

This is an abridged prospectus containing salient features of the Prospectus dated September 22, 2022 (the "Prospectus"). You are encouraged to read greater details available in the Prospectus (<https://cargosol.com/offer-document/>)

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



CARGOSOL LOGISTICS LIMITED
Corporate Identity Number: U63000MH2011PLC214380
Date of Incorporation: March 04, 2011

Registered Office	Contact Person	Email and Telephone	Website
502, Swaroop Arcade, Sahar Road, Andheri - East, Mumbai - 400099, Maharashtra, India	Mr. Vinay B Karkera, Company Secretary & Compliance Officer	Email ID: cs@cargosol.com Tel No: +91-022-66126000	www.cargosol.com

Promoters of Our Company: Mr. Roshan Kishanchand Rohira and Mr. Samuel Janathan Muliylil

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB / NII	RII	Market Maker
Fresh Issue	Rs. 756.00 Lakhs	Nil	Rs. 756.00 Lakhs	This Issue is being made in terms of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Nil / 12,80,000 Shares	12,80,000 Shares	1,40,000 Shares

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited).

OFS: Offer for Sale - Nil

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price, Minimum Bid Lot & Indicative Timelines	
Price*	Rs 28/- per Equity Share of Face Value of Rs 10/- Each
Minimum Bid Lot Size	4000 Equity Shares
Offer Open On	September 28, 2022
Offer Closes On	September 30, 2022
Finalisation of Basis of Allotment	October 06, 2022
Initiation of Refunds	October 07, 2022
Credit of Equity Shares to Demat accounts of Allottees	October 10, 2022
Commencement of trading of Equity Shares	October 11, 2022

*For details of price and *basis of issue price*, please refer to page 75 of the Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
March 22, 2021 to September 22, 2022	Mr. Roshan Kishanchand Rohira: Nil	N/A	Lowest price – 0 Highest price – 0
	Mr. Samuel Janathan Muliylil: Nil	N/A	Lowest price – 0 Highest price – 0

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹10/- each. The Issue Price of ₹ 28/- per equity share (determined and justified by our Company in consultation with the Lead Manager as stated in “Basis for Issue Price” on page 75 of this prospectus) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section “**Risk Factors**” beginning on page 23 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participant s, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the website of the Stock Exchange i.e. www.bseindia.com and the LM (www.hemsecurities.com).

PRICE INFORMATION OF LM*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 th calendar days from listing
Knowledge Marine & Engineering Works Limited	Hem Securities Limited	0.68% [-3.40%]	31.08% [5.63%]	14.59% [17.52%]
EKI Energy Services Limited		225.20% [-0.92%]	608.48% [6.44%]	3029.41% [19.41%]
DU Digital Technologies Limited		53.85% [7.32%]	113.85% [4.68%]	257.85% [2.74%]
Prevest Denpro Limited		186.61% [1.77%]	270.83% [-4.92%]	323.51% [-4.13%]
Jainam Ferro Alloys (I) Limited		3.57% [0.97%]	21.43% [-0.83%]	137.86% [-0.49%]
Shri Venkatesh Refineries Ltd.		9.50% [0.36%]	47.88% [-0.65%]	215.00% [-1.94%]
KN Agri Resources Limited		212.40% [-1.07%]	83.60% [-9.70%]	N.A.
Krishna Defence and Allied Industries Limited		112.82% [-7.84%]	30.54% [-12.63%]	NA
Eighty Jewellers Limited		0.49% [-9.51%]	-3.02% [-8.26%]	NA
Kesar India Limited		46.47% [10.11%]	NA	NA

Source: Price Information www.bseindia.com.&www.nseindia.com, Issue Information from respective Prospectus.

- 1) The scrip of Suratwala Business Group Limited and Knowledge Marine & Engineering Works Limited was listed on August 13, 2020 and March 22, 2021 respectively.
- 2) The scrip of EKI Energy Services Limited, DU Digital Technologies Limited, Prevest Denpro Limited, Jainam Ferro Alloys (I) Limited, Shri Venkatesh Refineries Ltd. and KN Agri Resources Limited was listed on April 7, 2021, August 26, 2021, September 27, 2021, October 08, 2021, October 11, 2021 and March 28, 2022 respectively. The scrip of KN Agri Resources Limited has not completed its 180th day from the date of its listing.
- 3) The scrip of Krishna Defence and Allied Industries Limited and Eighty Jewellers Limited was listed on April 06, 2022 and April 13, 2022 respectively. The scrip of Krishna Defence and Allied Industries Limited and Eighty Jewellers Limited has not completed its 180th days from the date of its listing.

Name of LM and contact details (telephone and email id) of each LM	Hem Securities Limited Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com Contact Person: Mr. Sourabh Garg
Name of Market Maker	Hem Finlease Private Limited 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India 0141-4051000 Email: ib@hemsecurities.com, Website: www.hemsecurities.com Contact Person: Mr. Ashok Soni INZ000167734 SMEREG2020090906741
Name of Registrar to the Issue and contact details (telephone and email id)	LINK INTIME INDIA PRIVATE LIMITED Address: - C-101, 1 Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, India 400083 Tel No.: +91-022-49186200 Fax No.: +91-022-49186060 Email: cargosol.ipo@linkintime.co.in Investor Grievance Email: cargosol.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Regn. No. INR000004058 CIN: U67190MH1999PTC118368
Name of Statutory Auditor	M/s. C A S & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 214 of the Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1	Mr. Roshan Kishanchand Rohira	Individual	Roshan Kishanchand Rohira, aged 49 years is the Promoter and Managing Director of our Company. He has completed his Bachelors in Commerce from Jai Hind College, Mumbai in 1993. He also holds a Diploma in Marketing Management from Prin. L.N.Welingkar Institute of Management Development and Research (A division of Poddar College), Mumbai in 1994. He has work experience of around 30 years in the Transportation and Logistic industry. He plays a pivotal role in business planning and development along with the overall management of the Company.

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
2	Mr. Samuel Janathan Muliylil	Individual	Samuel Janathan Muliylil, aged 49 years is the Promoter, Chairman and Director of our Company. He possesses more than 29 years of experience in the shipping and distribution industry. He also has a Diploma in Tools & Die making from MTI Baroda, 1992.. He primarily looks after the overall business operations of the Company including international trade, finance and formulation of policies for the business development. He is responsible for the managing administrative activities of our Company. He is also involved in charting new growth opportunities for the Company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Company Overview: Our Company is a complete 3 PL (third-party logistics) service provider, delivering end-to-end solutions in the logistics and supply chain domain involving multimodal transport operations (MTO), owning and operating container, sea and air freight, transportation, warehousing, custom clearance services and handling of project cargo. As on the date of this Draft Prospectus, we operate a fleet of 12 commercial vehicles which are owned by us and apart from this, we also hire third party transport operators in case of high demand and business feasibility. We also provide warehousing facilities with our customers and our warehouses are well connected to several manufacturing and consumption clusters located at Thane, Maharashtra. We also handle NVOCC (Non Vessel Owning Common Carrier) facility for the sectors like Indian Sub-continent, Middle East, Upper Gulf, South East Asia and part of Europe through our slot arrangements with feeder operator as well as with main line operators.

Major Area of operation: Our area of operation includes NVOCC (Non-Vessel Operating Common Carriers) and Logistics & Transportation Services, further Under the logistic & transportation services we are specialized in all type of transportation being ocean freight, air freight, and surface transportation, Rail Transportation or being multi-model transportation.

Geographies Served: Our Company is headquartered in Mumbai and has presence in major locations such as Kalamboli, Pune, New Delhi, Chennai and warehouse located at Thane. As of now we currently operate in the sectors of the Indian Sub-continent, Middle East, Upper Gulf, South East Asia and part of Europe.

Revenue segmentation by geographies: For the year ended on March 31, 2022, 2021 and 2020 our total revenue as per Restated Financial Statements were Rs. 200.72 crores, Rs. 103.59 crores and Rs. 64.12 crores respectively of which 100% of the revenue were from domestic markets.

Key Performance Indicators: Our total income for the year ended on March 31, 2022, 2021 and 2020 our total revenue as per Restated Financial Statements were Rs. 200.72 crores, Rs. 103.59 crores and Rs. 64.12 crores respectively. Further, our Profit before Tax for the year ended March 31, 2022, 2021 and 2020 as per Restated Financial Statements were Rs. 6.21 crores, Rs. 1.96 crores and Rs. 1.25 crores respectively.

Client Profile or Industries Served: Our customer base spans many sectors, including retail, pharmaceutical, telecom, automotive and heavy engineering, food and agro, FMCG, paint and dairy.

Revenue segmentation in terms of top 10 clients – The top ten customers of the Company accounted for 68% (aprox.) of its revenue from operations for the F.Y. ended March 31, 2022

Intellectual Property, if any: As on date of Prospectus, the Company owns 1 trademarks which are registered with the Registrar of Trademarks in its own name.

Market Share: Not available

Manufacturing plant, if any: Our Company is a complete 3 PL (third-party logistics) service provider, delivering end-to-end solutions in the logistics and supply chain domain involving multimodal transport operations (MTO), owning and operating container, sea and air freight, transportation, warehousing, custom clearance services and handling of project cargo.

Employee Strength: As on July 31, 2022, our Company has employed 84 employees at various levels of the Organization.

ANNEXURE A

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Roshan Kishanchand Rohira	Managing Director	Experience: 30 years Qualification: Diploma in Marketing Management	1. Reindeer Trading Private Limited 2. Cargosol Shipping Agency Private Limited 3. Cargosol Logistics UK Limited Foreign Companies: Nil
2	Mr. Samuel Janathan Muliylil	Chairman & Executive director	Experience: 29 years Qualification: Diploma in Tools & Die making	1. Reindeer Trading Private Limited 2. Cargosol Shipping Agency Private Limited 3. Cargosol Logistics UK Limited Foreign Companies: Nil

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
3	Mrs. Stalgy Samuel Muliyl	Non-executive Director	Experience: 28 years Qualification: Masters in Emotional Intelligence	Indian Companies: Nil Foreign Companies: Nil
4	Mr. Anilkumar Ayodhyaprasad Sharma	Independent Director	Experience: 31 Year Qualification: Chartered Accountants (ICAI)	Indian Companies: Foreign Companies: Nil
5	Mr. Pramod Kumar Bajaj	Independent Director	Experience: 40 years Qualification: Bachelor of Commerce	Indian Companies: Foreign Companies: Nil

OBJECTS OF THE ISSUE

Details of means of finance -

The fund requirements for each of the objects of the Issue are stated as follows: (Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					Fiscal 2022-23
1	Purchase of vehicle for commercial purpose	233.42	-	233.42	233.42
2	Purchase of Containers for expansion of the NVOCC division;	206.39	-	206.39	206.39
3	To meet working capital requirements	200.00	-	200.00	200.00
4	General Corporate Purpose	28.77	-	28.77	28.77
	Total Net Proceeds	668.58	-	668.58	668.58

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - NIL

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	74,99,600	100.00
2.	Public	400	0
	Total	75,00,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders , if any. – Not Applicable

RESTATED AUDITED FINANCIALS

Particulars	March 31, 2022	March 31, 2021	March 31, 2020
Total income from operations (Net)	20072.25	10359.99	6412.92
Net Profit/(Loss) before tax and extraordinary items	738.02	238.01	150.81
Net Profit / (Loss) after tax and extraordinary items	620.86	196.50	125.89
Equity Share Capital	750.00	250.00	100.00
Reserves and Surplus	849.82	728.96	682.46
Net worth	1599.82	978.96	782.46
Basic earnings per share (Rs.)	8.28	2.62	1.68
Diluted earnings per share (Rs.)	8.28	2.62	1.68
Return on net worth (%)	38.81%	20.07%	16.09%
Net asset value per share (Rs.)	21.33	13.05	10.43

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 5 risk factors as per the RHP. (500 word limit in total)

1. *Our long-term growth and competitiveness are highly dependent on our ability to control costs and pass on any increase in operating expenses to customers, while continuing to offer competitive pricing. . If we suffer any increases in expenses and are unable to pass on such increases to our customers, our operating margins, and consequently, our business and profitability may be adversely affected.*
2. *We do not have any Custom House Agent license in our name which is used for clearance of cargo at entry or departure of a conveyance or the import or export of goods at any Customs Station. Any delay in the service or refusal of services by Custom House Agency may affect delivery of our goods and we may have to compensate our customers for the loss if any..*
3. *We deal in transport of hazardous goods, in case of any accident involving hazardous goods; we may be held liable for damages and subsequent litigations.*
4. *Our Company may not be able to deliver the cargo on timely basis due to which we could become liable to claims by our customers, suffer adverse publicity and incur substantial cost as result of deficiency in our service which could adversely affect our results of operations. .*
5. *Our freight forwarding business depends upon our network of agents for fulfillment of logistics needs of our customers. Our inability to maintain our relationships with our overseas sales agents or deficiency in the service provided by such agents may adversely affect our revenues and profitability.*

For further details on 'Risk Factors' please refer page no.23 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
Company						
By the Company	-		-	-	4	212.00
Against the Company	1	2	-	-	-	482.13
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	2	-	-	-	0.63
Promoters						
By Promoters	-	-	-	-	-	-
Against Promoters	-	-	-	-	-	-

- B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation/Matter filed by/pending with	Current status	Amount Involved (in ₹ Lacs)
1	-	-	-	-
2	-	-	-	-

- C. Regulatory Action, if any, disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any- Nil

- D. Brief details of outstanding criminal proceedings against Promoters - Nil

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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