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HEMANT SURGICAL INDUSTRIES LIMITE

special resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 24, 1994 and consequently the name of our Company was changed from "Hemant Surgical Industries Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated February 22, 1994 by the Registrar of Companies, Mumbai bearing Corporate Identification Number U33110MH1989LC051133. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 120 of the Red Herring Prospectus dated May 16, 2023 filed with Registrar of Companies (RoC) Registered office: 502, 5th Floor, Ecstacy Business Park, Co-Op Society Limited, J.S.D. Road, Mulund (West), Mumbai – 400 080, India.

Contact Person: Mrs. Meenal Aimera. Company Secretary & Compliance Officer | Tel No: 022-25915289/ 022-25912747 | E-mail: cs@hemantsuroical.com | Website: www.hemantsuroical.com | CIN: II33110MH1989PI C051133

OUR PROMOTERS: HANSKUMAR SHAMJI SHAH, KAUSHIK HANSKUMAR SHAH AND HEMANT PRAFUL SHAH

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 27,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF HEMANT SURGICAL INDUSTRIES LIMITED ("OUR COMPANY" OR "HSIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS("PUBLIC ISSUE") OUT OF WHICH 1,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH. AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,16,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [♠] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [♠] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND 25.06% RESPECTIVELY OF THE POST - ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE MARKET MAKER PORTION: UPTO 1,44,000 EQUITY SHARES OR 5.22% OF THE ISSUE

PRICE BAND: ₹ 85 TO ₹ 90 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 8.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- We are dependent on collaborations, agreements or authorizations received by our Company from third partymanufacturers and suppliers. Such agreements are usually valid for a period of 3 to 5 years and if such agreements areterminated or not renewed at favourable terms, our operations may be adversely affected.
- The Merchant Banker associated with the Issue has handled 23 public issue in the past three years out of which 1 Issue closed below the Issue Price on Listing date
- Average cost of acquisition of Equity Shares held by the Individual Promoters are as follows

Sr. No.	Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)*
1	Hanskumar Shamji Shah	35,26,400	6.21
2	Kaushik Hanskumar Shah	21,03,120	5.90
3	Hemant Praful Shah	17,34,080	5.90

- and the issue Price at the upper end of the Price Band is ₹ 90 per Equity Share.
- The Price/Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 8.75
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 30.14%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last three years, 18 months and one year from the date of Red Herring Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 90) is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year/ 18 months/ Last 3 years	3.72	24.19	0-6.25

BID / ISSUE PROGRAM

BID/ISSUE OPENS ON(1): WEDNESDAY, MAY 24, 2023 BID/ISSUE CLOSES ON: FRIDAY, MAY 26, 2023

Dur Company in consultation with the BRLM may consider participation by Anchor Investors. The Anchor Investor BiddingDate shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band. subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50 % of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net OIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 231 of this Red Herring Prospectus. Bidders / Applicants should note that on the basis of PAN. DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may

be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and pressrelease dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 120 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 292 of the Red Herring Prospectus

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹10,50,00,000/- (Rupees Ten Crore Fifty Lakh only) divided into 1,05,00,000 (One Crore Five Lakh) Equity Shares of ₹10/- (Rupees ten only) each. The issued, subscribed and paid-up share capital details of the Capital Structure, see "Capital Structure" on the page 56 of the Red Herring Prospectus

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Hanskumar Shamji Shah-500 Equity Shares and Mr. Jagdish A. Dharmsey – 500 Equity Shares aggregating to 1000 Equity Shares of ₹100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 120 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 56 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME (SME Platform of BSE). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 15, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for filing to the ROC on May 16, 2023and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act. 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents" for Inspection" on page 292 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI, In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document, Hence there is no such specific disclaimer clause of SEBI, However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 210 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE".

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus



Simple, Safe, Smart | *Applications Supported by Blocked Amount (ASBA) is | Mandatory in Public Issues way of Application-Make use of it!!!

a better way of applying to issues by simply blocking from January 01, 2016. the fund in the bank account, investors can avail the No Cheque will be accepted same. For details, check section on ASBA below.



UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in

ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual

Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page231of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of BSE ("SME Portal of BSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Mrs. Roshni Lahoti(+91 22 -49060000) (Email Id: ib@hemsecurities.com)

BOOK RUNNING LEAD MANAGER TO THE ISSUE

HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai - 400013, Maharashtra, India

Tel No.: +91-22-4906 0000 Email: ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com

Contact Person: Mrs. Roshni Lahoti SEBI Reg. No.: INM000010981

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

Address: S6-2. 6th Floor, Pinnacle Business Park Next to Abura Centre, Mahakali Caves Boad Andheri (East) Mumbai - 400093, India.

Tel No.: +91 22 6263 8200 Facsimile: +91 22 6263 8299 Email: ipo@bigshareonline.com Contact Person: Mr Vinavak Morbale

Website: www.bigshareonline.com SEBI Registration Number: MB/INR000001385

COMPANY SECRETARY AND COMPLIANCE OFFICER √4SIL

HEMANT SURGICAL INDUSTRIES LIMITED

Mrs. Meenal Ajmera Address: 502, 5th Floor, Ecstacy Business Park, Co-Op Society Limited, J.S.D. Road, Mulund (West). Mumbai - 400 080, India

Tel No: 022-25915289 / 022-25912747 E-mail: cs@hemantsurgical.com; Website: www.hemantsurgical.com CIN: U33110MH1989PLC051133

Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipof letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

Investors can contact the Company Secretary and Compliance

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue, Full copy of the Red Herring Prospectus is available on the website of the Company at www.hemantsurgical.com, the website of the RBI Ms to the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHPaspx, respectively

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Hemant Surgical Industries Limited, Telephone: 022-25915289/ 022-25912747; BRL Ms: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members Hem Finlease Private Limited, Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.hemantsurgical.com/investor-relations/offer-document/abridged-prospectus/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of the Board of Directors For Hemant Surgical Industries Limited

Place: Mumbai Date: May 17, 2023

Mrs. Meenal Aimera Company Secretary & Compliance Officer

Disclaimer: Hemant Surgical Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, marke conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Mumbaior May16, 2023and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/ SMEIPODRHPaspx and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page

25 of the Red Herring Prospectus The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States

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HEMANT SURGICAL INDUSTRIES LIMITE

special resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 24, 1994 and consequently the name of our Company was changed from "Hemant Surgical Industries Private Limited" to "Hemant Surgical Industries Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated February 22, 1994 by the Registrar of Companies, Mumbai bearing Corporate Identification Number U33110MH1989PLC051133. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 120 of the Red Herring Prospectus dated May 16, 2023 filed with Registrar of Companies (RoC). Registered office: 502, 5th Floor, Ecstacy Business Park, Co-Op Society Limited, J.S.D. Road, Mulund (West), Mumbai – 400 080, India

Contact Person: Mrs. Meenal Ajmera, Company Secretary & Compliance Officer | Tel No: 022-25915289/ 022-25912747 | E-mail: cs@hemantsurgical.com | Website: www.hemantsurgical.com | CIN: U33110MH1989PLC051133

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Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 90) is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
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Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk, Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and pressrelease dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 120 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 292 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹10,50,00,000/- (Rupees Ten Crore Fifty Lakh only) divided into 1,05,00,000 (One Crore Five Lakh) Equity Shares of ₹10/- (Rupees ten only) each. The issued, subscribed and paid-up share capital details of the Capital Structure, see "Capital Structure" on the page 56 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Hanskumar Shamji Shah-500 Equity Shares and Mr. Jagdish A. Dharmsey – 500 Equity Shares aggregating to 1000 Equity Shares of ₹100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 120 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 56 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME (SME Platform of BSE). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 15, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for filing to the ROC on May 16, 2023and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 292 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 210 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE"

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents or the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.



way of Application-Make use of it!!!

Simple, Safe, Smart | *Applications Supported by Blocked Amount (ASBA) is | Mandatory in Public Issues a better way of applying to issues by simply blocking from January 01, 2016. the fund in the bank account, investors can avail the No Cheque will be accepted same. For details, check section on ASBA below.

UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in

ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the

section "Issue Procedure" beginning on page231of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document. *ASRA forms can be downloaded from the website of RSE ("SME Portal of RSE"

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Mrs. Roshni Lahoti(+91 22 -49060000) (Email Id: ib@hemsecurities.com).

REGISTRAR TO THE ISSUE

BOOK RUNNING LEAD MANAGER TO THE ISSUE

HEM SECURITIES LIMITED

Address: 904. A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai - 400013, Maharashtra, India Tel No.: +91-22-4906 0000

Email: ib@hemsecurities.com Investor Grievance Email:

redressal@hemsecurities.com Website: www.hemsecurities.com Contact Person: Mrs. Roshni Lahoti SEBI Reg. No.: INM000010981

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

BIGSHARE SERVICES PRIVATE LIMITED

Tel No.: +91 22 6263 8200 Facsimile: ±91 22 6263 8299 Email: ipo@bigshareonline.com

Contact Person: Mr. Vinavak Morbale Website: www.bigsbareonline.com SEBI Registration Number: MB/INR000001385 COMPANY SECRETARY AND COMPLIANCE OFFICER

HEMANT SURGICAL INDUSTRIES LIMITED

Mrs. Meenal Aimera Address: 502, 5th Floor, Ecstacy Business Park, Co-Op Society Limited, J.S.D. Road, Mulund (West), Mumbai - 400 080, India Tel No: 022-25915289 / 022-25912747

E-mail: cs@hemantsurgical.com: Website: www.hemantsurgical.com **CIN:** U33110MH1989PLC051133 Investors can contact the Company Secretary and Compliance

Officer or the BRLMs or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receip of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.hemantsurgical.com, the website of the BRLMs to the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHPaspx, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Hemant Surgical Industries Limited, Telephone: 022-25915289/ 022-25912747; BRL Ms: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited.

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.hemantsurgical.com/investor-relations/offer-document/abridged-prospectus/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of the Board of Directors For Hemant Surgical Industries Limited

Company Secretary & Compliance Officer

Place: Mumbai Date: May 17, 2023 Mrs. Meenal Aimera

Disclaimer: Hemant Surgical Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Mumbaion May16, 2023and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/ SMEIPODRHPaspx and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



















मुंबई-अहमदाबाद बुलेट ट्रेनसाठी होणार ५,००० झाडांच्या कत्तली, शिंदे-फडणवीस सरकारची मंज्

मुंबई, दि. १७ (प्रतिनिधी) : महाराष्ट्र राज्य वृक्ष प्राधिकरणाने अलीकडेच मुंबई-वडोदरा द्रुतगती मार्ग आणि मुंबई-अहमदाबाद बुलेट ट्रेनसाठी पालघर आणि ठाणे जिल्ह्यांमध्ये ५,०३२ झाडे तोडण्याची परवानगी दिल्याने राज्यात मोठ्या पायाभृत सुविधा प्रकल्पांचा पर्यावरणीय परिणाम वाढतच आहे.

ही पार्थिव झाडे आहेत आणि त्यांच्या व्यतिरिक्त, या विकासामुळे हजारो खारफुटी झाडे तोडली जातील. बृहन्मुंबई महानगरपालिकाने एप्रिलमध्ये बुलेट ट्रेनसाठी विक्रोळी पूर्वेतील अतिरिक्त १,६८७ झाडे तोडण्याबाबत

सार्वजनिक तक्रारी मागितल्या होत्या. तोडण्यासाठी निश्चित केलेल्या ५,०३२ नवीन झाडांपैकी ३,७४७ पालघर जिल्ह्यात आहेत, त्यापैकी ३,०६६ वसई विरार महानगरपालिका हद्दीत आहेत. त्यामध्ये ३८ हेरिटेज झाडांचा समावेश आहे, जे किमान ५० वर्षे किंवा त्याहून अधिक जुने आहेत.

आणखी ६८१ झाडे लोविरा, वेवर, नवली आणि मोरिवली गावात आहेत, जी नॅशनल हाय स्पीड रेल कॉर्पोरेशन लिमिटेडच्या ५०८ किमी लांबीच्या बुलेट टेनसाठी जातील. ठाणे जिल्ह्यातील आणखी १,२८५ झाडे

मुंबई-वडोदरा द्रुतगती मार्गासाठी कुळगाव बदलापूर नगरपरिषद हद्दीत जातील, त्यापैकी ७७६ झाडांचे १३ एप्रिल रोजी एमएसटीएच्या शेवटच्या बैठकीच्या झालेल्या निर्णय नुसार पुनरीपण केले जातील. एकूण, राज्य वृक्ष प्राधिकरणाने भारतीय राष्ट्रीय महामार्ग प्राधिकरण (एनएचएआय) आणि एनएचएसआरसी द्वारे नुकसान भरपाई देणारी वनीकरण म्हणून ६२,२२८ नवीन झाडे लावणे बंधनकारक केले आहे. मिळालेल्या वृत्तानुसार अधिकाऱ्यांनी नुकसान भरपाई देणाऱ्या हिरवळीसाठी ठिकाणांबद्दल तपशील प्रदान केला नाही किंवा त्यांनी

५.०३२ झाडांचा घेर वर्ग आणि निसर्ग, म्हणजे विदेशी किंवा मूळ प्रजाती आहेत की नाही याबद्दल स्पष्टता दिली नाही. मुंबई उच्च न्यायालयाने गेल्या महिन्यात एनएचएआय ला ०.०७८५ हेक्टर खारफुटीचे जंगल आणि ठाणे आणि पालघर जिल्ह्यातील ३५० खारफुटीची झाडे तोडण्याची परवानगी दिली होती. शिरसाड आणि मासवण दरम्यान, एमव्हीईच्या मुख्य कॅरेजवेसाठी आणि आमणे आणि भोज दरम्यान जोडणाऱ्या स्परसाठी झाडे तोडली जातील. ही झाडे तोडण्याचे काम लवकरच सुरू करण्यात येणार आहे. निश्चितपणे, ते जंगलाच्या

कामासाठी, केंद्रीय पर्यावरण मंत्रालयाकडून स्वतंत्रपणे परवानगी मिळाली आहे. मुंबई-अहमदाबाद मार्ग ह भारतातील पहिला बुलेट ट्रेन प्रकल्प आहे, ज्यातील १५८ किमी लांबी महाराष्ट्रातून जाणार आहे. अकरा प्रकारच्य खारफुटीच्या प्रजाती, निवासी आणि स्थलांतरित पक्ष्यांच्य १७७ प्रजातींचा अधिवास, ओटर, कासव, मासे, खेकडे शिंपले, रानडुक्कर, माकडे, उडणारा कोल्हा, मासेमार्र मांजर, सिव्हेट्स, मुंगूस, रानमांजर इत्यादींचा थेट परिणाम



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION. DIRECTLY OR INDIRECTLY OUTSIDE INDIA



HEMANT SURGICAL INDUSTRIES LIMI7

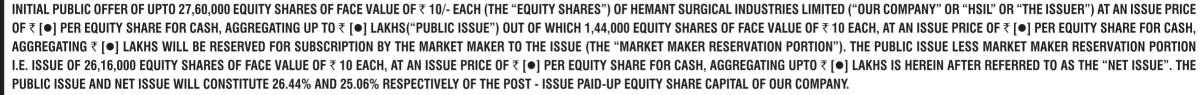
special resolution passed by the shareholders at the Extra Ordinary General Meeting held on January 24, 1994 and consequently the name of our Company was changed from "Hemant Surgical Industries Limited" vide fresh Certificate of Incorporation granted to our Company consequent upon conversion into public limited company dated February 22, 1994 by the Registrar of Companies, Mumbai bearing Corporate Identification Number U33110MH1989PLC051133. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 120 of the Red Herring Prospectus dated May 16, 2023 filed with Registrar of Companies (RoC) Registered office: 502, 5th Floor, Ecstacy Business Park, Co-Op Society Limited, J.S.D. Road, Mulund (West), Mumbai – 400 080, India

Contact Person: Mrs. Meenal Ajmera, Company Secretary & Compliance Officer | Tel No: 022-25915289/ 022-25912747 | E-mail: cs@hemantsurgical.com | Website: www.hemantsurgical.com | CIN: U33110MH1989PLC051133

OUR PROMOTERS: HANSKUMAR SHAMJI SHAH, KAUSHIK HANSKUMAR SHAH AND HEMANT PRAFUL SHAH



THE ISSUE



• QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE

• NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: UPTO 1,44,000 EQUITY SHARES OR 5.22% OF THE ISSUE

PRICE BAND: ₹ 85 TO ₹ 90 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 8.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

- We are dependent on collaborations, agreements or authorizations received by our Company from third partymanufacturers and suppliers. Such agreements are
- usually valid for a period of 3 to 5 years and if such agreements areterminated or not renewed at favourable terms, our operations may be adversely affected. · The Merchant Banker associated with the Issue has handled 23 public issue in the past three years out of which 1 Issue closed below the Issue Price on
- · Average cost of acquisition of Equity Shares held by the Individual Promoters are as follows

ı	Sr. No.	Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)*
	1	Hanskumar Shamji Shah	35,26,400	6.21
	2	Kaushik Hanskumar Shah	21,03,120	5.90
	3	Hemant Praful Shah	17,34,080	5.90
•				

and the issue Price at the upper end of the Price Band is ₹ 90 per Equity Share

- The Price/Earnings ratio based on Diluted EPS for Fiscal 2023 for the company at the upper end of the Price Band is 8.75
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and, 2021 is 30.14%
- The Weighted average cost of acquisition of all Equity Shares transacted in the last three years, 18 months and one year from the date of Red Herring Prospectus is as given below

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 90) is 'X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year/ 18 months/	3.72	24.19	0-6.25

BID / ISSUE PROGRAM

BID/ISSUE OPENS ON(1): WEDNESDAY, MAY 24, 2023

BID/ISSUE CLOSES ON: FRIDAY, MAY 26, 2023

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50 % of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 231 of this Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk, Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form, The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 120 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 292 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹10,50,00,000/- (Rupees Ten Crore Fifty Lakh only) divided into 1.05.00,000 (One Crore Five Lakh) Equity Shares of ₹10/- (Rupees ten only) each. The issued, subscribed and paid-up share capital details of the Capital Structure, see "Capital Structure" on the page 56 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY **THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Hanskumar Shamji Shah-500 Equity Shares and Mr. Jagdish A Dharmsey – 500 Equity Shares aggregating to 1000 Equity Shares of ₹100/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 120 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 56 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME (SME Platform of BSE). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 15, 2023. For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been delivered for filing to the ROC on May 16, 2023and Prospectus shall be delivered for filling to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents

for Inspection" on page 292 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page

210 of the Red Herring Prospectus. DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer

to the Prospectus for the full text of the Disclaimer clause pertaining to BSE" GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.



Make use of it!!!

Simple, Safe, Smart | *Applications Supported by Blocked Amount (ASBA) is | Mandatory in Public Issues a better way of applying to issues by simply blocking from January 01, 2016. the fund in the bank account, investors can avail the No Cheque will be accepted same. For details, check section on ASBA below.



ASBA

UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in

ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page231of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document

*ASBA forms can be downloaded from the website of BSE ("SME Portal of BSE")

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the tol. free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Hem Securities Limited-Mrs. Roshni Lahoti(+91 22 -49060000) (Email Id: ib@hemsecurities.com).

BOOK BUNNING LEAD MANAGER TO THE ISSUE REGISTRAR TO THE ISSUE

HEM SECURITIES LIMITED Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai - 400013, Maharashtra, India

Tel No.: +91-22-4906 0000

Email: ib@hemsecurities.com

Investor Grievance Email: redressal@hemsecurities.com

Website: www.hemsecurities.com Contact Person: Mrs. Roshni Lahoti SEBI Reg. No.: INM000010981

BIGSHARE SERVICES PRIVATE LIMITED

Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India

Tel No.: +91 22 6263 8200 Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com

Contact Person: Mr. Vinayak Morbale Website: www.bigshareonline.com

Mrs. Meenal Ajmera Address: S6-2, 6th Floor, Pinnacle Business Address: 502, 5th Floor, Ecstacy Business Park Co-Op Society Limited, J.S.D. Road, Mulund (West)

Mumbai – 400 080, India Tel No: 022-25915289 / 022-25912747 E-mail: cs@hemantsurgical.com; Website: www.hemantsurgical.com

√4SIL

CIN: U33110MH1989PLC051133 Investors can contact the Company Secretary and Compliance Officer or the BRI Ms or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the

COMPANY SECRETARY AND COMPLIANCE OFFICER

HEMANT SURGICAL INDUSTRIES LIMITED

SEBI Registration Number: MB/INR000001385 respective beneficiary account and refund orders, etc. AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before

applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the Company at www.hemantsurgical.com, the website of the BRLMs to the Issue at www.hemsecurities.com, the website of BSE SME at https://www.bsesme.com/PublicIssues/SMEIPODRHPaspx, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Hemant Surgical Industries Limited, Telephone: 022-25915289/ 022-25912747; BRL Ms: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91 022-49060000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited.

UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

LINK TO DOWNLOAD ABRIDGED PROSPECTUS: https://www.hemantsurgical.com/investor-relations/offer-document/abridged-prospectus/

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of the Board of Directors For Hemant Surgical Industries Limited

Mrs. Meenal Aimera Company Secretary & Compliance Officer

Place: Mumbai Date: May 17, 2023

Disclaimer: Hemant Surgical Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Mumbaion May16, 2023and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of BSE SME at https://www.bsesme.com/PublicIssues/ SMEIPODRHP.aspx and is available on the websites of the BRLMs at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States