

Bank credit grows 6.67%, deposits rise by 9.34%

PRESS TRUST OF INDIA
Mumbai, October 6

BANK CREDIT ROSE by 6.67% to ₹109.57 lakh crore and deposits grew by 9.34% to ₹155.95 lakh crore for the fortnight ended September 24, 2021, RBI data showed.

In the year-ago fortnight ended September 25, 2020, bank credit stood at ₹102.72

lakh crore and deposits at ₹142.62 lakh crore, according to RBI's Scheduled Banks' Statement of Position in India as on September 24, 2021 data, released on Wednesday.

In the previous fortnight, bank credit had risen by 6.7% and deposits by 9.32%.

In FY2020-21, bank credit grew by 5.56% and deposits by 11.4%.

Equitas SFB launches ASBA facility

FE BUREAU
Chennai, October 6

EQUITAS SMALL FINANCE Bank (Equitas SFB) on Wednesday announced the launch of the ASBA facility on its internet banking, mobile banking and UPI interface for its customers. ASBA — applications supported by blocked amount — is a process required by stock market regulator Sebi for applying for IPOs and FPOs. Customers can now directly

participate in primary markets through the ASBA facility and avail the benefit of high savings account interest until the date of allotment of shares. The facility is available at no cost and does not need one to submit any kind of physical documents to activate, the bank said in a release.

In association with Aditya Birla Money, the bank provides the facility of instant trading cum demat account that can be activated digitally in minutes.



Tejas Networks Limited

CIN: L72900KA2000PLC026980

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Recommendations of the Committee of Independent Directors ("IDC") of Tejas Networks Limited ("Target Company") on the Open Offer (as defined below) made by Panatone Finvest Limited ("Acquirer 1") and Akashastha Technologies Private Limited ("Acquirer 2") (collectively referred to as "Acquirers"), along with Tata Sons Private Limited ("PAC") in its capacity as the person acting in concert with Acquirers, to the Eligible Shareholders of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

1	Date	October 6, 2021
2	Name of the Target Company (TC)	Tejas Networks Limited
3	Details of the Offer pertaining to TC	Open offer ("Offer" / "Open Offer") for acquisition of up to 4,02,55,631 (Four crore two lakh fifty five thousand six hundred and thirty one) fully paid-up equity shares of face value of Rs. 10/- (Rupees Ten Only) each ("Equity Shares"), representing 26% of the Expanded Voting Share Capital as defined in the letter of offer dated October 1, 2021 ("LOF") from the Eligible Shareholders of the Target Company, at a price of Rs. 258/- (Rupees two hundred and fifty eight) per Equity Share ("Offer Price"). The public announcement dated July 29, 2021 ("PA"), the detailed public statement published on August 5, 2021 ("DPS"), the draft letter of offer dated August 12, 2021 ("DLOF") and the LOF dated October 1, 2021 have been issued by Kotak Mahindra Capital Company Limited, the managers to the Open Offer, on behalf of the Acquirers and the PAC.
4	Name(s) of the acquirer and PAC with the acquirer	Acquirer 1 - Panatone Finvest Limited Acquirer 2 - Akashastha Technologies Private Limited PAC - Tata Sons Private Limited
5	Name of the Manager to the offer	Kotak Mahindra Capital Company Limited 27 BKC, 1 st Floor, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Tel: +91 22 4336 0128; Fax: +91 22 6713 2447 E-mail: tejasnetworks.openoffer@kotak.com Contact Person: Mr. Ganesh Rane Website: www.investmentbank.kotak.com SEBI Registration Number: INM000008704 Validity Period: Permanent Registration CIN: U67120MH1995PLC134050
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Mr. Balakrishnan V – Chairperson Amb. Leela K Ponappa – Member Mr. Chandrashekar Bhaskar Bhavne – Member
7	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	The Members of the IDC are Independent Directors on the board of directors of the Target Company. None of the Members of the IDC other than Mr. Balakrishnan V, Chairperson of IDC hold any Equity Shares/ securities of the Target Company. Mr. Balakrishnan V, Chairperson holds 1,76,133 equity shares of the Company. Except as mentioned below, none of the members of the IDC have entered into any contract or have any relationship with the Target Company. (a) Mr. Balakrishnan V is the Chairman of the Board of the Target Company, Chairperson of the Risk Management Committee and Member of the Audit Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. (b) Amb. Leela K Ponappa is a Member of the Board, Chairperson of Corporate Social Responsibility Committee, Nomination and Remuneration Committee and Member of the Audit Committee and Risk Management Committee. (c) Mr. Chandrashekar Bhaskar Bhavne is a Member of the Board, Chairperson of the Audit Committee and Member of Nomination and Remuneration Committee and Risk Management Committee.
8	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 months period preceding the date of the PA and (b) period from the date of the PA and till the date of this recommendation.
9	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC: (a) are directors on the boards of the Acquirers or the PAC; (b) hold any equity shares or other securities of the Acquirers or the PAC; and (c) have any contracts/ relationship with the Acquirers or the PAC.
10	Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the equity shares/ securities of the Acquirers or the PAC during the: (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	Based on a review of the relevant information, the IDC is of the opinion that the Offer Price of Rs. 258/- (Rupees two hundred and fifty eight) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and, accordingly, the Open Offer may be considered to be fair and reasonable. (a) The IDC has perused the PA, DPS, DLOF and LOF issued on behalf of the Acquirers and the PAC. (b) The recommendation of the IDC set out in paragraph 11 above, is based on the following: • The Offer Price is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations; • The Offer Price is higher than the volume-weighted average market price of the Equity Shares, for a period of 60 trading days immediately preceding the date of the PA as traded on the stock exchange where the maximum volume of trading in the shares of the Target Company has been recorded during such period Rs 186.79 (Rupees One hundred and eighty six and paise seventy nine only) The IDC noted that M/s. S.V. Shah & Associates, Chartered Accountants (FRN: 139517W) dated July 29, 2021 have certified the prices mentioned in (b) above. Further, the members of IDC draw attention to the closing market price of the Equity Shares on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") as on July 28, 2021 i.e. the date preceding the date of the PA being Rs. 233.75 (Rupees two hundred and thirty three and paise seventy five only) per Equity Share and Rs.234.30 (Rupees two hundred and thirty four and paise thirty only) per Equity Share respectively, which is lower than the Offer Price. The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
13	Disclosure of the voting pattern	The recommendations were unanimously approved by the IDC members.
14	Details of Independent Advisors, if any.	None
15	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of the Independent Directors of Tejas Networks Limited
Sd/-
Balakrishnan V
Chairperson – Committee of Independent Directors
DIN: 02825465

(This is only an advertisement for information purposes and not a prospectus announcement. This does not constitute an invitation or offer to acquire, purchase or subscribe for securities)



JAINAM
FERRO ALLOYS INDIA LTD.

JAINAM FERRO ALLOYS (I) LIMITED

(CIN - U27100CT2014PLC001311)

Our Company was originally incorporated as "Jainam Infraways Private Limited" on March 06, 2014 vide Registration Certificate No. 001311 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Chhattisgarh. Further, our Company was converted into a Public Limited Company pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting of the Company held on June 26, 2018 and consequently the name of our Company was changed from "Jainam Infraways Private Limited" to "Jainam Infraways Limited" vide a fresh Certificate of Incorporation dated July 10, 2018 having CIN U45400CT2014PLC001311 issued by the Registrar of Companies, Chhattisgarh. Subsequently, pursuant to shareholder's resolution passed at the Extra Ordinary General Meeting held on August 08, 2018, the name of our company was changed from "Jainam Infraways Limited" to "Jainam Ferro Alloys (I) Limited" vide a fresh certificate of incorporation dated August 29, 2018 having CIN U27100CT2014PLC001311 issued by Registrar of Companies, Chhattisgarh.

Registered Office: Plot No. 103 to 113 & 130 to 136/A & 137, Sector-C, Urla Industrial Area, Raipur, Chhattisgarh - 492003, India
Contact Person: Mr. Aakash Agrawal, Company Secretary & Compliance Officer
Tel No: 771 4700109; E-mail: cs@jainamferro.com; Website: www.jainamferro.com

PROMOTERS OF OUR COMPANY: MR. ARCHIT PARAKH AND MR. ADITYA PARAKH

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 28,02,000 EQUITY SHARES OF FACE VALUE OF RS.10.00/- EACH ("EQUITY SHARES") OF JAINAM FERRO ALLOYS (I) LIMITED ("JFAL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 70 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS.60 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO RS. 1961.40 LAKHS (THE "OFFER") COMPRISING OF A FRESH ISSUE OF 13,02,000 EQUITY SHARES AGGREGATING TO RS. 911.40 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 15,00,000 EQUITY SHARES BY THE SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO RS. 1050.00 LAKHS OF WHICH 1,50,000 EQUITY SHARES OF FACE VALUE OF RS.10.00/- EACH FOR CASH AT A PRICE OF RS. 70 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS.60 PER EQUITY SHARE AGGREGATING TO RS. 105.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E NET OFFER OF 26,52,000 EQUITY SHARES OF FACE VALUE OF RS.10.00/- EACH AT A PRICE OF RS. 70 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 60 PER EQUITY SHARE AGGREGATING TO RS. 1856.40 LAKHS (THE "NET OFFER"), THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.53% AND 25.11% RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

The face value of the equity shares is Rs 10 each and the issue price is Rs 70 each. The issue price is 7 times of the face value of equity share.

ISSUE

OPENED ON: TUESDAY, SEPTEMBER 28, 2021

CLOSED ON: THURSDAY, SEPTEMBER 30, 2021

PROPOSED LISTING: OCTOBER 08, 2021*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated September 21, 2021 from NSE for using its name in the Offer Document for listing of our shares on the NSE Emerge. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the content of the Prospectus or the price at which the equity share are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE. The trading is proposed to be commenced on or about October 08, 2021*.

*Subject to the receipt of listing and trading approval from the NSE Emerge.

All Applicants were allowed to participate in the Issue either through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

SUBSCRIPTION DETAILS

The issue has received 4797 applications for 1,76,34,000 Equity shares resulting in 6.29 times subscription (including reserved portion of Market maker).

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applicants	%	No. of Equity shares	%	Subscription (times)
Market Maker	1	0.03	1,50,000	1.11	1.00
Retail Individual Investors	2864	96.37	57,28,000	42.38	4.32
Other than retail individual Investors	107	3.60	76,38,000	56.51	5.76
Total	2972	100.00	135,16,000	100.00	4.82

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of applicants	No. of Equity sha
Market Maker	Nil	Nil
Retail Individual Investors	68	136,000
Other than retail individual Investors	3	42,000
Total	71	1,78,000

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants	%	Issue Allocation as per Prospectus(Category wise)	No. of valid shares applied	% of Total Applied	Subscription (times) on basis of revised Issue Allocation
Market Maker	1	0.03	1,50,000	1,50,000	1.12	1.00
Retail Individual Investors	2796	96.39	13,26,000	55,92,000	41.93	4.22
Other than retail individual Investors	104	3.58	13,26,000	75,96,000	56.95	5.73
Total	2901	100.00	28,02,000	1,33,38,000	100.00	4.76

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - NSE on October 05, 2021.

A. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 70/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,50,000 Equity Shares to 1 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allotted/ allotted	No. of Shares Surplus/ Deficit
1,50,000	1	100	1,50,000	100	1,50,000	1,50,000	1,50,000	1	1	1	1,50,000	0
Grand Total	1	100	1,50,000	100	1,50,000	1,50,000	1,50,000	1	1	1	1,50,000	0

B. **Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 70/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 4.22 times. The total number of shares allotted in this category is 13,26,000 Equity Shares to 663 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allotted/ allotted	No. of Shares Surplus/ Deficit
2000	2796	100	55,92,000	100	13,26,000	474.25	2000	23	97	663	13,26,000	-
Grand Total	2796	100	55,92,000	100	13,26,000	474.25	2000	23	97	663	13,26,000	-

C. **Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):**

The Basis of Allotment to the Other than retail individual Investors, at the issue price of Rs. 70/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 5.73 times. The total number of shares allotted in this category is 13,26,000 Equity Shares to 104 successful applicants.

The Category-wise details of the Basis of Allotment are as under (Sample Basis):

No. of shares applied for (Category wise)	No. of applications received	% To Total	Total No. of shares applied in each category	% To Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allotted/ allotted	No. of Shares Surplus/ Deficit
4000	11	10.58	44000	0.58	7681	698.27	2000	4	11	4	8000	319
6000	7	6.73	42000	0.55	7332	1047.43	2000	4	7	4	8000	668
8000	4	3.85	32000	0.42	5586	1396.5	2000	3	4	3	6000	414
10000	5	4.81	50000	0.66	8728	1745.6	2000	4	5	4	8000	-728
12000	9	8.65	108000	1.42	18853	2094.78	2000	1	1	9	18000	-853
14000	11	10.58	154000	2.03	26883	2443.91	2000	1	1	11	22000	-4883
2000 additional share is allocated for Serial no 6 in the ratio of 2:11												
16000	2	1.92	32000	0.42	5586	2793	2000	1	1	2	4000	-1586
2000 additional share is allocated for Serial no 7 in the ratio of 1:2												
20000	3	2.88	60000	0.79	10474	3491.33	2000	1	1	3	6000	-4474
2000 additional share is allocated for Serial no 8 in the ratio of 2:3												
22000	1	0.96	22000	0.29	3840	3840	4000	1	1	1	4000	160
26000	3	2.88	78000	1.03	13616	4538.67	4000	1	1	3	12000	-1616
2000 additional share is allocated for Serial no 10 in the ratio of 1:3												
142000	6	5.77	852000	11.22	148730	24788.33	24000	1	1	6	144000	-4730
2000 additional share is allocated for Serial no 31 in the ratio of 1:3												
144000	1	0.96	144000	1.90	25137	25137	26000	1	1	1	26000	863
160000	1	0.96	160000	2.11	27930	27930	28000	1	1	1	28000	70
174000	1	0.96	174000	2.29	30374	30374	30000	1	1	1	30000	-374
192000	1	0.96	192000	2.53	33517	33517	34000	1	1	1	34000	483
286000	1	0.96	286000	3.77	49926	49926	50000	1	1	1	50000	74
330000	1	0.96	330000	4.34	57607	57607	58000	1	1	1	58000	393
358000	1	0.96	358000	4.71	62494	62494	62000	1	1	1	62000	-494
428000	1	0.96	428000	5.63	74714	74714	74000	1	1	1	74000	-714
714000	3	2.88	2142000	28.20	373922	124639.67	124000	1	1	3	372000	-1922
2000 additional share is allocated for Serial no 40 in the ratio of 1:3												
Grand Total	104	100	7596000	100	1326000					92	1326000	-

The Board of Directors of the Company at its meeting held on October 05, 2021 has taken on record the