

COMMENTARY

25 Nov 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	79,117.11	80,193.47	80,473.08	79,765.99	80,109.85	+992.74	+1.25
NIFTY	23,907.25	24,253.55	24,351.55	24,135.45	24,221.90	+314.65	+1.32

BOURSES STARTED THE WEEK WITH STRONG NOTE

The 30-share BSE Sensex was up by 992.74 points or 1.25% to settle at 80,109.85 and the Nifty was up by 314.65 points or 1.32% to settle at 24,221.90. The BSE Mid-Cap was up by 1.61% and BSE Small Cap was up by 1.86%. On the sectoral front, Capital Goods, IT, Realty, Healthcare, Oil & Gas, Consumer Durables, FMCG, Auto, Bank and Metal were gaining indices; on the flip side, there were no losing index. Larsen & Toubro, SBIN, Adani Ports, HDFC Bank and ICICI Bank were the top gainers on the Sensex; on the flip side, JSW Steel, Tech Mahindra, Asian Paint, Infosys and Maruti were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ONGC	259.05	245.60	5.48
BEL	293.00	280.85	4.33
LT	3,757.00	3,603.50	4.26
BPCL	297.30	285.85	4.01
SHRIRAMFIN	2,957.65	2,850.05	3.78

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
JSWSTEEL	954.70	977.35	-2.32
TECHM	1,735.00	1,747.45	-0.71
INFY	1,891.00	1,902.25	-0.59
MARUTI	11,003.20	11,063.60	-0.55
BAJAJ-AUTO	9,445.00	9,481.65	-0.39

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	21,38,68,637	1,778.95	38,163.7
RELIANCE	2,89,23,341	1,290.95	3,735.51
ICICIBANK	2,27,17,581	1,303.00	2,958.74
INFY	1,27,64,638	1,891.00	2,413.35
SBIN	2,34,34,605	845.45	1,977.22

Most Active (by volume)			
Name	Qty	Pr.	Value CR
HDFCBANK	21,38,68,637	1,778.95	38,163
TATASTEEL	5,38,83,890	143.87	777.87
BEL	4,93,66,681	293.00	1,452.2
ONGC	3,19,73,671	259.05	824.19
POWERGRID	2,94,19,152	343.30	1,004



The Maharashtra election results lifted sentiment over the Dalal Street on Monday, with both Sensex and Nifty ending over a percent higher. After a strong start of the day, markets remained bullish for the whole day, aided by heavy buying at all sectoral counters along with positive cues from European markets and optimism after the BJP-led Mahayuti alliance won the Maharashtra elections. Markets came off day's high points in afternoon deals amid global geopolitical uncertainty, coupled with the continued selling by foreign investors, still weighed on investors' sentiment. Besides, S&P Global Ratings has revised down its estimate for India's economic growth in the next two financial years.

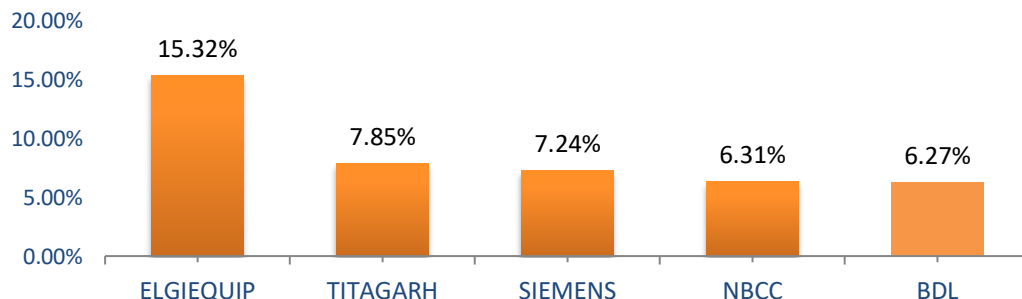
On the global front, Asian markets settled mostly higher on Monday, after China's central bank left the rate on medium-term lending facility unchanged on Monday after cutting the rate in September. The People's Bank of China maintained the MLF rate at 2.0 percent. The bank offered CNY 900 billion via one-year policy loans. European markets were trading higher, after Finland's producer prices decreased for the third straight month in October. The data from Statistics Finland showed that the producer price index dropped 2.3 percent year-over-year in October, the same as in the previous two months.

Source: AceEquity

NEWS BULLETIN

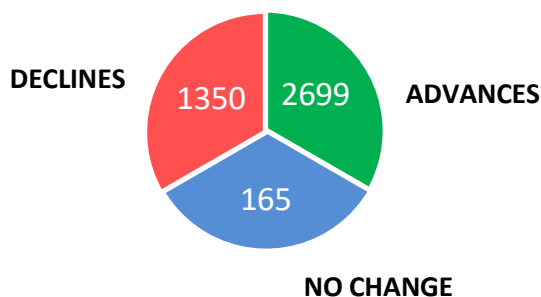
- **Markolines Pavement Technologies** has received a service order worth Rs 72.78 crore (inclusive of GST) from Varanasi Aurangabad NH-2 Tollway for SMA and BC rectification work in the state of Bihar (Km 843 to Km 866).
- **KEC International** has secured new orders of Rs 1,114 crore across various businesses. The company's Transmission & Distribution (T&D) business has secured orders for T&D projects in Middle East and Americas which includes 400 kV Transmission line in Oman and Supply of towers, hardware and poles in Americas.
- **Waaree Technologies** has received Purchase Order for the 530 Solar Kits (comprising of batteries and solar panel powered street lights etc.) from Waaree Renewable Technologies on November 22, 2024. The said order is expected to be delivered within a period of 8 week.

MARKET DRIVING SECTOR : CAPITAL GOODS

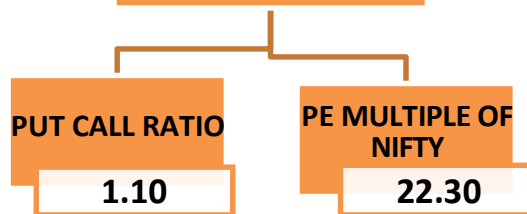


S&P BSE: CAPITAL GOODS
CLOSING: 69,622.05
CHANGE: + 2,204.77
CHANGE: + 3.27 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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