

This is an abridged prospectus containing salient features of the Prospectus dated March 25, 2022 (the “Prospectus”). You are encouraged to read greater details available in the Prospectus (Download link:- <https://eightyjewels.in/ftp/Prospectus.pdf>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF SIX PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



EIGHTY JEWELLERS LIMITED
Corporate Identity Number: CIN: U27205CT2010PLC022055
Date of Incorporation: September 15, 2010

Registered Office	Contact Person	Email and Telephone	Website
Anup Plaza Sadar Bazar, Raipur, Chhattisgarh, 492001 India	Mr. Nikesh Bardia, Chairman and Managing Director	Tel No: +91-0771-2234737; E-mail - info@eightyjewels.in	www.eightyjewels.in

Promoters of Our Company: Mr. Tilok Chand Bardia, Mr. Nikesh Bardia and Mr. Nitin Kumar Bardia.

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB & NII	RII	Market Maker
Fresh Issue	Rs. 1107 Lakhs	Nil	Rs. 1107 Lakhs	THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED.	12,81,000 Shares	12,81,000 Shares	1,38,000 Shares

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price, Minimum Bid Lot & Indicative Timelines	
Price*	Rs 41/- per Equity Share of Face Value of Rs 10/- Each
Minimum Bid Lot Size	3000 Equity Shares
Offer Open On	March 31, 2022
Offer Closes On	April 05, 2022
Finalisation of Basis of Allotment	April 08, 2022
Initiation of Refunds	April 11, 2022
Credit of Equity Shares to Demat accounts of Allottees	April 12, 2022
Commencement of trading of Equity Shares	April 13, 2022

*For details of price and basis of issue price, please refer to page 65 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
September 25, 2020 to March 24, 2022	Nil	N/A	Lowest price – 0 Highest price – 0

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is Rs. 10/- per equity share. The Offer Price determined by our Company, in consultation with the LM, as stated under “Basis for Issue Price” on page 65 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled “Risk Factors” at page 19 of the Prospectus and on page 7 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participant s, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the website of the Stock Exchange i.e. www.bseindia.com and the LM (www.hemsecurities.com).

PRICE INFORMATION OF LM*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 th calendar days from listing
Suratwala Business Group Limited	Hem Securities Limited	6.67% [1.38%]	46.67% [13.79%]	210.00% [33.98%]
Knowledge Marine & Engineering Works Limited		0.68% [-3.40%]	31.08% [5.63%]	14.59% [17.52%]
EKI Energy Services Limited		225.20% [-0.92%]	608.48% [6.44%]	3029.41% [19.41%]
DU Digital Technologies Limited		53.85% [7.32%]	113.85% [4.68%]	257.85% [2.74%]
Prevest Denpro Limited		186.61% [1.77%]	270.83% [-4.92%]	NA
Jainam Ferro Alloys (I) Limited		3.57% [0.97%]	21.43% [-0.83%]	NA
Shri Venkatesh Refineries Ltd.		9.50% [0.36%]	47.88% [-0.65%]	NA

The scrip of Prevest Denpro Limited, Jainam Ferro Alloys (I) Limited and Shri Venkatesh Refineries Ltd. have not completed its 180th day from the date of its listing.

Name of LM and contact details (telephone and email id) of each LM	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Mr. Sourabh Garg
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Name of Market Maker	Hem Finlease Private Limited 203, Jaipur Tower, M I Road, Jaipur 0141-4051000 ib@hemsecurities.com www.hemsecurities.com Mr. Ashok Soni INZ000167734 SMEREG2020090906741
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Address:- 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059 Tel No.: +91-022-62638200; Fax No.: +91-022-62638299 Website: www.bigshareonline.com; Email: ipo@bigshareonline.com Contact Person: Mr. Swapnil Kate
Name of Statutory Auditor	M/s. SINGHAL & SEWAK, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 188of the Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1	Mr. Nikesh Bardia	Individual	Mr. Nikesh Bardia is the Managing Director of our Company. He has acquired Post Graduate Diploma in Management (PGDM) from Institute of Management Development & Research, Pune & Diamond Graduate Diploma from The International Diamond Laboratories. He has an experience of around 17 years in the field of Diamond and Jewellery. He is playing vital role in formulating business strategies and effective implementation of the same.
2	Mr. Nitin Kumar Bardia	Individual	Mr. Nitin Kumar Bardia is the Whole Time Director of our Company. He has completed his graduation from Pt. Ravishankar Shukla University Raipur and holds Master's Degree in Business Administration from Middlesex University, London UK. He has an experience of around 20 years in the field of Diamond and Jewellery. He plays pivotal role in business development, sales, and finance functions of our Company.
3	Mr. Tilok Chand Bardia	Individual	Mr. Tilok Chand Bardia is the Chief Operating Officer of the Company. He is the Backbone of the Company and entrusted with the Key Decision making & overall business development of the Company. He has completed his Bachelor of Commerce. He has an experience of around 47 years in the Gems & Jewellery industry.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are part of the Anopchand Tilokchand group which we believe to be a well-known name and established brand in the Jewellery sector since many decades in and around Chhattisgarh. We are currently engaged as a master franchisee of Anopchand Tilokchand Jewellers Private Limited ("ATJPL") and involved in the trading of various jewellerys, ornaments, watches and luxury articles made out of gold, silver, diamonds and platinum studded with precious and semi-precious stones under the B2B model in the name "Anopchand Tilokchand Jewellers". Our product portfolio includes rings, earrings, armlet, pendants, gajrahs, nose rings, bracelets, chains, necklaces, bangles, watches, luxury items and other wedding jewellery. Our products cater to the customers across high-end, mid-market and value market segments.

Product Offering: Our product portfolio includes rings, earrings, armlet, pendants, gajrahs, nose rings, bracelets, chains, necklaces, bangles, watches, luxury items and other wedding jewellery

Revenue segmentation by product:

Particulars	Fiscal year ended March 31, 2021 (Rs. in lacs)	% of Revenue
Trading of Jewellery and related articles	7831.37	99.52
Other Income	37.51	0.48
Revenue from Trading Activities (A)	7831.37	99.52
Revenue from Manufacturing Activities (B)	-	-
Revenue from Other income (C)	37.51	0.48
Total Revenue (A) +(B) + (C)	7868.89	100.00

Geographies Served: The Company markets its products in Chhattisgarh only.

Revenue segmentation by geographies: For the Fiscal 2021, the revenue from operations of the Company were Rs. 7831.37 Lakhs of which 100% of the revenue were from domestic markets.

Key Performance Indicators: Our total income for the period ended September 30, 2021, fiscal ended March 31, 2021, 2020 and 2019 was Rs. 44.36 crores, 78.69 crores, 64.91 crores and 81.92 crores respectively. Our restated profit after tax for the period ended September 30, 2021, Fiscal ended March 31, 2021, 2020 and 2019 was Rs.0.83 crore, 3.77 crores, 1.55 crores and 1.00 crore respectively.

Client Profile or Industries Served: The major customers of the Company include retailers and Franchisee engaged in Jewellery Industry.

Revenue segmentation in terms of top 10 clients – The top ten customers of the Company accounted for 100% (aprox.) of its revenue from operations for the F.Y. ended March 31, 2021

Intellectual Property, if any: As on date of Prospectus, the Company owns 2 trademarks which are registered with the Registrar of Trademarks in its own name.

Market Share: Not available

Manufacturing plant, if any: The Company is engaged in the business of trading of Jewellery items hence not applicable.

Employee Strength: As on December 31, 2021, The Company has employed 6 permanent full-time employees other than the managerial personnel

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Nikesh Bardia	Chairman and Managing Director	Experience: 17 years Qualification: Post Graduate Diploma in Management (PGDM), Diamond Graduate Diploma	Indian Companies - 1. Anopchand Tilokchand Jewellers Private Limited 2. A.T. Buildcon Private Limited 3. Anopchand Tilokchand Ventures Private Limited 4. Adorable Jewels India Private Limited 5. Less Price Retail Private Limited 6. RCL Sports Private Limited Foreign Companies: Nil
2	Mr. Nitin Kumar Bardia	Whole time Director	Experience: 20 years Qualification: MBA, B. Com, Gemologist	Indian Companies: 1. Anopchand Tilokchand Jewellers Private Limited 2. A.T. Buildcon Private Limited 3. Anopchand Tilokchand Ventures Private Limited 4. Adorable Jewels India Private Limited 5. Less Price Retail Private Limited 6. RCL Sports Private Limited Foreign Companies: Nil
3	Mrs. Ankita Bardia	Non-Executive Director	Experience: Nil Qualification: Bachelor of Commerce	Indian Companies: Nil Foreign Companies: Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
4	Mr. Rishabh Jain	Independent Director	Experience: 2 years Qualification: Bachelor of Commerce	Nil
5	Mr. Pawan Bardia	Independent Director	Experience: Nil Qualification: B.Com	Nil

OBJECTS OF THE ISSUE

Details of means of finance -

The fund requirements for each of the objects of the Issue are stated as follows: (Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					Fiscal 2022-23
1	Working Capital requirements	900.00	-	900.00	900.00
2	General corporate purpose	84.84	-	84.84	84.84
	Total Net Proceeds	984.84	-	984.84	984.84

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	74,99,241	100.00%
2.	Public	-	-
	Total	74,99,241	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders , if any. – Not Applicable

RESTATE AUDITED FINANCIALS

Particulars	Half Year Ended 30 th Sept, 2021	2020-21	2019-20	2018-19
Total income from operations (Net)	4,436.05	7,868.89	6,490.63	8,192.05
Net Profit/(Loss) before tax and extraordinary items	109.75	497.43	210.47	140.58
Net Profit / (Loss) after tax and extraordinary items	83.06	376.94	155.25	100.19
Equity Share Capital	749.92	83.32	83.32	83.32
Reserves and Surplus	261.93	845.47	468.52	313.27
Net worth	1,011.85	928.79	551.84	396.59
Basic earnings per share (Rs.)	1.11	5.03	2.07	1.34
Diluted earnings per share (Rs.)	1.11	5.03	2.07	1.34
Return on net worth (%)	8.21%	40.58%	28.13%	25.26%
Net asset value per share (Rs.)	13.49	12.39	7.36	5.29

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 5 risk factors as per the Prospectus. (500 word limit in total)

1. Our business wholly depends on our Master franchisor –Anopchand Tilokchand Jewellers Private Limited. We have entered into a Master Franchise Agreement with them, which imposes certain restrictions and other obligations on our operations and the termination of which would adversely affect our business, results of operations, financial condition and prospects.
2. Demand for our products may decrease due to changes in consumer preferences and fashion habits, which could have a material adverse effect on our business, results of operations, and financial condition.
3. Our business depends on the continued success and reputation of our Master Franchisee brand, and any negative impact on the brand may adversely affect our business, results of operations and financial condition.
4. Any deterioration in the performance or our relationships with our customers or sub-franchisee may adversely affect our business, results of operations and financial condition.
5. We may not be able to identify suitable locations for new store or identify new sub-franchisee arrangements, and also our expansion into new regions and markets may present increased risks due to our unfamiliarity with the areas in which we propose to locate.

For further details on ‘Risk Factors’ please refer page no. 19 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	2	-	-	-	0.59
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters						
By Promoters	-	-	-	-	-	-
Against Promoters	-	10	-	-	-	220.30

B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation/Matter filed by/ pending with	Current status	Amount involved (Rs. in lacs)
1	Reassessment notice dated 30/06/2021 u/s 148 of the Income Tax Act, 1961	Assistant Commissioner of Income Tax	Pending	Unascertainable
2	Demand under Section 143 (1a) of Income Tax Act, 1961	CPC, Income Tax department	Pending	0.59

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - SEBI had vide an interim ex parte order dated June 29, 2015 read with corrigendum order dated January 04, 2016, inter alia, restrained our Promoter’s namely Mr. Nikesh Bardia and Mr. Nitin Kumar Bardia from accessing the securities market and dealing in securities, in any manner. Later, an investigation was carried out by SEBI to look into the role of debarred entities but on completion of investigation, violations were not observed in respect of our Promoter’s and hence the interim order restraining our Promoter’s from accessing the securities market was revoked with immediate effect vide SEBI order dated September 06, 2017.

D. Brief details of outstanding criminal proceedings against Promoters - Nil

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.