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# SILICON RENTAL SOLUTIONS LIMITED

CIN: U74999MH2016PLC272442

Our Company was incorporated as 'Silicon Rental Solutions Private Limited' under the Companies Act, 2013, pursuant to a certificate of incorporation dated January 28, 2016, issued by the ROC, Mumbai having CIN as U74999MH2016PTC272442. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by the shareholders of our Company on July 06, 2022 and the name of the Company was changed from "Silicon Rental Solutions Private Limited" to "Silicon Rental Solutions Limited" vide fresh certificate of incorporation dated July 22, 2022 issued by the ROC, Mumbai. The Corporate identification number of our Company is U74999MH2016PLC272442. For further details, please refer to "History and Certain Corporate Matters" beginning on page 99 of the Prospectus.

Registered office: 5, Mohini Heights, Ground Floor, Plot No. 579/580, 5th Road, Khar (West), Mumbai, Maharashtra - 400052, India.

Contact Person: Ms. Himanshi Tiwari, Company Secretary & Compliance Officer

Tel No: +91-22-2605-1930 | E-mail: cs@silicongroup1.com | Website: www.silicongroup1.com

**Promoters of Our Company: Sanjay Harish Motiani, Kanchan Sanjay Motiani, Ms. Anushka Sanjay Motiani, Nikhil Sanjay Motiani.**

## BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFER OF 27,12,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF SILICON RENTAL SOLUTIONS LIMITED ("OUR COMPANY" OR "SRSLL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 78 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 215.36 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,36,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 78 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 106.08 LAKHS WERE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 78 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 209.28 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.40% AND 25.08% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**ISSUE PRICE: ₹ 78 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.  
THE ISSUE PRICE IS 7.8 TIMES OF THE FACE VALUE**

ISSUE PERIOD

**ISSUE OPENED ON:  
WEDNESDAY, SEPTEMBER 28, 2022  
ISSUE CLOSED ON:  
FRIDAY, SEPTEMBER 30, 2022**

**PROPOSED LISTING: OCTOBER 10, 2022\***

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated September 21, 2022 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which the equity share are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this issue, the Designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or about October 10, 2022\*.

\*Subject to the receipt of listing and trading approval from the BSE SME Platform.

**Allocation:** The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE Limited on October 04, 2022.

**A. Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 78/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,36,000 Equity Shares to 1 successful applicants.

**The Category-wise details of the Basis of Allotment are as under:**

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allocated/allotted	No. of Shares Surplus/Deficit
1,36,000	1	100	1,36,000	100	1,36,000	1,36,000	1,36,000	1	1	1	1,36,000	0
<b>Grand Total</b>	<b>1</b>	<b>100</b>	<b>1,36,000</b>	<b>100</b>	<b>1,36,000</b>	<b>1,36,000</b>	<b>1,36,000</b>			<b>1</b>	<b>1,36,000</b>	<b>0</b>

**B. Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 78/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 2.818 times. The total number of shares allotted in this category is 13,21,600 Equity Shares to 826 successful applicants.

**The Category-wise details of the Basis of Allotment are as under:**

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allocated/allotted	No. of Shares Surplus/Deficit
1600	2328	100.00	37,24,800	100.00	13,21,600	567.7	1600	413	1164	826	13,21,600	-
<b>Grand Total</b>	<b>2328</b>	<b>100.00</b>	<b>37,24,800</b>	<b>100.00</b>	<b>13,21,600</b>					<b>826</b>	<b>13,21,600</b>	<b>-</b>

**C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Other than retail individual investors, at the issue price of ₹ 78/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 2.825 times. The total number of shares allotted in this category is 12,54,400 Equity Shares to 156 successful applicants.

**The Category-wise details of the Basis of Allotment are as under (on sample basis):**

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratio of allottees to applicants: RATIO 1	Ratio of allottees to applicants: RATIO 2	Number of successful applicant (after rounding off)	Total no. of Shares Allocated/allotted	No. of Shares Surplus/Deficit
3200	44	26.04	140800	3.97	49836	1132.64	1600	31	44	31	49600	-236
4800	23	13.61	110400	3.12	39076	1698.96	1600	1	1	23	36800	-2276
		0.00		0.00			1600	1	23		1600	1600
6400	20	11.84	128000	3.61	45306	2265.3	1600	1	1	20	32000	-13306
		0.00		0.00			1600	2	5		12800	12800
8000	6	3.55	48000	1.35	16990	2831.67	1600	1	1	6	9600	-7390
		0.00		0.00			1600	5	6		8000	8000
9600	3	1.78	28800	0.81	10194	3398	3200	1	1	3	9600	-594
11200	4	2.37	44800	1.26	15857	3964.25	3200	1	1	4	12800	-3057
		0.00		0.00			1600	1	2		3200	3200
12800	13	7.69	166400	4.70	58897	4530.54	3200	1	1	13	41600	-17297
		0.00		0.00			1600	11	13		17600	17600
14400	3	1.78	43200	1.22	15291	5097	4800	1	1	3	14400	-891
16000	8	4.73	128000	3.61	45306	5663.25	4800	1	1	8	38400	-6906
		0.00		0.00			1600	1	2		6400	6400
19200	4	2.37	76800	2.17	27183	6795.75	6400	1	1	4	25600	-1583
		0.00		0.00			1600	1	4		1600	1600
20800	1	0.59	20800	0.59	7362	7362	8000	1	1	1	8000	638
22400	1	0.59	22400	0.63	7928	7928	8000	1	1	1	8000	72
24000	2	1.18	48000	1.35	16990	8495	8000	1	1	2	16000	-990
		0.00		0.00			1600	1	2		1600	1600
25600	2	1.18	51200	1.44	18122	9061	8000	1	1	2	16000	-2122
		0.00		0.00			1600	1	2		1600	1600
28800	2	1.18	57600	1.63	20387	10194	9600	1	1	2	19200	-1187
		0.00		0.00			1600	1	2		1600	1600
32000	9	5.33	288000	8.13	101938	11326.44	11200	1	1	9	100800	-1138
		0.00		0.00			1600	1	9		1600	1600
33600	1	0.59	33600	0.95	11893	11893	11200	1	1	1	11200	-693
48000	1	0.59	48000	1.35	16990	16990	17600	1	1	1	17600	610
51200	2	1.18	102400	2.89	36244	18122.5	17600	1	1	2	35200	-1044
		0.00		0.00			1600	1	2		1600	1600
52800	1	0.59	52800	1.49	18689	18689	19200	1	1	1	19200	511
54400	1	0.59	54400	1.53	19255	19255	19200	1	1	1	19200	-55
56000	1	0.59	56000	1.58	19821	19821	19200	1	1	1	19200	-621
60800	1	0.59	60800	1.72	21520	21520	20800	1	1	1	20800	-720
64000	7	4.14	448000	12.64	158570	22652.86	22400	1	1	7	156800	-1770
		0.00		0.00			1600	1	7		1600	1600
67200	1	0.59	67200	1.90	23785	23785	24000	1	1	1	24000	215
76800	1	0.59	76800	2.17	27183	27183	27200	1	1	1	27200	17
89600	2	1.18	179200	5.06	63428	31714	32000	1	1	2	64000	572
128000	2	1.18	256000	7.22	90611	45305.5	44800	1	1	2	89600	-1011
		0.00		0.00			1600	1	2		1600	1600
193600	1	0.59	193600	5.46	68525	68525	68800	1	1	1	68800	275
256000	2	1.18	512000	14.45	181223	90611.5	89600	1	1	2	179200	-2023
		0.00		0.00			1600	1	2		1600	1600
<b>Total</b>	<b>169</b>	<b>100.00</b>	<b>35,44,000</b>	<b>100.00</b>	<b>12,54,400</b>					<b>156</b>	<b>1254400</b>	<b>0</b>

The Board of Directors of the Company at its meeting held on October 6, 2022 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants.

The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about October 07, 2022. Further, the instructions to Self Certified Syndicate Banks for unblocking the funds have been shared on October 07, 2022. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within six working days from the date of the closure of the Issue.

**Note:** All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated September 22, 2022 ("Prospectus").

In terms of Prospectus dated September 22, 2022 and as per Regulation 253 of SEBI (ICDR) Regulations, 2018 wherein a minimum of 50% of the Net Issue of shares to Public shall initially be made available for allotment to a) Retail Individual Investors as the case may be. The balance net offer of shares to the public shall be made available for allotment to b) individual applicants other than retail investors and other investors including corporate bodies / institutions irrespective of number of shares applied for. The unsubscribed portion of the net issue to any one of the categories specified in (a) or (b) shall/may be made available for allocation in any other category, if so required. Explanation: Chapter IX, part VIII (253) of SEBI (ICDR) Regulation, 2018. If the retail individual investor is entitled to more than fifty percent, on proportionate basis, the retail individual investors shall be allocated that higher percentage.

## INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue **Bigshare Services Private Limited** at [www.bigshareonline.com](http://www.bigshareonline.com). All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



### BIGSHARE SERVICES PRIVATE LIMITED

Address:- 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059;

Tel No.: +91-022-62638200 | Fax No.: +91-022-62638299

Website: [www.bigshareonline.com](http://www.bigshareonline.com) | Email: [ipo@bigshareonline.com](mailto:ipo@bigshareonline.com)

Contact Person: Mr. Aniket Chindarkar | SEBI Regn. No.: INR00001385

For and on behalf of the Board of Directors

Silicon Rental Solutions Limited

Sd/-

Sanjay Harish Motiani

Chairman and Managing Director

DIN: 07314538

Place: Mumbai, Maharashtra

Date: October 06, 2022

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SILICON RENTAL SOLUTIONS LIMITED.**

**Disclaimer:** SILICON RENTAL SOLUTIONS LIMITED has filed the Prospectus with the RoC on September 22, 2022 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and on the websites of the LM, Hem Securities Limited at [www.hemsecurities.com](http://www.hemsecurities.com). Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering in the United States.

Raka

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