

FORM PAS – 4

[Pursuant to section 42 and rule 14(3) of Companies (Prospectus and Allotment of Securities) Rules, 2014]
Part – A

PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

SR.	PARTICULARS											
1.	GENERAL INFORMATION											
a.	Name of the Company	REAN WATERTECH PRIVATE LIMITED										
b.	(i) Address of the Registered Office (ii) Address of the corporate office	DGK 906, DLF Galleria, New Town, Action Area I, 9th Floor, Kolkata, Kolkata, West Bengal, India, 700156										
c.	Website/ Email Id of the Company	finance@rean.co.in										
d.	Contact Details of the Company	+91-33-40694101										
e.	Date of Incorporation of the Company	17/01/2014										
f.	Business carried on by the company and its subsidiaries with the details of branches or units, if any	Attached in Annexure I. The Company has foreign subsidiary i.e. Rean Watertech Private Limited, Solomon Island The Company has no branches or units.										
g.	Brief particulars of the management of the company	The management of the Company is carried out by the Board of Directors duly constituted under the provisions of Articles of Association of the Company and relevant provisions of the Companies Act. Point (h) below sets forth details of the Board of Directors as of the date of this offer letter.										
h.	<p>(i) Details of Board of Directors of the Company & their profile:</p> <p>HITESH ARORA aged 54 years is the Managing Director and Promoter of our Company. He is associated with our Company from June 06, 2014. He has completed his Post graduation from Ajmer University in the year 1991. He has an overall experience of 30 Years in the water Industry. He has played a pivotal role in business planning and development along with the overall management of the Company. His strategic vision, and exceptional interpersonal skills, have been instrumental in driving our Company towards sustainable growth and success.</p> <p>RISHI SHANKAR SINGH aged 48 years, is the Director of our Company. He has completed his graduation in the year 2001, with MBA in HR from Sikkim Manipal University, in the year 2013. He has an experience of 23 years in the manufacturing industry.</p> <p>RAJESH KUMAR BANSAL aged 67 years is the Independent Director of the Company. He has completed his Masters in technology and MBA from MNIT Jaipur, in the year 1980. He has an experience of 35 years in the various Environment Industries.</p> <p>(ii) Details of Key Management Personnel of the Company & their profile: NIL</p>											
	Names, addresses, DIN and occupations of the directors:											
	<table border="1"> <thead> <tr> <th>Sr.</th> <th>Name</th> <th>Address</th> <th>DIN/PAN</th> <th>Occupation</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Sr.	Name	Address	DIN/PAN	Occupation						
Sr.	Name	Address	DIN/PAN	Occupation								

Rean WaterTech Pvt. Ltd. (CIN – U41000WB2014PTC199591)

Registered Office:

906, 9th Floor, DLF Galleria Building, New Town

Rajarhat, Kolkata – 700156

Phone: +91 33 40694101

Email: info@rean.co.in, Web: www.rean.co.in

Zonal office:

Chopasni Housing Board,
Jodhpur 342001, Rajasthan

Zonal office:

Pasarv Pavilion, Near Shapura
Police station E-8 Bawadiya Kalan,
Bhopal 462039 (MP)

	No.			
	1.	Hitesh Arora (Managing Director)	23-b-18 Chopasani Housing Board, Near Ashok Udhasan, Jodhpur Raj.- 342008	06461445 Business
	2.	Rishi Shankar Singh (Director)	89/42 Radhika Bilash Bangur Park 18 th Lane Rishra, Hooghly, Rishra, West Bengal-712248	09319781 Business
	3.	Rajesh Kumar Bansal (Independent Director)	House No. 1224, Sector 37, Near Golf Course, Noida, Bisrakh Jalalpur, Gautam Buddha Nagar, UP-201301	06795395 Business
i.	Management's perception of risk factors		1. Input prices of Raw material may vary from time to time as per market trend. 2. The Company may face competition from dominant players. 3. Availability of Skilled manpower.	
j.	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of:			
	S. No.	Type of Default	Amount Involved	Duration of Default
	i)	Statutory Dues	NIL	NIL
	ii)	Debentures and Interest thereon	NIL	NIL
	iii)	Deposits and Interest thereon	NIL	NIL
	iv)	Loan from any bank or financial institution and interest thereon	NIL	NIL
k.	Details of Compliance Officer			
	Name	Biswajeet Sarkar		
	Designation	Account's Manager		
	Address	429(144), 7 th Street Purbaloke, Mukundapur, South 24 Parganas, West Bengal-700099		
	Phone number	+91 9830915015		
	Email ID	manager.fa@rean.co.in		
l.	Registrar of the Issue	CDSL Ventures Ltd.		
m.	Valuation agency	Valuation of equity shares is done by registered valuer Mr. Nitin Khandelwal having Registration No. IBBI/RV/06/2019/11980		
l.	Auditors	The Statutory Auditors of our Company is M/s R Kothari & Co. LLP (FRN: 307069E/E300266)		
n.	Any Default in Annual filing of the Company under the Companies Act, 2013 or the rules made thereunder	No. There is no default in Annual Filing of the Company under the Companies Act, 2013 or the rules made thereunder.		
2.	PARTICULARS OF OFFER:			
(i)	Financial position of the	The financial position of the Company is provided under		

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	Company for the last 3 financial years	Annexure II.
(ii)	Date of passing of Board resolution	June 05, 2025
(iii)	Date of passing of resolution in the general meeting, authorising the offer of securities	June 06, 2025
(iv)	Kind of securities offered and class of security; the total number of shares or other securities to be issued	1,11,100 (One lakh Eleven Thousand and One Hundred) Equity Shares of the Company of face value of INR 10/- (Indian Rupees ten) each (" Equity Shares "), at a price of INR 3,960/- (Indian Rupees Three thousand and Nine Hundred and sixty only) (including premium of INR 3950/- (Indian Rupees Three thousand and Nine Hundred and fifty only) per equity share aggregating to INR 43,99,56,000/- (Indian Rupees Forty-three Crore ninety-nine lakhs fifty six thousand only)
(v)	Price at which the security is being offered including the premium, if any, along with justification of the price	Each equity shares shall be offered at an issue price of INR 3,960/- (Indian Rupees Three thousand and Nine Hundred and sixty only) (including premium of INR 3950/- (Indian Rupees Three thousand and Nine Hundred and fifty only) per equity share. Price is determined based on valuation report dated May 15, 2025 provided by the registered valuer.
(vi)	Name and address of the valuer who performed valuation of the security offered, and basis on which the price has been arrived at along with report of the registered valuer	Mr. Nitin Khandelwal Registration No. IBBI/RV/06/2019/11980 Address: 5-TA-14, Housing Board Shastri Nagar, Jaipur-302016 The value has been arrived using the Discounted Cash Flow Method. The report of registered valuer is duly enclosed to this letter.
(vii)	Relevant date with reference to which the price has been arrived at	March 31, 2025
(viii)	The class or classes of persons to whom the allotment is proposed to be made:	Individual, AIF, Body corporate.
(ix)	Intention of promoters, directors or key managerial personnel to subscribe to the offer	None of the promoter, directors or key managerial person intends to subscribe to the proposed issue.
(x)	The proposed time within which the allotment shall be completed;	The Company shall complete the allotment of shares within 60 days from the date of receipt of application money. The Board may at its discretion allot shares in one or more tranches.
(xi)	The names of the proposed allottees and the percentage of post private placement capital that may be held by them:	
	S.	Name of the proposed subscriber
		Percentage of post

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No.		issue capital
1	Param Capital Research Private Limited	5.11%
2	Sanshi Fund-I	0.57%
3	India-Ahead Ventures Fund	2.84%
4	Anil Gulabchand Jain	0.46%
5	Vinod Kumar Lodha	0.23%
6	Naresh Kumar Bhargava	0.23%
7	Shubhalakshmi Polyesters Limited	0.45%
8	Rachita Agrawal	0.11%
(xii)	The change in control, if any, in the company that would occur consequent to the private placement;	No change will occur as the said allotment will not result in change in the management or control of the Company.
(xiii)	the number of persons to whom allotment on preferential basis/private placement/ rights issue has already been made during the year, in terms of number of securities as well as price	NIL
(xiv)	the justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not Applicable
(xv)	Amount which the company intends to raise by way of proposed offer of securities;	The Company intends to raise INR 43,99,56,000/- (Indian Rupees Forty-three Crore ninety-nine lakhs fifty six thousand only), by issuing 1,11,100 (One lakh Eleven Thousand and One Hundred) Equity Shares of the Company of face value of INR 10/- (Indian Rupees ten) each (" Equity Shares "), at a price of INR 3,960/- (Indian Rupees Three thousand and Nine Hundred and sixty only) (including premium of INR 3,950/- (Indian Rupees Three thousand and Nine Hundred and fifty only).
(xvi)	Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment	Equity shares ranking pari-passu with existing equity shares of the Company. Proposed time schedule: The allotment shall be completed within 60 (sixty) days from the respective dates of receipt of application money. Purposes or objects of offer: The proceeds of the issue will be used for meeting working capital requirements and General corporate Purpose of the Company.
(xvii)	Proposed time schedule for which the private placement offer cum application letter is valid	Offer open date: June 09, 2025 Offer close date: June 11, 2025 The Board may extend the offer period, at its sole discretion.
(xviii)	Purposes and objects of the offer	The proceeds of the issue will be used for meeting working

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		capital and general corporate purpose requirements of the Company.																								
(xix)	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects	None of the promoter, directors or key managerial person of the Company are subscribing to the offer.																								
(xx)	Principle terms of assets charged as security, if applicable;	Not Applicable																								
(xxi)	The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations;	NIL																								
(xxii)	The pre-issue and post-issue shareholding pattern of the company: Annexure III																									
3.	Mode of payment for subscription																									
	<ul style="list-style-type: none"> o Cheque o Demand Draft o Other Banking Channels 																									
4.	DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION, ETC.																									
(a)	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons;	None of the directors, promoters or key managerial personnel has material interest in the offer.																								
(b)	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the issue of the private placement offer cum application letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed;	There is no litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year.																								
(c)	Remuneration of directors (during the current year and last three financial years) <i>(Amount in lakhs)</i>																									
	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name</th> <th>Current Year (upto Apr-25)</th> <th>2024-25</th> <th>2023-24</th> <th>2022-23</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Hitesh Arora</td> <td>8.25</td> <td>99.00</td> <td>99.00</td> <td>96.00</td> </tr> <tr> <td>2.</td> <td>Rishi Shankar Singh</td> <td>3.00</td> <td>18.00</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>3.</td> <td>Rajesh Kumar Bansal</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Sr. No.	Name	Current Year (upto Apr-25)	2024-25	2023-24	2022-23	1.	Hitesh Arora	8.25	99.00	99.00	96.00	2.	Rishi Shankar Singh	3.00	18.00	Nil	Nil	3.	Rajesh Kumar Bansal	Nil	Nil	Nil	Nil	
Sr. No.	Name	Current Year (upto Apr-25)	2024-25	2023-24	2022-23																					
1.	Hitesh Arora	8.25	99.00	99.00	96.00																					
2.	Rishi Shankar Singh	3.00	18.00	Nil	Nil																					
3.	Rajesh Kumar Bansal	Nil	Nil	Nil	Nil																					
(d)	Related party transactions entered during the last three financial years immediately	Annexure IV																								

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	preceding the year of issue of private placement offer cum application letter including with regard to loans made or, guarantees given or securities provided.																	
(e)	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of issue of private placement offer cum application letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservation or qualifications or adverse remark	There were no reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year.																
(f)	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous company law in the last three years immediately preceding the year of issue of private placement offer cum application letter in the case of company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of the private placement offer cum application letter and if so, section-wise details thereof for the company and all of its subsidiaries;	No inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous company law in the last three years immediately preceding the year of circulation of offer letter against the Company. Further, no prosecutions have been filed or fines imposed of offence compounded in the last three years immediately preceding the year of the offer letter.																
(g)	Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company.	There are no acts of material frauds committed against the company in the last three years.																
5.	FINANCIAL POSITION OF THE COMPANY																	
(i)	The capital structure of the company is as under:																	
(A)	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Number of Securities</th> <th>Description</th> <th>Aggregate Nominal Value</th> </tr> </thead> <tbody> <tr> <td>a.</td> <td>Authorised Capital</td> <td>30,00,000 Equity shares and 1000 Cumulative Non- Convertible Redeemable Preference Shares</td> <td>30,00,000 (Thirty Lakhs) Equity shares of Rs. 10/- (Rupees Ten each) and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)</td> <td>INR 13,00,00,000/-</td> </tr> <tr> <td>b.</td> <td>Issued Capital</td> <td>10,00,000 Equity Shares</td> <td>10,00,000 (Ten Lakhs) Equity shares of Rs. 10/-</td> <td>INR 11,00,00,000/-</td> </tr> </tbody> </table>			Sr. No.	Particulars	Number of Securities	Description	Aggregate Nominal Value	a.	Authorised Capital	30,00,000 Equity shares and 1000 Cumulative Non- Convertible Redeemable Preference Shares	30,00,000 (Thirty Lakhs) Equity shares of Rs. 10/- (Rupees Ten each) and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)	INR 13,00,00,000/-	b.	Issued Capital	10,00,000 Equity Shares	10,00,000 (Ten Lakhs) Equity shares of Rs. 10/-	INR 11,00,00,000/-
Sr. No.	Particulars	Number of Securities	Description	Aggregate Nominal Value														
a.	Authorised Capital	30,00,000 Equity shares and 1000 Cumulative Non- Convertible Redeemable Preference Shares	30,00,000 (Thirty Lakhs) Equity shares of Rs. 10/- (Rupees Ten each) and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)	INR 13,00,00,000/-														
b.	Issued Capital	10,00,000 Equity Shares	10,00,000 (Ten Lakhs) Equity shares of Rs. 10/-	INR 11,00,00,000/-														

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		and 1000 Cumulative Non-Convertible Redeemable Preference Shares	(Rupees Ten each) and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)	
c.	Subscribed Capital	10,00,000 Equity Shares and 1000 Cumulative Non-Convertible Redeemable Preference Shares	10,00,000 (Ten Lakhs) Equity shares of Rs. 10/- (Rupees Ten each) and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)	INR 11,00,00,000/-
d.	Paid up Capital	10,00,000 Equity Shares and 1000 Cumulative Non-Convertible Redeemable Preference Shares	10,00,000 (Ten Lakhs) Equity shares of Rs. 10/- (Rupees Ten each) and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)	INR 11,00,00,000/-
(B)	Size of the Present Offer		1,11,100 (One lakh Eleven Thousand and One Hundred) Equity Shares of the Company of face value of INR 10/- (Indian Rupees ten) each. Amount intended to raise in the offer: INR 43,99,56,000/- (Indian Rupees Forty-three Crore ninety-nine lakhs fifty-six thousand only)	
(C)	(i) Paid Up Capital (After the Offer).		INR 11,11,11,000/- (11,11,100 equity shares of INR 10/- each and 1,000 (One Thousand) 2% Cumulative Non-Convertible Redeemable Preference Share of Rs. 1,00,000/- (Rupees One Lacs)).	
	(ii) After conversion of convertible instruments (if applicable)		Not applicable, as the Company has not issued any convertible instrument.	
(D)	Share Premium Account (before and after the offer)		Share premium account before the offer: NIL Share premium account after the offer: INR 43,88,45,000/-	
(ii)	The details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:			

	Provided that the issuer company shall also disclose the number and price at which each of the allotments were made in the last one year preceding the date of the private placement offer cum application letter separately indicating the allotments made for considerations other than cash and the details of the consideration in each case: Annexure V		
(iii)	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of private placement offer cum application letter (Amount in Lakhs)		
	Particulars	31.03.2024	31.03.2023
	Profit Before Tax	2542.92	2158.02
	Profit After Tax	1987.78	1689.58
(iv)	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/ interest paid).	NA 2024: 2.68 2023: 4.08 2022: 3.46	
(v)	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of private placement offer cum application letter	Annexure II	
(vi)	Audited Cash Flow Statement for the three years immediately preceding the date of issue of private placement offer cum application letter;	Annexure II	
(vii)	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	There has been no change in the accounting policies during the last three years and therefore the profits and reserves of the Company remain unchanged.	

DETAILS OF BANK ACCOUNT FOR SUBSCRIPTION OF SECURITIES

(Payment should be made through cheque or demand draft or other banking channels but not by cash)

Pay to	Rean Watertech Private Limited Share Capital Account
Name of the Bank	ICICI BANK LIMITED
IFSC	ICIC0008335
SWIFT Code	ICICINBBCTS
MICR Code	700229126
Branch Address	Plot J-1/8, Block Ep, Street No.30&17, Sector V, Salt Lake City, 700091.
Current Account No.	833505000074
Branch	Plot J-1/8, Block Ep, Street No.30&17, Sector V, Salt Lake City, 700091.

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PART-B
(To be filed by the Applicant)

Sr. No.	Particulars											
1.	Name											
2.	Father's name											
3.	Complete Address including Flat/House Number, street, Locality, Pin Code											
4.	Phone number, if any											
5.	Email ID, if any											
6.	PAN Number											
7.	Bank Account Details:	<table border="1"> <tr> <td>Bank Name</td> <td></td> </tr> <tr> <td>Bank Address</td> <td></td> </tr> <tr> <td>IFSC</td> <td></td> </tr> <tr> <td>Beneficiary Name</td> <td></td> </tr> <tr> <td>Beneficiary Account no.</td> <td></td> </tr> </table>	Bank Name		Bank Address		IFSC		Beneficiary Name		Beneficiary Account no.	
Bank Name												
Bank Address												
IFSC												
Beneficiary Name												
Beneficiary Account no.												
8.	Number of shares applied for											
9.	Specimen signature of Sole/ First Applicant											
10.	<p>Please select whichever is applicable: - The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares <input type="checkbox"/></p> <p>Or</p> <p>The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith <input type="checkbox"/></p>											

Signature

Initial of the Officer of the company designated to keep the record

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A DECLARATION BY THE DIRECTORS THAT –

- (a) the company has complied with the provisions of the Companies Act, 2013 and the rules made thereunder;
- (b) the compliance with the said Act and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government;
- (c) the monies received under the offer shall be used only for the purpose and objects indicated in private placement offer cum application letter;

I am authorised by the Board of Directors of the Company vide resolution number 01 dated June 05, 2025 to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and matters incidental thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

For REAN WATERTECH PRIVATE LIMITED

REAN WATERTECH PVT. LTD.
Rishi Shankar Singh

Rishi Shankar Singh

Director

Director

DIN: 09319781

**Address: 89/42 Radhika BilashBangur Park
18th Lane Rishra, Hooghly, Rishra, WB-712248**

Date: June 06, 2025

Place: Kolkata

Attachments: -

- Copy of Board resolution
- Copy of shareholders resolution
- Annexure I
- Annexure II
- Annexure III
- Annexure IV
- Annexure V
- Valuation report

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Annexure I

Business carried on by the company is as under:

THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON INCORPORATION:

1. To carry on or undertake in India and abroad, business in the area of water and sewerage infrastructure and water & sewerage facilities engineering, technology, construction, manufacturing, installation, commissioning, operations and management covering designing, planning, erecting, constructing, preparing, installing, acquiring, owning, transferring, operating, maintaining by any mode all types of works/projects or products pertaining to water & sewerage facilities and water & sewerage infrastructure whether for industrial, municipal, domestic, drinking or agricultural usage including but not restricted to Integrated Water, Wastewater & Sewerage Management Facilities, Treatment Plants, Water, Wastewater & Sewerage collection, pipelines, treatment by various methods, decontamination, disposal, recycling, pumping, distribution, flow monitoring, metering, billing etc.
2. Training, supplying and deputing skilled and semi-skilled manpower to companies operating in India or abroad in the water and waste management sector.
3. Collection, transportation, processing, recycling, treatment & disposal of waste through incineration, aerobic, anaerobic or any other technology or means, conversion of waste to energy or any other reusable material, development & management of landfills, management & disposal of electronic waste, medical waste, sewage sludge, hazardous waste or any other waste, whether generated from municipal, commercial, household, industrial or agricultural sources.
4. Participation in projects & concessions for water, sewerage, waste management, river clean-up, smart cities projects etc. through various arrangements such as joint ventures, consortiums, public-private partnerships, or similar business arrangements.

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Annexure II
Financial position of the Company for the last 3 financial years
Balance Sheet as at 31.03.2024, 31.03.2023 and 31.03.2022

(Rs in Lakhs)

	Particulars	March 31, 2024	March 31, 2023	March 31, 2022
I	Equity & Liabilities			
	1. Shareholder's funds:			
	a. Share Capital	1,100.00	1,100.00	1,100.00
	b. Reserves and Surplus	8,364.08	6,376.30	4,686.71
		9,464.08	7,476.30	5,786.71
	2. Non-Current liabilities:			
	a. Long-Term Borrowings	3,586.73	3,459.35	3,525.98
	b. Deferred Tax Liabilities (Net)	43.89	53.86	48.26
	c. Other Long-Term Liabilities	715.35	636.49	554.27
	d. Long Term Provisions	16.43	21.59	21.54
		4,362.40	4,171.29	4,150.05
	3. Current Liabilities:			
	a. Short Term Borrowings	5,909.34	644.76	1,089.28
	b. Trade Payables			
	(i) Total Outstanding dues of Micro and Small Enterprises	-	-	-
	(ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises	6,189.31	2,870.16	1,974.02
	c. Other Current Liabilities	734.07	1,707.00	324.51
	d. Short-Term Provisions	823.23	379.30	189.02
		13,655.95	5,595.22	3,576.83
	TOTAL	27,482.43	17,242.81	13,513.59
II	Assets			
	1. Non-Current Assets:			
	a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	587.53	557.43	525.33
	b) Investments	2.93	-	-
	c) Other non-current assets	6,396.37	4,904.60	4,271.84
		6,986.83	5,462.03	4,797.17
	2. Current Assets:			
	a. Inventories	1,021.53	303.39	211.23
	b. Trade Receivables	8,214.30	3,732.23	2,485.99
	c. Cash and Cash Equivalents	7,555.78	4,897.29	4,657.60
	d. Short Term Loans and Advances	1,676.39	1,439.28	597.49
	e. Other Current Assets	2,027.60	1,408.59	764.11
		20,495.60	11,780.78	8,716.42
	TOTAL	27,482.43	17,242.87	13,513.59

**Statement of Profit & Loss Account for the year ended
31.03.2024, 31.03.2023 and 31.03.2022**

Particulars	(Rs in Lakhs)		
	For the year ended on 31.03.2024	For the year ended on 31.03.2023	For the year ended on 31.03.2022
I. INCOME:			
Revenue from Operations (Gross)	23,422.74	21,253.95	9,761.32
Less: Goods and Service Tax	3,414.48	2,625.47	1,042.16
Net Revenue from Operations	20,008.26	18,628.48	8,719.16
II. Other Incomes	22.02	1.12	4.17
III. TOTAL INCOME(I+II)	20,030.28	18,629.60	8,723.33
IV. EXPENSES			
Cost of Materials Consumed	8,757.34	10,782.79	3,905.15
Contract Execution Expense	5,832.92	3,854.99	2,083.77
Employee Benefits Expenses	770.30	487.42	474.03
Finance Costs	1,515.72	695.53	410.97
Depreciation and amortisation expenses	81.88	55.77	44.31
Other Expenses	529.20	595.07	811.99
Total Expenses (IV)	17,487.36	16,471.57	7,730.22
V. Profit before tax (III-IV)	2,542.92	2,158.03	993.11
Current Tax	444.30	377.05	166.00
Mat credit utilise/ (credit entitlement)	120.81	84.32	(35.48)
Deferred Tax	(9.97)	5.61	10.14
Income tax for earlier Year's	-	1.46	-
VI. Profit for the period	1,987.78	1,689.59	852.45
Earning per Equity share (Face Value Rs. 10/- each)			
Basic	198.78	168.96	85.25
Diluted	198.78	168.96	85.25

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**Cash Flow-Statement for the year ended
31.03.2024, 31.03.2023 and 31.03.2022**

(Rs in Lakhs)

Particulars	For the year ended on 31.03.2024	For the Year ended on 31.03.2023	For The Year ended on 31.03.2022
A. Cash Flow from Operating Activities:			
Net Profit before tax & Extraordinary Items	2,542.92	2,158.02	993.12
Adjustments for:			
Depreciation Expenses	81.88	55.77	44.31
Interest Income	(0.43)	-	(172.46)
Adjustment for Effect of Changes in Foreign Exchange Fluctuation	390.82	-	-
Provision for Gratuity & Leave	(0.37)	(0.48)	(2.07)
Finance Cost	1,124.90	700.20	410.97
Operating Profit Before Working Capital Changes	4,139.72	2,913.51	1,273.87
Adjustments for changes in Working Capital:			
(Increase)/ Decrease in Trade & other Receivables	(4,482.08)	(1,303.15)	(1,361.77)
(Increase)/ Decrease in inventories & Other Current Assets	(1,457.96)	(1,684.14)	(73.71)
Increase/ (Decrease) in Other long-term liabilities and Long term provisions	73.70	82.70	(585.30)
(Increase)/ Decrease in Short Term Loan and Advances	(237.11)	-	-
Increase/(Decrease) in Trade payable, Other Payables and Provisions	2,352.23	2,085.86	(658.39)
Cash Generated from Operations	388.50	2,094.78	(1,405.29)
Direct taxes paid (Net)		(555.87)	(130.52)
Cash Flow before extraordinary items	388.50	1,538.91	(1,535.81)
Extraordinary Items	-	-	-
Net Cash Flow from Operating activities (A)	388.50	1,538.91	(1,535.81)
B. Cash Flow from Investing Activities:			
Proceeds from (purchase)/sale of fixed assets (Net)	(111.99)	(87.87)	(133.07)
Increase in Investments	(2.93)	-	-
Increase in Other Non-Current Asset	(1,491.77)	-	-
Interest Received	0.43	-	172.46
Net Cash Flow from Investing Activities (B)	(1,606.26)	(87.87)	39.39
C. Cash Flow from Financing Activities:			
Proceeds from Borrowings (net)	5,391.97	(511.16)	2,892.45
Finance Costs	(1,124.90)	(700.20)	(410.97)
Net Cash Flow from Financing Activities (C)	4,267.07	(1,211.36)	2,481.48
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	3,049.31	239.68	985.06
Cash & Cash Equivalents (Opening)	4,897.29	4,657.61	3,672.54
Adjustment for Effect of Changes in Foreign Exchange Fluctuation	(390.82)	-	-
Cash & Cash Equivalents (Closing)	7,555.78	4,897.29	4,657.60

Annexure III
The pre-issue and post-issue shareholding pattern of the company:

EQUITY SHAREHOLDERS PRE AND POST:

S. No.	Category	Pre-Issue		Post Issue	
		No. of Shares held	% of share holding	No. of Shares held	% of share holding
A.	Promoters' holding*:				
1.	Indian:				
	Individual	-	-	-	-
	Bodies Corporate	10,00,000	100%	10,00,000	90.00%
	Sub Total	10,00,000	100%	10,00,000	90.00%
2.	Foreign Promoters	-	-	-	-
	Sub Total (A)	10,00,000	100%	10,00,000	90.00%
B.	Non- Promoters holding:				
1.	Institutional Investors	-	-	37,932	3.41%
2.	Non-Institutional Investors:	-	-		
	Private Bodies Corporate	-	-	61,868	5.57%
	Directors and Relatives	-	-	-	-
	Indian Public	-	-	11,300	1.02%
	Other (including NRI)	-	-	-	-
	Sub Total(B)			1,11,100	10.00%
	GRAND TOTAL	10,00,000	100%	11,11,100	100%

PREFERENCE SHAREHOLDERS PRE AND POST ISSUE:

Sr. No.	Name of shareholder	Type	No. of shares	% of holding
1.	Boson Green Venture LLP	Preference	575	57.50%
2.	Sunflower Engineering Industries Pvt. Ltd.	Preference	425	42.50%
	Total		1,000	100.00%

Annexure IV
Related party transactions

List of related parties and relationships

a. Enterprise having control in the company

- (i) Boson Green Venture LLP

b. Key Management Personnel (KMP)

- (i) Hitesh Arora - Managing Director
(ii) Rishi Shankar Singh- Director
(iii) Rajesh Kumar Bansal- Director

c. Enterprises over which KMP and their relatives have significant influence

- i. Boson Green Tech Private Limited
ii. Vidhuni Consultants Private Limited

d. Wholly Owned Foreign Subsidiary

- i. Rean Watertech Private Limited

e. Transactions during the year with related parties

(Amount in Rs. Lakhs)

Nature of Transactions during the year	Relation	2024	2023	2022
Amount paid as advance for searching properties, interest free against agreement	Enterprise having control in the company	94.11	27.78	(10.20)
Advances received and paid back	Enterprise having control in the company	117.89	-	102.80
Professional Services (Harsh Arora)	Relatives of KMP	48.00	-	-
Balance outstanding as at 31 st March, 2024 - Dr/(Cr)	Enterprise having control in the company	220.29	244.07	216.29
i)Boson Green Venture LLP ii)Harsh Arora	Relatives of KMP	(30.65)		

(Amount in Rs. Lakhs)

Nature of Transactions during the year	Relation	2024	2023	2022
Managerial Remuneration				
Hitesh Arora	KMP	99.00	96.00	81.00
Rishi Arora	KMP	14.24	26.23	15.00
Amount paid and received back as advance for searching properties, interest free against agreement	Enterprises over which KMP and their relatives have significant	(31.83)	252.41	30.00

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Sub Contract Services	Enterprises over which KMP and their relatives have significant	483.89	123.39	-
Interest Payment	Enterprises over which KMP and their relatives have significant	2.40	-	-
Balance Outstanding Dr./(Cr.)	KMP	(146.53)	(128.28)	(74.56)
Hitesh Arora	KMP	-	(1.59)	-
Rishi Arora	Enterprises over which KMP and their relatives have significant	250.58	282.41	30.00
Boson Greentech Pvt. Ltd.		185.00	-	-
Vidhuni Consultants Pvt. Ltd.				

(Amount in Rs. Lakhs)

Nature of Transactions during the year	Wholly Owned Foreign Subsidiary (e)		Total	
	2023-24	2022-23	2023-24	2022-23
Amount paid as advance	170.31	67.41	170.31	67.41
Expenses Booked during the year	180.07	15.69	180.07	15.69
Balance Outstanding Dr./(Cr) as at 31st March	41.95	51.72	41.95	51.72

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Annexure V

The following table sets forth details of the history of the Paid-up Equity Share capital of our Company

Date of Allotment of Equity Shares	No. of Equity Shares allotted	Face Value (₹)	Issue Price	Consideration Cash/ Other than Cash	Nature of Allotment	Cumulative No. of Equity Shares	Cumulative Securities Premium (₹)	Cumulative Paid-Up Capital (₹)
January 14, 2014	10,000	10	10	Cash	Upon Incorporation	10,000	-	1,00,000
March 31, 2014	5,00,000	10	10	Cash	Further Issue	5,10,000	-	51,00,000
October 01, 2014	4,90,000	10	10	Cash	Further Issue	10,00,000	-	1,00,00,000
TOTAL	10,00,000							1,00,00,000

All the above-mentioned shares are fully paid up since the date of allotment.

The following table sets forth details of the history of the Preference Share capital of our Company

Date of Allotment	No. of Shares allotted	Face Value (₹)	Issue Price	Consideration Cash/ Other than Cash	Nature of Allotment	Cumulative No. of Shares	Cumulative Securities Premium (₹)	Cumulative Paid-Up Capital (₹)
March 23, 2016	1,000	1,00,000	1,00,000	Cash	Rights basis	1,000	-	10,00,00,000
TOTAL	1,000							10,00,00,000