPC	380.30	392.55	-3.12
ASIANPAINT	2,470.30	2,543.10	-2.86
HDFCBANK	1,719.00	1,766.30	-2.68

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,56,97,703	1,719.00	2,718.37
ICICIBANK	1,34,86,168	1,269.00	1,720.85
RELIANCE	1,06,71,091	1,269.50	1,363.56
TATAMOTOR	1,65,26,921	784.75	1,309.92
BRITANNIA	24,41,209	5,038.00	1,261.34

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	2,88,61,672	143.90	419.97
ONGC	2,24,45,400	255.90	580.93
TATAMOTOR	1,65,26,921	784.75	1,309.9
HDFCBANK	1,56,97,703	1,719.00	2,718.3
BEL	1,42,92,965	289.30	421.19



Indian equity markets ended Tuesday's session deep in red, with Nifty and Sensex settling below the psychological 23,900 and 78,700 levels, respectively. Indices made positive start following the broadly positive cues from Wall Street overnight. Traders took support as Union Minister Hardeep Singh Puri highlighted that India is moving towards a gas-based economy from the imported crude-based economy for its energy requirements. However, soon markets turned volatile as a private report stated that consumer price inflation in India is expected to have risen to 5.81 per cent in October - a 14-month high - due to a surge in vegetable and edible oil prices. In late afternoon deals, markets came under heavy selling pressure as investors sold out their riskier stocks. Traders overlooked the Union Minister of Commerce and Industry Piyush Goyal's statement that a \$2 trillion export can only be achieved by collective efforts of all stakeholders. He emphasized that this goal requires a strategic and collaborative effort, building on the momentum of India's expected \$800 billion in exports this year.

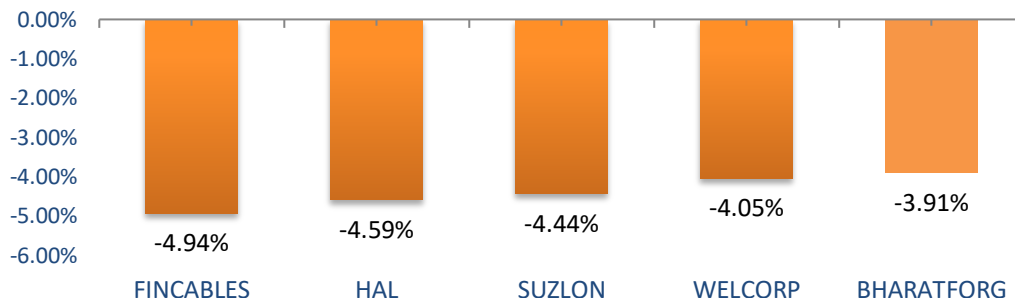
On the global front, European markets were trading lower as investors fret about China's economic recovery and wait for policy hints from the Trump administration. Asian markets ended mostly in red with Chinese and Hong Kong markets leading losses, as investors await U.S. President-elect Trump's stance on the economy, immigration, foreign policy and more.

Source: AceEquity

NEWS BULLETIN

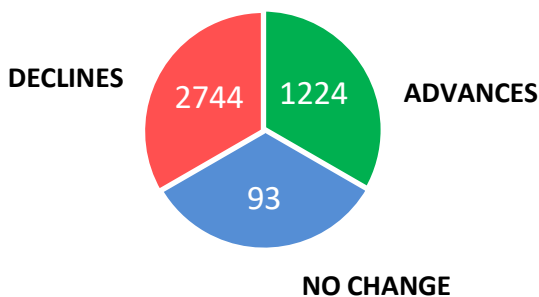
- **Hyundai Motor India** has reported 16.51% fall in its net profit at Rs 1,337.79 crore for the quarter ended September 30, 2024 as compared to Rs 1,602.34 crore for the same quarter in the previous year.
- **NBCC (India)** has also received order worth Rs 136.00 crore for demolition and comprehensive Design Engineering, Construction & Furnishing of 04 nos. of buildings of New India Assurance.
- **NMDC** has reported 23.48% in its net profit at Rs 1,268.96 crore for the quarter ended September 30, 2024 as compared to Rs 1,027.63 crore for the same quarter in the previous year.
- **Hindalco Industries** has reported over 2-fold jump in its net profit at Rs 1,891 crore for the quarter ended September 30, 2024 as compared to Rs 847 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : CAPITAL GOODS

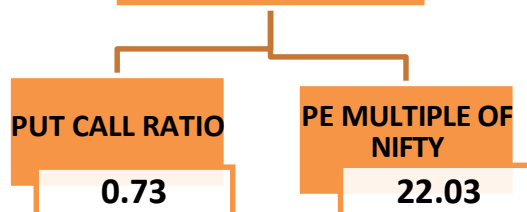


S&P BSE: CAPITAL GOODS
CLOSING: 67,767.53
CHANGE: - 1,480.07
CHANGE: - 2.14 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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