



VEDANT ASSET LIMITE

(Formerly known as Vedant Asset Private Limited) | Corporate Identification Number: U74900JH2015PLC003020

Our Company was originally incorporated as a Private Limited Company under the name "Vedant Asset Advisors Private Limited" on July 7, 2015 under the provisions of the Companies, Jharkhand. Subsequently, the name of our Company was changed from Vedant Asset Advisors Private Limited to Vedant Asset Private Limited and a Fresh Certificate of Incorporation was issued by the Registrar of Companies, Jharkhand on November 29, 2017. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on April 28, 2022 our company was converted into a Public Limited Company and consequently the name of our Company was changed from "Vedant Asset Private Limited" to "Vedant Asset Limited" vide a fresh Certificate of Incorporation dated June 3, 2022 issued by the Registrar of Companies, Jharkhand, bearing CINU74900JH2015PLC003020. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 93 of the Prospectus. Registered Office: 3rd Floor, Gayways House, Pee Pee Compound, Ranchi, Jharkhand - 834001, India. | Tel No: +91 0651-3594782 | E-mail: cs@vedantasset.com | Website: www.vedantasset.com

Contact Person: Mr. Shobhan Gupta, Company Secretary & Compliance Officer OUR PROMOTERS: MR. LALLIT TRIPATHI AND MRS. PRIYANKA MAHESHWARI

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 7,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF VEDANT ASSET LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 40 PER EQUITY SHARE FOR CASH. AGGREGATING UP TO ₹ 300 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 42000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 40 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 16.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TOTHE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 708000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 40 PER EQUITY SHAREFOR CASH, AGGREGATING UPTO ₹ 283.20 LAKHS IS HERE IN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE ANDNET ISSUE WILL CONSTITUTE 27.16% AND 25.64% RESPECTIVELY OF THE POST- ISSUE PAID-UP **EQUITY SHARE CAPITAL OF OUR COMPANY**

ISSUE PRICE: ₹ 40 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE ISSUE PRICE IS 4 TIMES OF THE FACE VALUE

ISSUE PROGRAMME **ISSUE OPENED ON: FRIDAY, SEPTEMBER 30, 2022 ISSUE CLOSED ON: TUESDAY, OCTOBER 04, 2022**

PROPOSED LISTING: OCTOBER 12, 2022*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated September 26, 2022 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which the equity share are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced

*Subject to the receipt of listing and trading approval from the BSE SME Platform

All Applicants were allowed to participate in the Issue either through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") or through UPI Mechanism.

SUBSCRIPTION DETAILS

The issue has received 7021 applications for 3,51,39,000 Equity shares resulting in 46.852 times subscription (including reserved portion of Market maker)

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applicants	%	No. of Equity shares	%	Subscription (times)*
Market Maker	1	0.01	42000	0.12	1.000
Retail Individual Investors	6637	94.53	19911000	56.66	56.245
Other than retail individual Investors	383	5.46	15186000	43.22	42.898
Total	7021	100.00	35139000	100.00	46.852

*based on shares reserved as per Prospectus

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below

Category	No. of Applications	No. of Equity Shares			
Market Maker	Nil	Nil			
Retail Individual Investors	79	237000			
Other than retail individual Investors	5	54000			
TOTAL	84	291000			

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants (valid shares)	% to Total	No. of valid shares applied	% of Total Applied	Issue Allocation as per Prospectus (Category wise)	Revised Issue Allocation (after spill over)	Subscription (times) on basis of revised Issue Allocation
Market Maker	1	0.01	42000	0.12	42000	42000	1.0000
Retail Individual Investors	6558	94.54	19674000	56.46	354000	402000	48.940
Other than retail individual Investors	378	5.45	15132000	43.42	354000	306000	49.451
Total	6937	100.00	34848000	100.00	750000	750000	46.464

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on October 10, 2022

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 40/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 42,000 Equity Shares to 1 successful applicants

The Category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Appli cations received	% to Total	Total No. of shares applied in each category	% to Total	Proporti nate Shares Available	Allocation per Applicant (before rounding off)	Allocation per Applicant (After Rounding off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Appli cants: Ratio 2	Number of Successful applicant (after rounding off)	Total No. of Shares allocated/ allotted	No. of Shares Surplus/ Deficit
42000	1	100	42000	100	42000	42000	42000	1	1	1	42000	0
Grand Total	1	100	42000	100	42000	42000	42000			1	42000	0

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Betail Individual Investors at the issue price of ₹ 40/- per Fourity Share was finalised in consultation with BSE. The category was subscribed by 48.940 times. The total number of shares allotted in this category is 402000 Equity Shares to 134 successful applicants.

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No. of Shares Applied for (Category wise)	No. of Appli cations received	% to Total	Total No. of shares applied in each category	% to Total	Proporti nate Shares Available	Allocation per Applicant (before rounding off)	Allocation per Applicant (After Rounding off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Appli cants: Ratio 2	Number of Successful applicant (after rounding off)	Total No. of Shares allocated/ allotted	No. of Shares Surplus/ Deficit	
3000	6558	100.00	19674000	100.00	402000	61.3	3000	17	832	134	402000	-	
Grand Total	6558	100.00	19674000	100.00	402000					134	402000	-	

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Other than retail individual Investors, at the issue price of ₹ 40/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 49.451 times. The total number of shares allotted in this category is 306000 Equity Shares to 67 successful applicants.

The Galegory-	ne dategory-wise details of the basis of Anothrein are as under.													
No. of	No. of	% to	Total No.	% to	Proporti	Allocation	Allocation	Rat	io of	Ratio of	Number of	Total No.	No. of	
Shares	Appli	Total	of shares	Total	nate	per Applicant	per Applicant		ees to	Allottees	Successful	of Shares	Shares	
Applied for	cations		applied		Shares	(before	(After		icant:	to Appli	applicant	allocated/	Surplus/	
(Category	received		in each		Available	rounding	Rounding	Rat	tio 1	cants:	(after	allotted	Deficit	
wise)			category			off)	off)			Ratio 2	rounding off)			
6000	190	50.26	1140000	7.53	23053	121.33	3000	4	95	8	24000	7.84	947	
9000	41	10.85	369000	2.44	7462	182	3000	3	41	3	9000	2.94	1538	
12000	21	5.56	252000	1.67	5096	242.67	3000	2	21	2	6000	1.96	904	
15000	15	3.97	225000	1.49	4550	303.33	3000	2	15	2	6000	1.96	1450	
18000	7	1.85	126000	0.83	2548	364	3000	1	7	1	3000	0.98	452	
21000	4	1.06	84000	0.56	1699	424 75	3000	1	4	1	3000	0.98	1301	

24000	7	1.85	168000	1 11	3397	485.29	3000	1	7	1	3000	0.00	207
27000	15	3.97	405000	1.11 2.68	8190	546	3000	1	5	3	9000	0.98 2.94	-397 810
30000	10	2.65	300000	1.98	6066	606.7	3000	1	5		6000		-66
33000	5	1.32	165000	1.98	3337	667.4	3000	1	5	2	3000	1.96 0.98	-337
36000	2	0.53	72000		1456	728	3000	0	0	0	0	0.90	-33 <i>1</i> -1456
				0.48				1		1	_		
39000 42000	5	1.32 0.26	195000 42000	1.29 0.28	3943 849	788.6 849	3000 3000	0	5		3000	0.98	-943 -849
	1									0	0		
45000	3	0.79	135000	0.89	2730	910	3000	1	3	1	3000	0.98	270
51000	1	0.26	51000	0.34	1031	1031	3000	0	0	0	0	0.00	-1031
54000	1	0.26	54000	0.36	1092	1092	3000	0	0	0	0	0.00	-1092
57000	2	0.53	114000	0.75	2305	1152.5	3000	1	2	1	3000	0.98	695
60000	2	0.53	120000	0.79	2427	1213.5	3000	1	2	1	3000	0.98	573
63000	1	0.26	63000	0.42	1274	1274	3000	0	0	0	0	0.00	-1274
66000	2	0.53	132000	0.87	2669	1334.5	3000	1	2	1	3000	0.98	331
72000	1	0.26	72000	0.48	1456	1456	3000	0	0	0	0	0.00	-1456
75000	1	0.26	75000	0.50	1517	1517	3000	1	1	1	3000	0.98	1483
81000	2	0.53	162000	1.07	3276	1638	3000	1	2	1	3000	0.98	-276
90000	1	0.26	90000	0.59	1820	1820	3000	1	1	1	3000	0.98	1180
96000	2	0.53	192000	1.27	3883	1941.5	3000	1	2	1	3000	0.98	-883
99000	1	0.26	99000	0.65	2002	2002	3000	1	1	1	3000	0.98	998
108000	2	0.53	216000	1.43	4368	2184	3000	1	2	1	3000	0.98	-1368
117000	3	0.79	351000	2.32	7098	2366	3000	2	3	2	6000	1.96	-1098
123000	2	0.53	246000	1.63	4974	2487.5	3000	1	1	2	6000	1.96	1026
126000	1	0.26	126000	0.83	2548	2548	3000	1	1	1	3000	0.98	452
129000	1	0.26	129000	0.85	2609	2609	3000	1	1	1	3000	0.98	391
153000	1	0.26	153000	1.01	3094	3094	3000	1	1	1	3000	0.98	-94
168000	1	0.26	168000	1.11	3397	3397	3000	1	1	1	3000	0.98	-397
180000	1	0.26	180000	1.19	3640	3640	3000	1	1	1	3000	0.98	-640
183000	1	0.26	183000	1.21	3701	3701	3000	1	1	1	3000	0.98	-701
213000	1	0.26	213000	1.41	4307	4307	3000	1	1	1	3000	0.98	-1307
249000	6	1.59	1494000	9.87	30212	5035.33	3000	1	1	6	18000	5.88	-12212
		0.00		0.00			3000	2	3		12000	3.92	12000
252000	1	0.26	252000	1.67	5096	5096	6000	1	1	1	6000	1.96	904
255000	2	0.53	510000	3.37	10313	5156.5	3000	1	1	2	6000	1.96	-4313
		0.00		0.00			3000	1	2		3000	0.98	3000
258000	1	0.26	258000	1.70	5217	5217	6000	1	1	1	6000	1.96	783
270000	1	0.26	270000	1.78	5460	5460	6000	1	1	1	6000	1.96	540
318000	1	0.26	318000	2.10	6431	6431	6000	1	1	1	6000	1.96	-431
375000	1	0.26	375000	2.48	7583	7583	9000	1	1	1	9000	2.94	1417
450000	2	0.53	900000	5.95	18200	9100	9000	1	1	2	18000	5.88	-200
498000	1	0.26	498000	3.29	10071	10071	9000	1	1	1	9000	2.94	-1071
558000	1	0.26	558000	3.69	11284	11284	12000	1	1	1	12000	3.92	716
708000	4	1.06	2832000	18.72	57269	14317.25	12000	1	1	4	48000	15.69	-9269
		0.00		0.00			3000	3	4		9000	2.94	9000
TOTAL	378	100	15132000	100	306000					67	306000	100	
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The Board of Directors of the Company at its meeting held on October 10, 2022 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stoc Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants.

The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about October 11, 2022. Further, the instructions to Self Certified Syndicate Banks for unblocking the funds have been shared on October 10, 2022. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated September 26, 2022("Prospectus"). In terms of Prospectus dated September 26, 2022and as per Regulation 253 of SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the Net Issue of shares to Public shall initially be made available for allotment to a) Retail Individual Investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to b) individual applicants other than retail investors and other investors including corporate bodies / institutions irrespective of number of shares applied for. The unsubscribed portion of the net issue to any one of the categories specified in (a) or (b) shall/may be made available for allocation in any other category, if so required. Explanation: Chapter IX, part VIII (253) of SEBI (ICDR) Regulation, 2018. If the retail individual investor is entitled to more than fifty percent, on proportionate basis, the retail individual investors shall

INVESTORS PLEASE NOTE:

The details of the allotment made would also be hosted on the website of the Registrar to the Issue Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number res applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



be allocated that higher percentage

Bigshare Services Private Limited

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, Maharashtra, India

Telephone: +91 22 6263 8200 | Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com | Investor Grievance Email: investor@bigshareonline.com

te: www.bigshareonline.com | Contact Person: Mr. Sagar Pathare SEBI Registration Number: MB/INR000001385 | CIN: U99999MH1994PTC076534

For and on behalf of the Board of Directors

Vedant Asset Limited Sd/

Chairman & Managing Director

Lallit Tripath

Place: Ranchi Jharkhand Date: October 10, 2022

DIN:07220161 THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VEDANT ASSET LIMITED.

Disclaimer: VEDANT ASSET LIMITED has filed the Prospectus with the RoC on September 26, 2022 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SEBI at www.sebi.gov.in and on the websites of the company at www.vedantasset.com and on the websites of the LM, Hem Securities Limited at www.hemsecurities.com. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 20 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securitieslaws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in relianceon Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and salesare made. There will be no public offering in the United States.