

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 06, 2021 (the “RHP”). You are encouraged to read greater details available in the RHP. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus and the general information document (“GID”) for investing in public issues undertaken through the Book Building Process before applying in the Issue (as defined below). You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (as defined below), Members of the Syndicate, Registered Brokers, Collecting Depository Participants (“CDPs”), Registrar to the Issue, Registrar and Share Transfer Agent (“RTA”), Bankers to the Issue, or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of the Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, the Stock Exchange where the Equity Shares (as defined below) are proposed to be listed, i.e., BSE Limited (“BSE SME”) at www.bseindia.com and the Book Running Lead Manager (“BRLM”) at www.hemsecurities.com.



PREVEST DENPRO LIMITED

Our Company was incorporated as “Prevest Denpro Limited” on May 05, 1999 vide Registration No. 001969 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Jammu & Kashmir. For further details please refer to chapter titled “History and Certain Corporate Matters” beginning on page 120 of the Red Herring Prospectus.

Corporate Identity Number: U85199JK1999PLC001969

Registered Office: EPIP, Kartholi, Bari Brahmana, Samba 181133, Jammu & Kashmir, India ;Tel: 1923-222774

Contact Person: Ms. Komal Mehra, Company Secretary & Compliance Officer; **E-mail:** info@prevestdenpro.com; **Website:** www.prevestdenpro.com

OUR PROMOTERS: MR. ATUL MODI AND MRS. NAMRATA MODI

INITIAL PUBLIC OFFER OF UPTO 31,68,000 EQUITY SHARES OF FACE VALUE OF Rs. 10/- EACH (THE “EQUITY SHARES”) OF PREVEST DENPRO LIMITED (“OUR COMPANY” OR “PDL” OR “THE ISSUER”) AT AN ISSUE PRICE OF Rs. [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO Rs. [●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 1,60,000 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. [●] PER EQUITY SHARE FOR CASH, AGGREGATING Rs. [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 30,08,000 EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH, AT AN ISSUE PRICE OF Rs. [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO Rs.[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”.THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.39% AND 25.06 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY..

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER (“BRLM”) AND WILL BE ADVERTISED IN ALLEDITIONS OF THE ENGLISH NATIONAL NEWSPAPER, BUSINESS STANDARD, ALLEDITIONS OF THE HINDI NATIONAL NEWSPAPER, BUSINESS STANDARD AND JAMMU EDITION OF THE REGIONAL NEWSPAPER IMARAT, AN URDU NEWSPAPER, URDU BEING THE REGIONAL LANGUAGE OF JAMMU, WHERE OUR REGISTERED OFFICE IS LOCATED, EACH WITH WIDE CIRCULATION, AT LEAST 2(TWO) WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”, REFERRED TO AS THE “STOCK EXCHANGE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”).

IN CASE OF ANY REVISION IN THE PRICE BAND, THE BID/ISSUE PERIOD WILL BE EXTENDED BY AT LEAST THREE ADDITIONAL WORKING DAYS AFTER SUCH REVISION IN THE PRICE BAND, SUBJECT TO THE BID/ISSUE PERIOD NOT EXCEEDING 10 WORKING DAYS. IN CASES OF FORCE MAJEURE, BANKING STRIKE OR SIMILAR CIRCUMSTANCES, OUR COMPANY MAY, FOR REASONS TO BE RECORDED IN WRITING, EXTEND THE BID/ISSUE PERIOD FOR A MINIMUM OF THREE WORKING DAYS, SUBJECT TO THE BID/ISSUE PERIOD NOT EXCEEDING 10 WORKING DAYS. ANY REVISION IN THE PRICE BAND AND THE REVISED BID/ISSUE PERIOD, IF APPLICABLE, SHALL BE WIDELY DISSEMINATED BY NOTIFICATION TO THE STOCK EXCHANGES, BY ISSUING A PUBLIC NOTICE, AND ALSO BY INDICATING THE CHANGE ON THE RESPECTIVE WEBSITES OF THE BOOK RUNNING LEAD MANAGER AND AT THE TERMINALS OF THE SYNDICATE MEMBERS AND BY INTIMATION TO DESIGNATED INTERMEDIARIES AND THE SPONSOR BANK, AS APPLICABLE.

The Equity Shares Issued through this Red Herring Prospectus is proposed to be listed on the SME Platform of BSE Limited. (“BSE SME”), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an approval letter dated September 06, 2021 from BSE Limited (“BSE”) for using its name in the Offer Document for listing of our shares on the SME Platform of BSE.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the GID from the BRLM or download it from the websites of the Stock Exchange at www.bseindia.com or from the website of the BRLM at www.hemsecurities.com

ELIGIBILITY FOR THE ISSUE

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 253 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended through the Book Building Process.

INDICATIVE TIMELINE

BID/ ISSUE OPENS ON⁽¹⁾	Wednesday, September 15, 2021	Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or about Thursday, September 23, 2021
BID/ISSUE CLOSES ON	Friday, September 17, 2021	Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, September 24, 2021
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, September 22, 2021	Commencement of trading of the Equity Shares on the Stock Exchange	On or about Monday, September 27, 2021

(1) Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page 26 of the Red Herring Prospectus.

PRICE INFORMATION OF BRLM

Sr. No.	Issue name	Issue size (Rs in Cr.)	Issue Price (Rs.)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]-30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180 th calendar days from listing
1.	Gian Life Care Limited	3.1152	22.00	January 13, 2020	22.00	-36.36% [-0.70%]	-40.00% [-27.42%]	17.27% [-13.21%]
2.	Hindprakash Industries Limited	11.52	40.00	January 27, 2020	41.00	2.50% [-3.64%]	0.50% [-23.41%]	6.54% [-7.32%]
3.	SM Auto Stampling Limited	6.912	18.00	March 16, 2020	18.00	0.00% [-3.22%]	-5.56% [5.86%]	-32.78% [24.05%]
4.	Suratwala Business Group Limited	6.90	15.00	August 13, 2020	15.45	6.67% [1.38%]	46.67% [13.79%]	210.00% [33.98%]
5.	Knowledge Marine & Engineering Works Limited	10.12	37.00	March 22, 2021	38.00	0.68% [-3.40%]	31.08% [5.63%]	NA
6.	EKI Energy Services Limited	18.60	102.00	April 07, 2021	140.00	225.20% [-0.92%]	608.48% [6.44%]	NA
7.	DU Digital Technologies Limited	4.485	65.00	August 26, 2021	60.00	NA	NA	NA

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For further details, please refer to price information of past issues handled by BRLM on pages 192-193 of the RHP respectively.

Source: Price Information www.bseindia.com & www.nseindia.com , Issue Information from respective Prospectus.

BOOK RUNNING LEADMANAGER

HEM SECURITIES LIMITED

904,A Wing, Naman Midtown, Senapati Bapat Marg,
Elphinstone Road, Lower Parel, Mumbai-400013, India

Tel. No.: +91- 022- 49060000

Fax No.: +91- 022- 22625991

Website: www.hemsecurities.com

Email: ib@hemsecurities.com

Investor Grievance Email: redressal@hemsecurities.com

Contact Person: Mr. Anil Bhargava

SEBI Regn. No. INM000010981

Name of Syndicate Member	Hem Finlease Private Limited 203, Jaipur Tower, M I Road, Jaipur-302001, Rajasthan, India Tel: + 91 - 141-4051000 Email: compliance@hemsecurities.com Website: www.hemsecurities.com Contact Person: Mr. Anil Bhargava
Name of market Maker	Hem Finlease Private Limited 203, Jaipur Tower, M I Road, Jaipur-302001, Rajasthan, India Tel: + 91 - 141-4051000 Email: compliance@hemsecurities.com Website: www.hemsecurities.com Contact Person: Mr. Anil Bhargava
Registrar to the Issue	Bigshare Services Private Limited 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road Marol, Andheri (East), Mumbai 400059, India. Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com ; Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Ashish Bhope
Statutory Auditor	M/s. Mittal & Associates , Chartered Accountants
Name of Credit Rating Agency and grading obtained, Debenture Trustee	Not Applicable
Self Certified Syndicate Banks	The list of SCSBs, which offer ASBA related services, is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the website of SEBI, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which as ASBA Bidder, not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.bseindia.com and updated from time to time.

PROMOTERS OF OUR COMPANY

Mr. Atul Modi and Mrs. Namrata Modi are the Promoters of our Company. As on the date of this Red Herring Prospectus, our Promoters collectively holds 87,48,000 Equity shares of our Company.

Atul Modi - Mr. Atul Modi, aged 67 years, is the Chairman, Managing Director & Promoter of our Company. He has been on the Board since incorporation of the Company. He has completed his Bachelor of Engineering in Mechanical from Bhopal University in 1976. He has a work experience of around 44 years in which 21 year relates particularly to the Dental industry. He is a visionary entrepreneur and plays a pivotal role in business planning and development along with the overall management of the Company.

Namrata Modi - Mrs. Namrata Modi, aged 63 years, is the Whole Time Director, CFO and Promoter of our Company. She has been on the Board since incorporation of the Company. She has completed her Master of Business Administration (MBA) from Matrix Institute of Business Management in 2020. She has a work experience of around 21 years in the Dental industry. She currently oversees and controls the overall day to day working, finance function and general administration including production and marketing function of our Company.

For details in respect of their date of birth, age, personal address, educational qualifications, experience in the business, positions and posts held in the past, business and financial activities, other directorships and special achievements, if any, see “Our Management” and “Our Promoters and Promoter Group” beginning on page 124 and page 138 respectively, of the RHP.

BUSINESS OVERVIEW AND STRATEGY

We develop, manufacture and market a comprehensive portfolio of dental materials for diagnosing, treating and preventing dental conditions as well as improving the aesthetics of the human smile. The breadth and depth of our product offerings address majority of the dentists’ clinical needs for consumable dental materials. Our product portfolio covers a wide spectrum of materials for endodontics, prosthodontics, orthodontics, periodontics, restorative dentistry, aesthetic dentistry and laboratory consumables. In F.Y. 2020-21, we generated total sales of Rs. 2743.94lakhs, of which approximately 60.24% sales were from markets outside India.

Our products are sold in over 75 countries in the regions of Europe, Asia, South America, Middle East and Africa. Our manufacturing facility is located at Kartholi, Samba (Jammu & Kashmir), comprising of over 27,000 sq. ft. area and has an installed capacity of 200 MT p.a. for manufacturing of dental materials. Further, as per our diversification plans, we are currently expanding our existing manufacturing unit by setting up another manufacturing facility in over 16,000 sq. ft. area adjacent to our existing unit for manufacturing new line of products that will include hygiene products (sanitizers and disinfectants), oral hygiene products (mouth washes and mouth rinses), oral care products (medicated ointments, gels and creams for dental treatment) and biomaterials (i.e. bone augmentation materials). The proposed facility will be well-equipped with latest machineries and will be commissioned in Fiscal 2022.

Strengths: 1) Wide sales and distribution network; 2) Comprehensive product portfolio; 3) Experienced Promoters with strong management team having domain knowledge; 4) Proven track record of robust financial performance 5) Collaboration with reputed dental universities and institutions.

Strategies: 1) Enter and expand into new business segments through introduction of new products; 2) Augmenting growth in domestic and global markets; 3) Continue to invest in R&D capabilities; 4) Focus on brand awareness; 5) Retain and attract the best talent and develop a performance focused culture 6) Continue to strive for cost efficiency.

For further details on the business, see “Our Business” on page 104 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Mr. Atul Modi	Chairman and Managing Director	Aged 67 years, He has completed his Bachelor of Engineering in Mechanical from Bhopal University in 1976. He has a work experience of around 44 years in which 21 year relates particularly to the Dental industry.
2	Mrs. Namrata Modi	Whole Time Director and CFO	Aged 63 years, She has completed her Master of Business Administration (MBA) from Matrix Institute of Business Management in 2020. She has a work experience of around 21 years in the Dental industry
3	Dr. Sai Kalyan Surapaneni	Director	Aged 43 years, He has completed his Bachelor of Dental Surgery (B.D.S) from Rajiv Gandhi University of Health Sciences, Karnataka in 2001 and Doctor of Philosophy (PHD) in Conservative Dentistry & Endodontics from Pravara Institute of Medical Sciences, Loni, Maharashtra in 2020. He has total work experience of over 18 years.
4	Mrs. Niharika Modi	Non-Executive Director	Aged 37 years, She has completed her Bachelor of Technology in the field of Computer Science and Engineering in 2007 from Jaypee University of Information Technology University, Noida. She has an experience of around 14 years in the field of Information Technology.

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Sr. No.	Name	Designation	Experience including current/past position held in other firms
5	Dr. Sudeep Haralakatte Murthy	Independent Director	Aged 42 years, He has completed his Master of Dental Surgery (M.D.S) in Periodontology from Rural Dental College, Pravara Institute of Medical Science, Loni in 2012. He has a work experience of over 8 years as an assistant professor/reader in dental colleges.
6	Dr. Nikhil Shrikant Bobade	Independent Director	Aged 36 years, He has completed his Master of Dental Surgery (M.D.S) in Conservative Dentistry & Endodontics from Rural Dental College under Pravara Institute of Medical Science, Loni in 2014. He has around 6 years of experience as dental consultant and total work experience of over 9 years in the dental care field.

For further details in relation to our Board of Directors, see “Our Management” on page 124 of the RHP.

OBJECTS OF THE ISSUE

Issue of up to 31,68,000 Equity Shares for cash at price of ₹ [●] per Equity Share (including a share premium of ₹ [●] per Equity Share) aggregating to ₹ [●] Lakhs. For details, see “The Issue” on page 43 and “Objects of the Issue” on page 78 of the RHP.

Net Proceeds

The details of the proceeds of the Issue are summarized in the table below.

(Rs. In Lakhs)

S.No	Particulars	Amount ⁽¹⁾
(a)	Gross proceeds of the Issue	[●]
(b)	Less: Issue Expenses	[●]
(c)	Net Proceeds	[●]

⁽¹⁾ To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

Proposed schedule of Implementation and Utilization of Net Proceeds

We intend to utilize the net proceeds of the Issue to meet the following objects:-

(Rs. In Lakhs)

Sr. No.	Objects of the Issue	Total estimated cost	Amount deployed till September 02, 2021	Amount to be financed from Issue Proceeds	Estimated Proceed Utilization by F.Y. 2022-23
1.	Purchase of machineries, equipments and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations	1801.80	Nil	1801.80	1801.80
2.	General corporate purpose ⁽¹⁾	[●]	Nil	[●]	[●]
	Total Net Proceeds	[●]	[●]	[●]	[●]

⁽¹⁾ To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details & reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years: Not applicable

Name of monitoring agency: Not Applicable

Terms of Issuance of Convertible Security: Not Applicable

Shareholding Pattern as on the date of the RHP:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre Issue
1.	Promoters & Promoter Group	88,34,800	100.00
2.	Public	200	0.00
	Total	88,35,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED AUDITED FINANCIALS

(Rs. In Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
Total Income from operations (net)	2,951.35	2,455.97	1,977.08
Net Profit/(loss) before tax and extraordinary items	936.13	627.70	375.62
Net Profit/(loss) after tax and extraordinary items	743.96	500.87	299.38
Equity Share Capital	28.50	28.50	28.50
Reserves and Surplus	2,246.06	1,502.09	1,001.22
Net Worth	2,274.56	1,530.59	1,029.72
Basic Diluted Earnings per share (Rs.)	8.42	5.67	3.39
Return on net worth (%)	32.71%	32.72%	29.07%
Net asset value per share (Rs.) (based on Weighted Average Number of Shares)	25.74	17.32	11.65

INTERNAL RISK FACTORS

The below mentioned risks are the top 5 risk factors as per the Red Herring Prospectus.

- Our distribution network is vital to our business and our inability to expand or effectively manage our distribution network would lead to an adverse impact on our business, financial condition and results of operations.
- We may not be able to sustain effective implementation of our business and growth strategy, which may adversely affect our business, cash flows and results of operations.
- The success of our new products may depend on a number of factors and there can be no assurance that we will be able to successfully develop and introduce new products.
- Our international operations subject us to additional costs and risks, and our strategy to increase our international presence will subject us to additional costs and risks that may adversely impact our business, results of operations, and financial condition.
- We operate in a regulated industry and our business activities require several statutory and regulatory permits, licenses and approvals. Our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business may have an adverse effect on our business & operations.

For further details on 'Risk Factors' please refer page no. 26 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations against the Company and amount involved:

Nature of Cases	No. of Outstanding Cases	Amount Involved (Rs. in Lacs)
Direct Tax Liabilities*	1	Unascertainable

*The Company has received a notice from Income Tax Department for Penalty under section 274 read with section 270A of Income-tax Act, 1961 in respect of A.Y. 2018-19, the amount of which is not determinable at this stage.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved

- The Company has received a notice from Income Tax Department for Penalty under section 274 read with section 270A of Income-tax Act, 1961 in respect of A.Y. 2018-19, the amount of which is not determinable at this stage.
- Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any – NIL
 - Brief details of outstanding criminal proceedings against Promoters - NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or regulations / guidelines issued there under, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.

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