

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the red herring prospectus dated March 16, 2021 (the “RHP”). You are encouraged to read greater details available in the RHP. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS DOCUMENT CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, this Abridged Prospectus and the general information document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Issue (as defined below). You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Issue, Registrar and Share Transfer Agent (“RTA”), Bankers to the Issue, or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), the Stock Exchange where the Equity Shares (as defined below) are proposed to be listed, i.e., BSE Limited (“BSE SME”) at [www.bseindia.com](http://www.bseindia.com) and the Book Running Lead Manager (“BRLM”) at [www.hemsecurities.com](http://www.hemsecurities.com).



### EKI ENERGY SERVICES LIMITED

Our Company was incorporated as EKI Energy Services Limited, under the provisions of the Companies Act, 1956, vide certificate of incorporation dated May 03, 2011 bearing CIN: U74200MP2011PLC025904 issued by the Assistant Registrar of Companies, Madhya Pradesh and Chhattisgarh. Our Company received its certificate of commencement of business on May 06, 2011 issued by Assistant Registrar of Companies, Madhya Pradesh and Chhattisgarh. For further details, please refer to chapter titled “History and Certain Corporate Matters” beginning on page 121 of the Red Herring Prospectus.

**Corporate Identity Number:** U74200MP2011PLC025904

**Registered and Corporate Office:** 201, Plot No. 48, Scheme No. 78, Part-II, Vijay Nagar (Near Brilliant Convention Centre) Indore -452010, Madhya Pradesh, India; **Tel:** +91-0731-4289086

**Contact Person:** Ms. Itisha Sahu, Company Secretary & Compliance Officer;

**Tel:** +91-0731-4289086; **E-mail:** [cs@enkingint.org](mailto:cs@enkingint.org); **Website:** [www.enkingint.org](http://www.enkingint.org)

### OUR PROMOTER: MR. MANISH KUMAR DABKARA

INITIAL PUBLIC OFFER OF UP TO 18,24,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH (“EQUITY SHARES”) OF EKI ENERGY SERVICES LIMITED (“COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. [●] PER EQUITY SHARE) AGGREGATING TO RS. [●] LAKHS (THE “ISSUE”). THE ISSUE INCLUDES A RESERVATION OF UP TO 96,000 EQUITY SHARES OF FACE VALUE RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE, AGGREGATING UP TO RS. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UP TO 17,28,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●] PER EQUITY SHARE, AGGREGATING UP TO RS. [●] LAKHS IS HERINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.53% AND 25.14% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER (“BRLM”) AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL NEWSPAPER BUSINESS STANDARD, ALL EDITIONS OF THE HINDI NATIONAL NEWSPAPER BUSINESS STANDARD AND INDORE EDITIONS OF THE REGIONAL NEWSPAPER INDORE SAMACHAR, A HINDI NEWSPAPER, HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED, EACH WITH WIDE CIRCULATION, AT LEAST 2(TWO) WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”, REFERRED TO AS THE “STOCK EXCHANGE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”).

IN CASE OF ANY REVISION IN THE PRICE BAND, THE BID/ISSUE PERIOD WILL BE EXTENDED BY AT LEAST THREE ADDITIONAL WORKING DAYS AFTER SUCH REVISION IN THE PRICE BAND, SUBJECT TO THE BID/ISSUE PERIOD NOT EXCEEDING 10 WORKING DAYS. IN CASES OF FORCE MAJEURE, BANKING STRIKE OR SIMILAR CIRCUMSTANCES, OUR COMPANY MAY, FOR REASONS TO BE RECORDED IN WRITING, EXTEND THE BID/ISSUE PERIOD FOR A MINIMUM OF THREE WORKING DAYS, SUBJECT TO THE BID/ISSUE PERIOD NOT EXCEEDING 10 WORKING DAYS. ANY REVISION IN THE PRICE BAND AND THE REVISED BID/ISSUE PERIOD, IF APPLICABLE, SHALL BE WIDELY DISSEMINATED BY NOTIFICATION TO THE STOCK EXCHANGES, BY ISSUING A PUBLIC NOTICE, AND ALSO BY INDICATING THE CHANGE ON THE RESPECTIVE WEBSITES OF THE BOOK RUNNING LEAD MANAGERS AND AT THE TERMINALS OF THE SYNDICATE MEMBERS AND BY INTIMATION TO DESIGNATED INTERMEDIARIES AND THE SPONSOR BANK, AS APPLICABLE.

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on SME Platform of BSE Limited. (“BSE SME”). Our Company has received ‘in-principle’ approvals from BSE for the listing of the Equity Shares pursuant to the letter dated February 03, 2021 and acknowledgement dated March 12, 2021.

## PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GUID from the BRLM or download it from the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) or from the websites of the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com)

## ELIGIBILITY FOR THE ISSUE

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended through the Book Building Process.

## INDICATIVE TIMELINE

<b>Bid/ Issue Opens On<sup>(1)</sup></b>	Wednesday, March 24, 2021	<b>Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account</b>	On or about Tuesday, April 06, 2021
<b>Bid/ Issue Closes On<sup>(2)</sup></b>	Friday, March 26, 2021	<b>Credit of Equity Shares to depository accounts of Allottees</b>	On or about Tuesday, April 06, 2021
<b>Finalisation of Basis of Allotment with the Designated Stock Exchange</b>	On or about Thursday, April 01, 2021	<b>Commencement of trading of the Equity Shares on the Stock Exchanges</b>	On or about Wednesday, April 07, 2021

(1) Our Company in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Issue Opening Date.

## GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page 24 of the Red Herring Prospectus.

## PRICE INFORMATION OF BRLM

Sr. No.	Issue name	Issue size (Rs in Cr.)	Issue Price (Rs.)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1.	Parin Furniture Limited	18.90	63.00	October 09, 2018	64.00	0.79% [2.75%]	7.30% [4.57%]	8.65% [13.25%]
2.	Kritika Wires Limited	15.3984	32.00	October 10, 2018	34.10	9.38% [1.20%]	28.75% [4.57%]	3.13% [10.94%]
3.	Mindpool Technologies Limited	3.6	30	February 28, 2019	30	-28.00% [8.12%]	-38.17% [9.90%]	-34.00% [3.00%]
4.	V R Films Limited	2.27	61	April 30, 2019	62.00	13.03% [2.05%]	195% [-5.00%]	113.52% [0.56%]
5.	Evans Electric Limited	1.93	52	May 13, 2019	52.20	188.46 % [7.19%]	299% [-2.00%]	232.95% [8.25%]
6.	Earum Pharmaceuticals Limited	6.6528	36	July 04, 2019	36.00	25.00% [-9.00%]	-16.67% [-4.51%]	20.41% [3.50%]
7.	Gian Life Care Limited	3.1152	22.00	January 13, 2020	22.00	-36.36% [-0.70%]	-40.00% [-27.42%]	17.27% [-13.21%]
8.	Hindprakash Industries Limited	11.52	40.00	January 27, 2020	41.00	2.50% [-3.64%]	0.50% [-23.41%]	6.54% [-7.32%]
9.	SM Auto Stamping Limited	6.912	18.00	March 16, 2020	18.00	0.00% [-3.22%]	-5.56% [5.86%]	-32.78% [24.05%]
10.	Suratwala Business Group Limited	6.90	15.00	August 13, 2020	15.45	6.67% [1.38%]	46.67% [13.79%]	210.00% [33.98%]

For further details, please refer to price information of past issues handled by BRLM on pages 212-213 of the RHP respectively.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

## BOOK RUNNING LEAD MANAGER

### HEM SECURITIES LIMITED

904,A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, India

Tel. No.: +91- 022- 49060000; Fax No.: +91- 022- 22625991

Website: [www.hemsecurities.com](http://www.hemsecurities.com); Email: [ib@hemsecurities.com](mailto:ib@hemsecurities.com)

Investor Grievance Email: [redressal@hemsecurities.com](mailto:redressal@hemsecurities.com)

Contact Person: Mr. Anil Bhargava

SEBI Regn. No. INM000010981

Name of Syndicate Member	<b>Hem Finlease Private Limited</b> 203, Jaipur Tower, M I Road, Jaipur-302001, Rajasthan, India Tel: + 91 - 141-4051000, 5108133 Email: <a href="mailto:compliance@hemsecurities.com">compliance@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Mr. Anil Bhargava
Name of market Maker	<b>Hem Finlease Private Limited</b> 203, Jaipur Tower, M I Road, Jaipur-302001, Rajasthan, India Tel: + 91 - 141-4051000, 5108133 Email: <a href="mailto:compliance@hemsecurities.com">compliance@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Mr. Anil Bhargava
Registrar to the Issue	<b>Bigshare Services Private Limited</b> 1 <sup>st</sup> Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400059, India. Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8280 Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> ; Investor Grievance Email: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> Contact Person: Mr. Arvind Tandel
Statutory Auditor	DN Jhamb & Co., Chartered Accountants
Name of Credit Rating Agency and grading obtained, Debenture Trustee	Not Applicable
Self Certified Syndicate Banks	The list of SCSBs, which offer ASBA related services, is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the website of SEBI, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which as ASBA Bidder, not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange <a href="http://www.bseindia.com">www.bseindia.com</a> and updated from time to time.

## PROMOTER OF OUR COMPANY

Mr. Manish Kumar Dabkara is the Promoter of our Company. As on the date of the Red Herring Prospectus, Mr. Manish Kumar Dabkara hold 35,35,000 Equity Shares constituting 70.00% of the issued, subscribed and paid-up Equity Share capital of our Company. He is the Chairman, Managing Director & Promoter of our Company. He has obtained the degree of Master of Technology from the School of Energy and Environmental Studies, Indore in 2008 and Bachelor of Engineering in Electrical & Electronics from Oriental Institute of Science & Technology, Bhopal in June, 2006. He has a work experience of around 12 years in the field of Carbon credit generation, supply and offsetting, Carbon Asset Management, Business Development and Quality Management Training and Workshops. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. He currently looks after the overall management and business development of the company. He is accredited as Principal Contractor for Quality Management Systems by National Board for Quality Promotion. He is also empaneled as Lean Manufacturing Consultant by Quality Council of India. He also holds provisional certificate issued by National Productivity Council as Certified Energy Manager by the Bureau of Energy Efficiency, Ministry of Power, Government of India.

For details in respect of their date of birth, age, personal address, educational qualifications, experience in the business, positions and posts held in the past, business and financial activities, other directorships and special achievements, if any, see "Our Management" and "Our Promoters and Promoter Group" beginning on page 125 and page 139 respectively, of the RHP.

## OUR BUSINESS OVERVIEW AND STRATEGY

Our Company, was originally incorporated as EKI Energy Services Limited on May 03, 2011 under the provisions of Companies Act, 1956. Our Company has been in the business of Climate Change Advisory Services, Carbon Credits Trading, Business Excellence Advisory and Electrical Safety Audits. We are offering our services to various clients in the government and private sectors like power generation, waste management, clean development mechanism, airports and many more industries.

In the year 2011 we started the business of climate change advisory services involving consultancy for validation, registration, monitoring, verification, issuance and trading of eligible Carbon Credits Projects as from CDM (Clean Development Mechanism) /VCS (Verified Carbon Standard) Project. With the response from the market, our company further expanded its services in the year 2015 into carbon credits trading and also started various other services like Business Excellence Advisory Services & Training Services. Today with increasing awareness among the community with regards to the environment safety and energy conservation the company has also entered into Electrical Safety Audits

Our Company is an ISO 9001:2015 certified provider of different types of services relating to carbon offsets generation projects and National/International management standards implementation, management consulting, audit, training while considering the context of the organization and to meeting the needs and expectations of all interested parties stakeholders, statutory and regulatory requirements.

**Strengths:** 1) Quality Assurance, timely payment and delivery; 2) Broad Customer base and strong relationship with our customers; 3) Multiple Business verticals under one roof; 4) Qualified management team and employee base;

**Strategies:** 1) Focus on Consultancy Business and spreading awareness about carbon neutrality; 2) Increase the use of technology to improve operational efficiency; 3) Expanding our Customer base; 4) Creating awareness to reduce carbon emissions.

For further details on the business, see “Our Business” on page 98 of the RHP.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Mr. Manish Kumar Dabkara	Chairman and Managing Director	He has obtained the degree of Master of Technology from the School of Energy and Environmental Studies, Indore in 2008 and Bachelor of Engineering in Electrical & Electronics from Oriental Institute of Science & Technology, Bhopal in June, 2006. He has a work experience of around 12 years in the field of Carbon credit generation, supply and offsetting, Carbon Asset Management, Business Development and Quality Management Training and Workshops.
2	Mr. Naveen Sharma	Whole-time Director	He has completed his Master of Business Administration (Upstream Asset Management) from University of Petroleum and Energy Studies in the year 2009 and Bachelor of Engineering in Mechanical from Maharana Pratap College, Gwalior in 2006. He has an experience of around 10 years in the field of Carbon credit generation, supply and offsetting, Carbon Asset Management and Business Development.
3	Mrs. Sonali Sheikh	Whole-time Director & Chief Financial Officer	She has completed her Master of Business Administration from Amity University, Uttar Pradesh in 2011. She has an experience of around 9 years in the field of Tender Documentation, Tender Filing, Finance matters and HR activities. She looks after the ISO; Business Excellence Advisory and Electrical Safety Audits works of the company.
4	Mrs. Priyanka Dabkara (W/o of Manish Dabkara)	Non-Executive Director	She has completed her Master of Computer Application from Maharaja Ranjit Singh College, Indore in June 2011 and Bachelor of Computer Application from Makhanlal Chaturvedi University, Bhopal in June 2008. She has around 10 years of experience in the field of Finance and Investment Planning.
5	Mr. Ritesh Gupta	Independent Director	He holds degree of Company Secretary from the Institute of Company Secretary of India in year 1998 and has done his Bachelor of Law in year 1999 and Master of Business Administration in year 2012. He has an experience of around 20 years in the field of Corporate and Securities Law.
6	Mr. Burhanuddin Ali Husain Maksiwala	Independent Director	He holds degree of Company Secretary from the Institute of Company Secretary of India in year 2015. He has an experience of around 5 years in the field of Company Law.

For further details in relation to our Board of Directors, see “Our Management” on page 125 of the RHP.

## OBJECTS OF THE ISSUE

Issue of up to 18,24,000 Equity Shares for cash at price of ₹ [●] per Equity Share (including a share premium of ₹ [●] per Equity Share) aggregating to ₹ [●] Lakhs. For details, see “The Issue” on page 44 and “Objects of the Issue” on page 76 of the RHP.

### Net Proceeds

The details of the proceeds of the Issue are summarized in the table below.

(In ₹ lacs)

S. No.	Particulars	Amount <sup>(1)</sup>
(a)	Gross proceeds of the Issue	[●]
(b)	Less: Issue Expenses	[●]
(c)	<b>Net Proceeds</b>	[●]

<sup>(1)</sup> To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.



## Proposed schedule of Implementation and Utilization of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(in ₹ lacs)

S. No	Particulars	Total estimated amount / expenditure	Amount to be deployed from the Net Proceeds in Fiscal 2022
1	To meet Working Capital requirements	1400.00	1400.00
2	General corporate purposes <sup>(1)</sup>	[●]	[●]
	<b>Total Net Proceeds</b>	[●]	[●]

<sup>(1)</sup> To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25.00% of the Net Proceeds of the Issue.

**Details of means of finance:** The fund requirements set out above are proposed to be funded from the Net Proceeds. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Name of Monitoring Agency:** Not Applicable

**Shareholding Pattern as on the date of the RHP:**

Category of shareholder	Number of fully paid up equity shares held	Shareholding as a % of total number of shares
<b>Promoter and Promoter Group</b>	50,50,000	100
<b>Total</b>	<b>50,50,000</b>	<b>100</b>

## RESTATED FINANCIAL STATEMENTS

(₹ in Lakhs except per share data)

Particulars	Six months ended September 30, 2020	For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2018
Total Income from operations (net)	5,996.34	6,601.90	1,988.13	701.01
Net Profit/(loss) before tax and extraordinary items	719.72	594.19	91.64	35.81
Net Profit/(loss) after tax and extraordinary items	538.58	447.45	68.04	26.91
Equity Share Capital	5.00	5.00	5.00	5.00
Reserves and Surplus	1145.59	607.02	159.57	91.53
Net Worth	1150.59	612.02	164.57	96.53
Earnings Per Share – Basic & Diluted (With Bonus Effect)	10.66	8.86	1.35	0.53
Return on net worth (%)	46.81	73.11	41.34	27.88
NAV per Equity Shares (With Bonus Effect)	22.78	12.12	3.26	1.91

## INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. Exploitation of weak regulations to commit financial crimes.
2. The demand for our services is, to a large extent, dependent on focus of organizations towards carbon neutrality and achieving low carbon and climate resilient global economy. In absence of any mandatory regulations in India for adoption of same, there may be a decline in voluntary approach to meet sustainability goals which would result in a decrease in demand for our services and as such could have an adverse effect on our financial condition and results of operations.
3. Carbon pricing is dependent on the supply and demand of carbon credits majorly from developing nations to developed nations. Any increase in the supply of carbon credits in these developing markets would reduce the carbon credit in these developing markets would reduce the carbon credit rates as well as our operating margins.
4. There can be risk of manipulating measurements by our team members or the beneficiary organizations to fraudulently claim additional carbon credits

5. We have limited experience and knowledge in operating our business and managing the high level of growth we have experienced in our business. If we are unable to successfully manage our growth, our business, prospects, financial condition and results of operations could be adversely affected.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations/ regulatory action against the Company and amount involved:

Nature of Cases	No. of Outstanding Cases	Amount Involved (Rs. in Lacs)
Direct Tax Liabilities	4	0.24
Other Pending Litigation	1	49.86

- B. Brief details of top 5 material outstanding litigations/ regulatory action against the Company and amount involved:

Sr No	Litigation	Litigation filed by	Current status	Amount involved
1	TDS Liability as per Traces	As appearing on Income tax portal	As appearing on Income tax portal	0.24
2	Proceedings u/s 133(6) against company, in view of non-deduction/ lower deduction of tax at source for Financial Year 2019-20	Income Tax Officer, International Taxation & Transfer Pricing, Bhopal	The last date of hearing in the matter was December 29, 2020.	Unascertainable
3	Proceedings u/s 133(6) against company in view of non-deduction/ lower deduction of tax at source for Financial Year 2018-19	Income Tax Officer, International Taxation & Transfer Pricing, Bhopal	The last date of hearing in the matter was December 22, 2020	Unascertainable
4	Nonpayment of service tax for the year 2016-17	The Office of Commissioner CGST, Indore	Pending for verification	Unascertainable
5	Non-performance of the work order dated May 28, 2012	M/s Rajsariya Automotive Industries Pvt. Ltd	The last date of hearing in the matter was March 08, 2021	49.86

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action: Nil

- D. Brief details of outstanding criminal proceedings against Promoters: Nil

For further details, please see "Outstanding Litigation and Material Developments" on page 193 of RHP.

### ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL

### DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with, and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contract (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

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