

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated March 07, 2022 (the“RHP”). You are encouraged to read greater details available in the RHP (Download link:- <https://knagri.com/ftp/RHP.pdf>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF TEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



KN AGRI RESOURCES LIMITED
(Formerly known as Itarsi Oils & Flours Private Limited)

CIN: U15141CT1987PLC003777, **Date of Incorporation:** January 30, 1987

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
K.N. Building, Subhash Road, Ramsagarpara, Raipur 492001, Chhattisgarh, India	B1-506, Marathon Innova, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013, Maharashtra, India	Mr. Akshat Sharma, Company Secretary & Compliance Officer	E-mail: info@knagri.com Tel No: +91-22-43541100;	Website: www.knagri.com

NAMES OF PROMOTERS OF THE COMPANY

Mr. Vijay Shrishrimal, Mr. Sanjay Shrishrimal, Mr. Dharendra Shrishrimal,
K.N. Resources Private Limited, AnantTrafina Private Limited and Anant Counter Trade Private Limited

Type of Issue (Fresh/OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 65,84,000 Equity Shares	Nil	Upto 65,84,000 Equity Shares	This issue is being made in terms of regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 31,23,200 equity shares	At least 9,39,200 equity shares	At least 21,88,800 equity shares	Upto 3,32,800 equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band	For details of price band and basis of issue price, please refer to price band advertisement and page 91 of RHP.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Raipur edition of regional newspaper “Swadesh”.
Bid/Offer Open On	Tuesday, March 15, 2022
Bid/Closes Open On	Thursday, March 17, 2022
Finalisation of Basis of Allotment	Wednesday, March 23, 2022
Initiation of Refunds	Thursday, March 24, 2022
Credit of Equity Shares to Demat accounts of Allottees	Friday, March 25, 2022
Commencement of trading of Equity Shares	Monday, March 28, 2022

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
September 08, 2020 to March 07, 2022	Nil	N/A	Lowest price – 0 Highest price – 0

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10/- per equity share. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 91 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled “Risk Factors” at page 29 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participant s, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLMs (websites to be specified).

PRICE INFORMATION OF BRLM’S*

Issue Name	Name of Merchant Banker(In ₹)	+/- % change in closing price, (+/- % change in closing benchmark)- 30 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 th calendar days from listing
Suratwala Business Group Limited	Hem Securities Limited	6.67% [1.38%]	46.67% [13.79%]	210.00% [33.98%]
Knowledge Marine & Engineering Works Limited		0.68% [-3.40%]	31.08% [5.63%]	14.59% [17.52%]
EKI Energy Services Limited		225.20% [-0.92%]	608.48% [6.44%]	3029.41% [19.41%]
DU Digital Technologies Limited		53.85% [7.32%]	113.85% [4.68%]	257.85% [2.74%]
Prevest Denpro Limited		186.61% [1.77%]	270.83% [-4.92%]	N. A.
Jainam Ferro Alloys (I) Limited		3.57% [0.97%]	21.43% [-0.83%]	N. A.
Shri Venkatesh Refineries Ltd.		9.50% [0.36%]	47.88% [-0.65%]	N. A.

The scrip of of Prevest Denpro Limited, Jainam Ferro Alloys (I) Limited and Shri Venkatesh Refineries Ltd. have not completed its 180th day from the date of its listing.

Name of BRLM and contact details (telephone and email id) of each BRLM	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai - 400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Mr. Akun Goyal
Name of Syndicate Members	Hem Finlease Private Limited
Name of Market Maker	Hem Finlease Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	Link Intime India Private Limited Address: - C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, India 400083 Tel No.: +91-022-49186200 Email: knagri.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan
Name of Statutory Auditor	M/s. N. Kumar & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 270 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Vijay Shrishrimal	Individual	Mr. Vijay Shrishrimal is the Chairman and Managing Director of our Company. He has been on the Board since 1987. He has completed his Bachelor of Commerce from University of Bombay in 1987. He has a work experience of around 33 years in the agri-commodities industry.
2.	Mr. Sanjay Shrishrimal	Individual	Mr. Sanjay Shrishrimal is the Whole Time Director of our Company. He has been on the Board since 1998. He has completed his Bachelor of Commerce and has an experience of around 29 years in the agri-commodities industry. He currently overseas and controls the manufacturing operations of Khandwa units and retail marketing operations of our Company.
3.	Mr. Dharendra Shrishrimal	Individual	Mr. Dharendra Shrishrimal is the Whole Time Director & CFO of our Company. He has been on the Board since 1992. He has completed his Bachelor of Commerce from University of Bombay in 1992. He has an experience of around 26 years in the agri-commodities industry. He currently overseas and controls the banking & finance operations of our Company as well as domestic trading operations. He also looks after the manufacturing operations of Itarsi unit.
4.	K. N. Resources Private Limited ("KNRPL")	Corporate	Incorporated on October 05, 1995, KNRPL is currently engaged in trading of various agri-commodities and soya bean items. The registered office of the Company is located at K.N. Building, Subhash Road, Ramsagarpara, Raipur - 492001 Chhattisgarh, India.
5.	Anant Trafina Private Limited ("ATPL")	Corporate	Incorporated on April 07, 1994, ATPL is currently engaged in trading of agri-commodities. The registered office of the Company is located at K.N. Building, Subhash Road, Ramsagarpara, Raipur - 492001 Chhattisgarh, India.
6.	Anant Counter Trade Private Limited ("ACTPL")	Corporate	Incorporated on February 6, 1996, ACTPL does not have any revenue from operations. The registered office of the Company is located at K.N. Building, Subhash Road, Ramsagarpara, Raipur - 492001 Chhattisgarh, India.

Details of promoter/s should not exceed 500 words while explaining their experience and educational qualifications

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Incorporated in 1987, KN Agri Resources Limited is an agro-based Company, involved primarily in the business of (a) solvent extraction & oil refining and (b) trading of various agro-commodities. The Company has three strategically located plants in the state of Madhya Pradesh comprising of three solvent extraction plants, two oil refineries and one flour mill. The Company market refined oil primarily under its registered brands “CLASSIC” and “KHAN-PAN. It also have four wind energy power plants of combined capacity of 4.60 MW in the state of Madhya Pradesh, Maharashtra and Rajasthan.

Product Offering: The wide range of processed and manufactured products includes soya de-oiled cake (soya meal), Hipro Soya Meal, soya refined oil, soya crude oil, degummed oil, soya lecithin, acid oil, soya husk, cotton seed oil, refined rapeseed oil and rapeseed de-oiled cake. Under the agro-commodities business, the Company trade in various agro commodities such as maize, gram, pulses, sugar, soyabean, wheat etc.

Revenue segmentation by product:

Particulars	Fiscal year ended March 31, 2021 (₹ in lacs)	% of Revenue
Soya Meal	50,753.99	39.07%
Soya Refined Oil	40,211.01	30.96%
Soya Crude Oil/Degummed Oil	3,927.47	3.02%
Lecithin	539.62	0.42%
Acid Oil	773.88	0.60%
Soya Husk	3.69	0.00%
Cotton Refined Oil	1,423.83	1.10%
Rapeseed De-oiled Cake	-	-
Refined Rapeseed Oil	-	-
Others (Gunny Bags, Waste Material, Dust, Spent Earth etc.)	468.66	0.36%
Revenue from Manufacturing Operations (A)	98,102.17	75.52%
Revenue from Windmill Segment(B)	115.70	0.09%
Revenue from Trading and other activities (C)	31,677.61	24.39%
Total Revenue (A) +(B) + (C)	1,29,895.49	100%

Geographies Served: The Company markets its products to around 15 states in India of which majority portion of the revenue comes from the state of Madhya Pradesh, Gujarat, West Bengal and Maharashtra. It also exports its products to countries such as Netherlands, Singapore, Bangladesh and Nepal.

Revenue segmentation by geographies: For the Fiscal 2021, the revenue from operations of the Company were Rs. 1298.95 crore of which approximately 95% of the revenue were from domestic markets and 5% from international markets.

Key Performance Indicators: In the six months period ended Sept. '21 and Fiscal 2021, Fiscal 2020 and Fiscal 2019, the Company has generated total income of ₹ 594.67 Cr., ₹ 1301.19 Cr., ₹ 853.20 Cr., and ₹ 1292.47 Cr. respectively, EBITDA of ₹ 24.29 Cr., ₹ 41.58 Cr., ₹ 24.04 Cr., and ₹ 34.99 Cr. respectively and net profit after tax of ₹ 16.84 Cr., ₹ 26.19 Cr., ₹ 13.21 Cr. and ₹ 21.40 Cr. respectively. The Company has reported Return on Net Worth of 16.51%, 9.98% and 17.97% for the Fiscal 2021, Fiscal 2020 and Fiscal 2019, respectively.

Client Profile or Industries Served: The major customers of the Company include agri-commodities dealers, trade houses, export houses and FMCG Companies.

Revenue segmentation in terms of top 10 clients – The top ten customers of the Company accounted for 38% (aprox.) of its revenue from operations for the F.Y. ended March 31, 2021

Intellectual Property, if any: As on date of Red Herring Prospectus, the Company owns 3 trademarks which are registered with the Registrar of Trademarks in its own name.

Market Share: Not available

Manufacturing plant, if any: The Company has three manufacturing plants of which two manufacturing units, namely, Khandwa Oils – Unit I and Unit II are situated in Khandwa, M.P. while the third unit located in Kheda, Itarsi, M.P.

Employee Strength: As on January 31, 2022, the Company has employed 218 employees (including labour) at various levels of the Organization.

BOARD OF DIRECTORS

Sl. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Vijay Shrishrimal	Chairman and Managing Director	Experience: 33 years Qualification: Bachelor of Commerce	Indian Companies: <ol style="list-style-type: none"> 1. Anant Infrastructure Private Limited 2. K.N. Solvent and Vanaspati Private Limited 3. K.N.Resources Private Limited 4. Anant Trafina Private Limited 5. K.N. Infratech Private Limited 6. Raipur Mega Food Park Private Limited 7. The Solvent Extractors Association of India Foreign Companies: Nil
2	Mr. Sanjay Shrishrimal	Whole time Director	Experience: 29 years Qualification: Bachelor of Commerce	Indian Companies: <ol style="list-style-type: none"> 1. Anant Infrastructure Private Limited 2. K.N.Solvent And Vanaspati Private Limited 3. Anant Counter Trade Private Limited 4. Salahkar Distributors Private Limited 5. Anant Trafina Private Limited 6. K.N. Infratech Private Limited 7. Greenearth Infraventures Private Limited Foreign Companies: Nil
3	Mr. Dhirendra Shrishrimal	Whole time Director and CFO	Experience: 26 years Qualification: Bachelor of Commerce	Indian Companies: <ol style="list-style-type: none"> 1. K.N. Solvent And Vanaspati Private Limited 2. K.N. Resources Private Limited 3. Anant Counter Trade Private Limited 4. Salahkar Distributors Private Limited 5. K.N. Infratech Private Limited Foreign Companies: Nil
4	Mr. Pradeep Totla	Non-Executive Director	Experience: 37 years Qualification: MBA	Nil
5	Mr. Gopal Krishan Sood	Independent Director	Experience: 60 years Qualification: B.Com and Master of Arts	Nil
6	Mrs. Poonam Rishi Pilani	Independent Director	Experience: 17 years Qualification: Master of Science (Computer Engineering)	Indian Companies/LLP: <ol style="list-style-type: none"> 1. Poonam Software Solutions Private Limited 2. Infinitum Storage Solution LLP Foreign Companies: Nil

OBJECT OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (₹ in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till 04/03/22	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					By Fiscal 2022-23
1	Working Capital requirements	4,000	-	4,000	4,000
2	General corporate purpose ⁽¹⁾	[•]	Nil	[•]	[•]
	Total	[•]	[•]	[•]	[•]

⁽¹⁾To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,84,13,420	99.99%
2.	Public	1,490	0.01%
	Total	1,84,14,910	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders , if any. – Not Applicable

RESTATED CONSOLIDATED AUDITED FINANCIALS

Particulars	Half Year Ended 30 th Sept, 2021	2020-21	2019-20	2018-19
Total income from operations (Net)	59,467.46	130,119.34	85,319.66	129,246.84
Net Profit/(Loss) before tax and extraordinary items	2,206.85	3,503.64	1,779.91	3,128.53
Net Profit / (Loss) after tax and extraordinary items	1,683.92	2,618.93	1,320.67	2,140.47
Equity Share Capital	1,841.49	1,841.49	123.59	123.59
Reserves and Surplus	15,719.92	14,024.78	13,111.08	11,790.88
Net worth	17,561.41	15,866.27	13,234.67	11,914.47
Basic earnings per share (₹)	9.14	14.22	7.17	11.62
Diluted earnings per share (₹)	9.14	14.22	7.17	11.62
Return on net worth (%)	9.59%	16.51%	9.98%	17.97%
Net asset value per share (₹)	95.37	86.16	71.87	64.70

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 5 risk factors as per the RHP. (500 word limit in total)

1. Our Company, Promoters and Group Companies are parties to certain legal proceedings. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition
2. Our business is subject to seasonal volatility, which may contribute to fluctuations in our results of operations and financial condition.
3. We require certain approvals, licenses, registrations and permits to operate our business, and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.
4. Our business is primarily dependent on the availability/supply and cost of major raw material, which we source from domestic suppliers. Any significant increase in the prices of these raw materials or decrease in the availability of the raw materials, could adversely affect our results of operations
5. We derive a significant portion of our revenue from trading in agri-commodities, procurement of which is heavily dependent on third party suppliers.

For further details on 'Risk Factors' please refer page no. 29 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	5	10	-	-	2	428.94
Against the Company	-	9	-	-	-	11.87
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters						
By Promoters	-	-	-	-	4	243.68
Against Promoters	-	5	--	-	1	32.91

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation/Matter filed by/pending with	Current status	Amount involved (₹ in lacs)
1	TDS Default- Prior Years	Income Tax Authorities	Pending	8.31
2	Value Added Tax- AY 2017-18 (Entry Tax)	Divisional Deputy Commissioner, Commercial Taxes, Bhopal	Assessment Order issued by Divisional Deputy Commissioner, Commercial Taxes, Bhopal	1.52
3	TDS Default- AY 2022-23	Income Tax Authorities	Pending	0.98
4	TDS Default- AY 2021-22	Income Tax Authorities	Pending	0.40
5	TDS Default- AY 2018-19	Income Tax Authorities	Pending	0.26

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300 word limit in total) - Nil

D. Brief details of outstanding criminal proceedings against Promoters (200 - 300 - word limit in total) - Nil

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)
BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM**

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI Id or ASBA Bank A/c. are liable to be rejected.
 - QIB and Non-Institutional Bidders cannot use UPI mechanism to apply.
 - For Retail Individual Bidders applying using UPI-**
 - Please ensure that your Bank is offering UPI facility for Public Issue.
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>), as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI Id cannot exceed 45 characters.
 - Please ensure that you are using your UPI Id only and not the UPI of any third party.
 - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 270 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

ISSUE STRUCTURE

Particulars of the Issue ⁽²⁾	Market Maker Reservation Portion	QIBs ⁽¹⁾	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for allocation	Upto 3,32,800 Equity Shares	Not more than 31,23,200 Equity Shares	Not less than 9,39,200 Equity Shares	Not less than 21,88,800 Equity Shares
Percentage of Issue Size available for allocation	5.05% of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue
Basis of Allotment⁽³⁾	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Domestic Mutual Funds only, subject to validBid received from Mutual Funds at or above the Anchor Investor Allocation Price.	Proportionate	Proportionate
Mode of Allotment	Compulsorily in dematerialized form.			
Minimum Bid Size	3,32,800 Equity Shares	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	Such number of Equity Shares and in multiples of [●] Equity Shares that the Bid Amount exceeds ₹200,000	[●] Equity Shares and in multiples of [●] Equity Shares thereafter
Maximum Bid Size	3,32,800 Equity Shares	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limits	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
Trading Lot	[●] Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof	[●] Equity Shares and in multiples thereof
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids(4)			
Mode of Bid	Only through the ASBA process (except for Anchor Investors)			

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.



To,
The Board of Directors
KN AGRI RESOURCES LIMITED

100% BOOK BUILT ISSUE
ISIN - INE0KNW01016

Bid Cum Application Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER
		Mr./Ms./M/s.
		Address
		Email
		Tel. No (with STD code) / Mobile
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDERS DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.

PLEASE CHANGE MY BID

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1													<input type="checkbox"/>	
(OR) Option 2													<input type="checkbox"/>	
(OR) Option 3													<input type="checkbox"/>	

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price			
Option 1													<input type="checkbox"/>	
(OR) Option 2													<input type="checkbox"/>	
(OR) Option 3													<input type="checkbox"/>	

6. PAYMENT DETAILS [IN CAPITAL LETTERS]		PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>	
Additional Amount Blocked (₹ in Figures)		(₹ in words)	
ASBA Bank A/c No.			
Bank Name & Branch			
OR UPI Id.			
<small>(Maximum 45 characters)</small>			

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVER LEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVER LEAF.

7 A. SIGNATURE OF SOLE / FIRST BIDDER	7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)
	I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue	
Date:, 2022	1) _____ 2) _____ 3) _____	

TEAR HERE

KN AGRI RESOURCES LIMITED BID REVISION FORM - INITIAL PUBLIC ISSUE - R		Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent	Bid Cum Application Form No.
DPID/CLID			
Additional Amount Blocked (₹ in figures)	Bank Name & Branch	Stamp & Signature of SCSB Branch	
ASBA Bank A/c No./UPI Id			
Received from Mr./Ms./M/s.	Telephone / Mobile	Email	

TEAR HERE

KN AGRI RESOURCES LIMITED - BID REVISION FORM - INITIAL PUBLIC ISSUE - R	Option 1	Option 2	Option 3	Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Additional Amount Blocked (₹ in figures)				
ASBA Bank A/c No. / UPI Id:				Acknowledgment Slip for Bidder	
Bank Name & Branch:				Bid Cum Application Form No.	

Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.

TEAR HERE