PHYCHEM TECHNOLOGIES LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

Our Company was originally incorporated as "Phychem Technologies Private Limited", a private limited company under the Companies Act, 1956, in Maharashtra, Mumbai, pursuant to a Certificate of Incorporation dated June 13, 2013, issued by the Registrar of Companies, Mumbai. Further, by way of a Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on August 02, 2025, our Company was converted into a public limited company, and consequently, its name was changed from "Phychem Technologies Private Limited" to "Phychem Technologies Limited". A fresh Certificate of Incorporation consequent upon conversion from private company to public company was issued by the Registrar of Companies, Central Processing Centre, on August 18, 2025. The Corporate Identity Number (CIN) of our Company is U36109MH2013PLC244466. For further details of Incorporation, change of registered office of our Company, please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 135 of the Red Herring Prospectus.

Registered Office: Gat No. 172, Khatwad, Dindori, Nashik, Mumbai, Maharashtra, India – 422004
Contact Person: Pooja Sharma, Company Secretary & Compliance Officer ; **Tel No:** +91-95187-20873; **E-mail:** cs@phychem.com; **Website:** www.phychem.com

OUR PROMOTERS: UMAKANT NIVRUTTI SAVADEKAR, ULKA UMAKANT SAVADEKAR, NIVRUTTI SONU SAVDEKAR, VIJAYA NIVRUTTI SAVDEKAR

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 27,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF PHYCHEM TECHNOLOGIES LIMITED ("OUR COMPANY" OR "PTL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,62,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.37 % AND 25.02 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

***Subject to finalization of Basis of Allotment.**

PRICE BAND: ₹51 TO ₹54 PER EQUITY SHARE OF FACE VALUE ₹10/- EACH

THE FLOOR PRICE (₹51) IS 5.1 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS (₹54) 5.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS (₹51) 9.41 TIMES AND AT THE CAP PRICE (₹54) IS 9.96 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 4000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

Weighted average return on net worth for the last three fiscal years should be read as 28.71%

The details of the Fresh Issue and the post-Issue market Capitalisation of the Company, each at the Floor Price (₹51) and the Cap Price (₹54), are given below:

Particular	At Floor price of ₹51 per equity share		At Cap price of ₹54 per equity share	
	Up to No of equity Shares of face value of Rs. 10/- each	Up to amount (Rs in Lakhs)	Up to No of equity Shares of face value of Rs. 10/- each	Up to amount (Rs in Lakhs)
Fresh Issue	27,00,000	1377.00	27,00,000	1458.00
Offer for Sale	-	-	-	-
Total Issue Size	**27,00,000**	**1377.00**	**27,00,000**	**1458.00**
Post-Issue Market Capitalization of the Company	**10,240,000**	**5222.40**	**10,240,000**	**5529.60**

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: FRIDAY, AUGUST 28, 2026
BID/ ISSUE OPENS ON: MONDAY, AUGUST 31, 2026
BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 02, 2026 ^

^UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the manufacturing of rotational molding (roto molding) compounds, which serve as a key raw material for producing a wide range of hollow plastic products through the rotational molding process. Our product portfolio primarily comprises customized polyethylene-based compounds, formulated using Linear Low-Density Polyethylene (LLDPE), High-Density Polyethylene (HDPE), and other specialty additives. These compounds are supplied in powder or granulated form to rotational molding manufacturers, enabling them to produce durable and application-specific plastic products across diverse end-use industries.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME"). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

ALLOCATION OF THE ISSUE

- **QIB PORTION :** NOT MORE THAN 50.00% OF THE NET ISSUE
- **NON-INSTITUTIONAL PORTION :** NOT LESS THAN 15.00% OF THE NET ISSUE
- **INDIVIDUAL PORTION :** NOT LESS THAN 35.00% OF THE NET ISSUE
- **MARKET MAKER PORTION :** UPTO 1,38,000 EQUITY SHARES OR 5.11% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Read Manager to the issue ("BRLM").

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 24, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the **'Basis for Issue Price'** section beginning on page 87 of the Red Herring Prospectus ('RHP') vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in ***'Basis for Issue Price'*** section beginning on page 87 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 21 of the Red Herring Prospectus.

1. **Risk to investors summary description of key risk factors based on materiality**

a) *Our business is dependent and will continue to depend on our manufacturing facility, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.*
b) *We derive a significant part of our revenue from major customers and we do not have long term agreements with any of these customers. If one or more of such customers choose not to source their requirements from us our business, financial position and results of operations may be adversely affected.*
c) *We are heavily reliant on few suppliers for the supply of our raw materials, with our single largest supplier contributing to more than 50% of our purchases during the last 3 financial years. Moreover, we do not have long-term agreements with these suppliers and an increase in the cost of, or a shortfall in the availability or quality of such raw materials could have an adverse effect on our business, financial condition and results of operations.*
d) *We derive a portion of our revenues from exports and are subject to risk of international trade.*
e) *Exchange rate fluctuations may adversely affect our results of operations as our sales from exports and purchases from imports are denominated in foreign currencies.*
f) *We are subject to strict quality requirements and the success and wide acceptability of our products is largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders.*
g) *The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company*
h) *Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.*
i) *Geographical concentration of our manufacturing facility and business may adversely affect our operations, business and financial condition*
j) *We are subject to increasingly stringent environmental, health and safety laws, regulations and standards. Non-compliance with and adverse changes in health, safety, labour, and environmental laws and other similar regulations to our manufacturing operations may adversely affect our business, results of operations and financial condition.*

- *Average cost of acquisition of Equity Shares held by the Promoters are*

Sr. No.	Name of Promoter	Type	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Umakant Nivrutti Savadekar	Promoter	37,18,633	0.05
2.	Ulka Umakant Savadekar	Promoter	25,38,999	0.00
3.	Nivrutti Sonu Savdekar	Promoter	2,26,122	0.38
4.	Vijaya Nivrutti Savdekar	Promoter	75,400	0.38

And the Issue Price at the upper end of the Price Band is Rs. 54 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹54) of the Price Band is 9.96
- Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 28.71%.

2. **Details of suitable ratios of the company for the latest full financial year:**

(₹ In lakhs)

Name of Company	Current Market Price (₹)	Face Value	EPS		PE	RoNW (%)	Book Value (₹)	Total Income (₹ In lakhs)
			Basic	Diluted				
Phychem Technologies Limited	[●]*	10	5.42	5.42	[●]^	29.66%	18.29	5748.09

**CMP of our Company is considered as Issue Price.*
^to be included post finalization of the Issue Price.

Notes:
(i) There are no listed companies in India that are engaged in a business similar to that of our company.
(ii) The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
(iii) NAV per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
(iv) RoNW has been computed as net profit after tax divided by closing net worth.
(v) Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
(vi) The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is [●] times the face value of equity share.

3. **Weighted average return on net worth for the last 3 FYs:**

As per restated financial statements:

Sr. No.	Period	RONW (%)	Weights
1.	Period ending March 31, 2024	24.70%	1
2.	Period ending March 31, 2025	29.30%	2
3.	Period ending March 31, 2026	29.66%	3
	Weighted Average	**28.71%**	**6**

Note:
i. The figures disclosed above are based on the Restated Financial Statements of the Company.
ii. The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period
iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. **Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus-**

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹54)is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	1.57	34.39	0-52*
Last 18 Months & three years preceding the date of the Red Herring Prospectus	1.56	34.62	0-52*

**Allotment was done at the face value of Rs. 10 each.*

5. **Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:**

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on September 20, 2025 during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Price per share based on the last five Primary Issuances or Secondary Transactions

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the certificate irrespective of the size of transactions, is as below:

Secondary Transaction:

Except as disclosed below, there have been no secondary transactions by the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of our company are a party to the transaction, in the last 3 years preceding the date of the Red Herring Prospectus:

S. No.	Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
1.	August 01, 2026	Umakant Nivrutti Savadekar	Sharad Dattatray Jachak	21,000	0.28%	52	10,92,000
2.			Nikhil Omprakash Tapadia	21,154	0.28%	52	11,00,008
3.			Sachin Madhav Tarte	21,154	0.28%	52	11,00,008
TOTAL				**63,308**			**32,92,016**
4.	August 01, 2026	Ulka Umakant Savadekar	Sandip Attarde	19,231	0.26%	52	10,00,012
5.			Rajani Prakash attarde	46,154	0.61%	52	24,00,008
TOTAL				**65,385**			**34,00,020**
GRAND TOTAL				**1,28,693**			**66,92,036**

Weighted average cost of acquisition & Issue price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of Rs 10/-)	Floor price (i.e. ₹ 51)	Cap price (i.e. ₹ 54)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	NA^^	NA^^	NA^^
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	52/-	0.98	1.04

Note:
^There were no primary/ new issue of shares (equity/ convertible securities) in last 18 months from the date of the Red Herring Prospectus.
^^There were no secondary transactions as mentioned above, in last 18 months from the date of the Red Herring Prospectus.

The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of proposed /undertaken pre-Issue placements from the DRHP filing date** - Not Applicable
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Our Promoters, Umakant Nivrutti Savadekar and Ulka Umakant Savadekar have transferred/Sold 2,26,768 Equity Shares respectively to certain individuals, as detailed below (together the "Secondary Transaction"). The details of the transfer/sale are as follows:

S. No.	Date of Transfer	Name of Transferors	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (Rs.)	Total Consideration (in Rs.)
1.	August 01, 2026	Umakant Savadekar	Promoter	Niranajan Ramakant Kolhe	-	Secondary Sale	9,615	0.13%	52.00	499,980
2.				Divya Raithatha	-		9,615	0.13%	52.00	499,980
3.				Kinnary Raithatha	-		9,615	0.13%	52.00	499,980
4.				Vishwas Keshav Purohit	-		3,846	0.05%	52.00	199,992
5.				Yogesh Ashok Jadhav	-		1,923	0.03%	52.00	99,996
6.				Sachin Ashok Jadhav	-		1,923	0.03%	52.00	99,996
7.				Sharad Dattatray Jachak	-		21,000	0.28%	52.00	1,092,000
8.				Girish Nandu Khadke	Relative of Promoter		9,615	0.13%	52.00	499,980
9.				Nikhil Omprakash Tapadia	-		21,154	0.28%	52.00	1,100,008
10.				Sachin Madhav Tarte	-		21,154	0.28%	52.00	1,100,008
11.				Dhanraj Sonu Savadekar	Relative of Promoter		3,846	0.05%	52.00	199,992
12.				Ajit Dattatray Kale	Relative of Promoter		3,846	0.05%	52.00	199,992
13.				Santosh Ramchandra Doifode	-		9,615	0.13%	52.00	499,980
TOTAL							**1,26,767**	**1.68%**		**65,91,884**
14.	August 01, 2026	Ulka Umakant Savadekar	Promoter	Sandip Attarde	Relative of Promoter	Secondary Sale	19,231	0.26%	52.00	1,000,012
15.				Jagruti Sandeep Attarde	Relative of Promoter		19,231	0.26%	52.00	1,000,012
16.				Rajani Prakash Attarde	Relative of Promoter		46,154	0.61%	52.00	2,400,008
17.				Prakash Hari Attarde	Relative of Promoter		15,385	0.20%	52.00	800,020
TOTAL							**1,00,001**	**1.33%**		**52,00,052**
GRAND TOTAL							**2,26,768**	**3.01%**		**11,791,936**

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3. **Pre and Post Issue Shareholding of Promoter(s), Members of the Promoter Group and Additional Top 10 Shareholders of the Company:**

Sr. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement: Number of Equity Shares [2]	Pre-Issue: Share Holding (in%) [2]	Post-Issue shareholding as at Allotment [3]: At the lower end of the price band (₹51): Number of Equity Shares [2]	At the lower end (₹51): Share holding (in%) [2]	At the upper end of the price band (₹54): Number of Equity Shares [2]	At the upper end (₹54): Share holding (in%) [2]
Promoters							
1.	Umakant Nivrutti Savadekar	37,18,633	49.32%	37,18,633	36.31%	37,18,633	36.31%
	Ulka Umakant Savadekar	25,38,999	33.67%	25,38,999	24.79%	25,38,999	24.79%
	Nivrutti Sonu Savadekar	2,26,122	3.00%	2,26,122	2.21%	2,26,122	2.21%
	Vijaya Nivrutti Savdekar	75,400	1.00%	75,400	0.74%	75,400	0.74%
	Sub-total (A)	**65,59,154**	**86.99%**	**65,59,154**	**64.05%**	**65,59,154**	**64.05%**
Promoter Group (1)							
2.	Saee Umakant Savadekar	3,77,000	5.00%	3,77,000	3.68%	3,77,000	3.68%
	Gargi Umakant Savadekar	3,77,000	5.00%	3,77,000	3.68%	3,77,000	3.68%
	Vidya Anil Patil	26	Negligible	26	Negligible	26	Negligible
	Sandhya Devendra Zope	26	Negligible	26	Negligible	26	Negligible
	Sangita Rajesh Patil	26	Negligible	26	Negligible	26	Negligible
	Sandip Attarde	19,231	0.26%	19,231	0.19%	19,231	0.19%
	Jagruti Sandeep Attarde	19,231	0.26%	19,231	0.19%	19,231	0.19%
	Rajani Prakash attarde	46,154	0.61%	46,154	0.45%	46,154	0.45%
	Prakash Hari attarde	15,385	0.20%	15,385	0.15%	15,385	0.15%
	Dhanraj Sonu Savadekar	3,846	0.05%	3,846	0.04%	3,846	0.04%
	Girish Nandu khadke	9,615	0.13%	9,615	0.09%	9,615	0.09%
	Ajit Dattatray Kale	3,846	0.05%	3,846	0.04%	3,846	0.04%
	Sub-total (B)	**8,71,386**	**11.56%**	**8,71,386**	**8.51%**	**8,71,386**	**8.51%**
Top 10 Shareholders							
3.	Nikhil Omprakash Tapadia	21,154	0.28%	21,154	0.21%	21,154	0.21%
4.	Sachin Madhav Tarte	21,154	0.28%	21,154	0.21%	21,154	0.21%
5.	Sharad Dattatray Jachak	21,000	0.28%	21,000	0.21%	21,000	0.21%
6.	Niranajan Ramakant Kolhe	9,615	0.13%	9,615	0.09%	9,615	0.09%
7.	Divya Raithatha	9,615	0.13%	9,615	0.09%	9,615	0.09%
8.	Kinnary Raithatha	9,615	0.13%	9,615	0.09%	9,615	0.09%
9.	Santosh Ramchandra Doifode	9,615	0.13%	9,615	0.09%	9,615	0.09%
10.	Vishwas Keshav Purohit	3,846	0.05%	3,846	0.04%	3,846	0.04%
11.	Yogesh Ashok Jadhav	1,923	0.03%	1,923	0.02%	1,923	0.02%
12.	Sachin Ashok Jadhav	1,923	0.03%	1,923	0.02%	1,923	0.02%
	Sub-total (C)	**1,09,460**	**1.45%**	**1,09,460**	**1.07%**	**1,09,460**	**1.07%**
	Total (A+B+C)	**75,40,000**	**100.00%**	**75,40,000**	**73.63%**	**75,40,000**	**73.63%**

Notes:

1) The Promoter Group shareholders are Saee Umakant Savadekar, Gargi Umakant Savadekar, Vidya Anil Patil, Sandhya Devendra Zope, Sangita Rajesh Patil, Sandip Attarde, Jagruti Sandeep Attarde, Rajani Prakash attarde, Prakash Hari attarde, Dhanraj Sonu Savadekar, Girish Nandu khadke and Ajit Dattatray Kale.
2) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
3) Based on the Issue price of ₹[●] and subject to finalization of the basis of allotment.

BASIS FOR ISSUE PRICE

The *"Basis of the Issue Price"* on page 87 of the issue document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the *"Basis of the Issue Price"* updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Upto 4 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Upto 3 pm on T Day.** Physical Applications (Bank ASBA) – **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Upto 12 pm on T Day** and Syndicate members shall transfer such applications to banks **before 1 pm on T Day.**
Bid Modification	From Issue opening date up to **4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day– 5 pm**
Issue Closure T day	**T Day – 4 pm** for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non-UPI applications	On daily basis and to be completed before **1 pm on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	**Before 09:30 pm onT+1 day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	Before **6 pm on T+1 day.**
Approval of basis by Stock Exchange	Before **9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2** day for fund transfer; Completion before **4 pm on T+2** day for unblocking
Corporate action execution for credit of shares	Initiation before **2 pm on T+2 day** Completion before **6 pm on T+2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before **9 pm on T+2 day.** In newspapers - on **T+3 day but not later than T+4 day**
Trading starts T+3 day	**T+3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")
Bid/ Issue Closing Date* (i.e. September 02, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date*
#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/ Issue Opening Date	Monday, August 31, 2026
Bid/ Issue Closing Date	Wednesday, September 02, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, September 03, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Friday, September 04, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Friday, September 04, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Monday, September 07, 2026

ASBA* | **Simple, Safe, Smart way of Application- Make use of it!!!** | ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** | **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UNIFIED PAYMENTS INTERFACE

UPI – Now available in ASBA for Individual investors and Non-Institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section ***"Issue Procedure"*** on page 270 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi =yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/ OtherAction.do?doRecognised Fpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled ***"Issue Procedure"*** on page 270 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see ***"History and Corporate Structure"*** on page 135 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section ***"Material Contracts and Documents for Inspection"*** on page 317 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, the Authorized share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore fifty lakh) Equity Shares of face value of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue Rs. 7,54,00,000/- (Rupees Seven Crore Fifty four Lakhs Only) divided into 75,40,000 (Seventy Five Lakh Forty thousand) Equity Shares of face value Rs.10/- each. For details of the Capital Structure, see ***"Capital Structure"*** on the page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Nivrutti Sonu Savdekar – 900 equity shares, Umakant Nivrutti Savdekar – 5,000 equity shares, Vijaya Nivrutti Savdekar -3,100 equity shares and Ulka Umakant Savadekar– 1,000 equity shares, aggregating to 10,000 Equity Shares of face value of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see ***"History and Corporate Structure"*** on page 135 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see ***"Capital Structure"*** on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE (**"BSE SME"**). Our Company has received an "In-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated January 27, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE (**"BSE SME"**). A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26 and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 317 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 245 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the 'Disclaimer Clause pertaining to BSE'.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 65 Public Issues in the past three years, out of which 4 issue was closed below the Issue/ Issue Price on listing date

Name of BRLM	Total Issue: Mainboard	Total Issue: SME	Issue closed below IPO Price on listing date
Hem Securities Limited	2	63	4 (SME)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
HEM SECURITIES LIMITED **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. **Tel. No.:** +91- 22- 4906 0000 ; **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Roshni Lahoti **SEBI Registration Number:** INM000010981 **CIN:** U67120RJ1995PLC010390	**MUFG INTIME INDIA PRIVATE LIMITED** (Formerly Link Intime India Private Limited) **Address:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. **Tel No.:** +91-8108114949 ; **Email:** phychemtechnologies.smeipo@in.mpms.mufg.com **Investor Grievance Email:** phychemtechnologies.smeipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration Number:** INR000004058 **CIN:** U67190MH1999PTC118368	**Pooja Sharma** **PHYCHEM TECHNOLOGIES LIMITED** Gat No. 172, Khatwad, Dindori, Nashik, Mumbai, Maharashtra, India – 422004 Telephone: +91-95187-20873 **Email:** cs@phychem.com; **Website:** www.phychem.com ; **CIN:** U36109MH2013PLC244466 Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints investors may also write to the BRLMS.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at https://www.sebi.gov.in/, website of the Company at https://phychem.com/, the website of the BRLM to the Issue at https://www.hemsecurities.com/, the website of BSE at www.bseindia.com respectively.
AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at https://phychem.com/, https://www.hemsecurities.com/ and www.bseindia.com, respectively.
SYNDICATE MEMBER: Hem Finlease Private Limited
AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Phychem Technologies Limited, Telephone: +91-22-23865040; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.
BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.
UPI: UPI Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Phychem Technologies Limited
Sd/-
Pooja Sharma
Company Secretary and Compliance Officer

Place: Nashik
Date: August 24, 2026

Disclaimer- Phychem Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Offer of its Equity Shares the Red Herring Prospectus dated August 24, 2026 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of BSE www.bseindia.com at and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled ***"Risk Factors"*** beginning on page 21 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SHAKUN

PHYCHEM TECHNOLOGIES LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

Our Company was originally incorporated as "Phychem Technologies Private Limited", a private limited company under the Companies Act, 1956, in Maharashtra, Mumbai, pursuant to a Certificate of Incorporation dated June 13, 2013, issued by the Registrar of Companies, Mumbai. Further, by way of a Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on August 02, 2025, our Company was converted into a public limited company, and consequently, its name was changed from "Phychem Technologies Private Limited" to "Phychem Technologies Limited". A fresh Certificate of Incorporation consequent upon conversion from private company to public company was issued by the Registrar of Companies, Central Processing Centre, on August 18, 2025. The Corporate Identity Number (CIN) of our Company is U36109MH2013PLC244466. For further details of Incorporation, change of registered office of our Company, please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 135 of the Red Herring Prospectus.

Registered Office: Gat No. 172, Khatwad, Dindori, Nashik, Mumbai, Maharashtra, India – 422004
Contact Person: Pooja Sharma, Company Secretary & Compliance Officer ; **Tel No:** +91-95187-20873; **E-mail:** cs@phychem.com; **Website:** www.phychem.com

OUR PROMOTERS: UMAKANT NIVRUTTI SAVADEKAR, ULKA UMAKANT SAVADEKAR, NIVRUTTI SONU SAVDEKAR, VIJAYA NIVRUTTI SAVDEKAR

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 27,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF PHYCHEM TECHNOLOGIES LIMITED ("OUR COMPANY" OR "PTL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,62,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.37 % AND 25.02 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

****Subject to finalization of Basis of Allotment.***

PRICE BAND: ₹51 TO ₹54 PER EQUITY SHARE OF FACE VALUE ₹10/- EACH

THE FLOOR PRICE (₹51) IS 5.1 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS (₹54) 5.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS (₹51) 9.41 TIMES AND AT THE CAP PRICE (₹54) IS 9.96 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 4000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

Weighted average return on net worth for the last three fiscal years should be read as 28.71%

The details of the Fresh Issue and the post-Issue market Capitalisation of the Company, each at the Floor Price (₹51) and the Cap Price (₹54), are given below:

Particular	At Floor price of ₹51 per equity share		At Cap price of ₹54 per equity share	
	Up to No of equity Shares of face value of Rs. 10/- each	Up to amount (Rs in Lakhs)	Up to No of equity Shares of face value of Rs. 10/- each	Up to amount (Rs in Lakhs)
Fresh Issue	27,00,000	1377.00	27,00,000	1458.00
Offer for Sale	-	-	-	-
Total Issue Size	**27,00,000**	**1377.00**	**27,00,000**	**1458.00**
Post-Issue Market Capitalization of the Company	**10,240,000**	**5222.40**	**10,240,000**	**5529.60**

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: FRIDAY, AUGUST 28, 2026
BID/ ISSUE OPENS ON: MONDAY, AUGUST 31, 2026
BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 02, 2026 ^

^UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the manufacturing of rotational molding (roto molding) compounds, which serve as a key raw material for producing a wide range of hollow plastic products through the rotational molding process. Our product portfolio primarily comprises customized polyethylene-based compounds, formulated using Linear Low-Density Polyethylene (LLDPE), High-Density Polyethylene (HDPE), and other specialty additives. These compounds are supplied in powder or granulated form to rotational molding manufacturers, enabling them to produce durable and application-specific plastic products across diverse end-use industries.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME"). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

ALLOCATION OF THE ISSUE

- **QIB PORTION :** NOT MORE THAN 50.00% OF THE NET ISSUE
- **NON-INSTITUTIONAL PORTION :** NOT LESS THAN 15.00% OF THE NET ISSUE
- **INDIVIDUAL PORTION :** NOT LESS THAN 35.00% OF THE NET ISSUE
- **MARKET MAKER PORTION :** UPTO 1,38,000 EQUITY SHARES OR 5.11% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Read Manager to the issue ("BRLM").

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 24, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the **'Basis for Issue Price'** section beginning on page 87 of the Red Herring Prospectus ('RHP') vis-a-vis the weighted average cost of acquisition ('WACA') of primary and secondary transaction(s), as applicable, disclosed in ***'Basis for Issue Price'*** section beginning on page 87 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 21 of the Red Herring Prospectus.

1. Risk to investors summary description of key risk factors based on materiality

a) *Our business is dependent and will continue to depend on our manufacturing facility, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.*
b) *We derive a significant part of our revenue from major customers and we do not have long term agreements with any of these customers. If one or more of such customers choose not to source their requirements from us our business, financial position and results of operations may be adversely affected.*
c) *We are heavily reliant on few suppliers for the supply of our raw materials, with our single largest supplier contributing to more than 50% of our purchases during the last 3 financial years. Moreover, we do not have long-term agreements with these suppliers and an increase in the cost of, or a shortfall in the availability or quality of such raw materials could have an adverse effect on our business, financial condition and results of operations.*
d) *We derive a portion of our revenues from exports and are subject to risk of international trade.*
e) *Exchange rate fluctuations may adversely affect our results of operations as our sales from exports and purchases from imports are denominated in foreign currencies.*
f) *We are subject to strict quality requirements and the success and wide acceptability of our products is largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders.*
g) *The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company*
h) *Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.*
i) *Geographical concentration of our manufacturing facility and business may adversely affect our operations, business and financial condition*
j) *We are subject to increasingly stringent environmental, health and safety laws, regulations and standards. Non-compliance with and adverse changes in health, safety, labour, and environmental laws and other similar regulations to our manufacturing operations may adversely affect our business, results of operations and financial condition.*

- *Average cost of acquisition of Equity Shares held by the Promoters are*

Sr. No.	Name of Promoter	Type	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Umakant Nivrutti Savadekar	Promoter	37,18,633	0.05
2.	Ulka Umakant Savadekar	Promoter	25,38,999	0.00
3.	Nivrutti Sonu Savdekar	Promoter	2,26,122	0.38
4.	Vijaya Nivrutti Savdekar	Promoter	75,400	0.38

And the Issue Price at the upper end of the Price Band is Rs. 54 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹54) of the Price Band is 9.96
- Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 28.71%.

2. Details of suitable ratios of the company for the latest full financial year:

(₹ In lakhs)

Name of Company	Current Market Price (₹)	Face Value	EPS		PE	RoNW (%)	Book Value (₹)	Total Income (₹ In lakhs)
			Basic	Diluted				
Phychem Technologies Limited	[●]*	10	5.42	5.42	[●]^	29.66%	18.29	5748.09

**CMP of our Company is considered as Issue Price.*
^to be included post finalization of the Issue Price.

Notes:

(i) There are no listed companies in India that are engaged in a business similar to that of our company.
(ii) The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
(iii) NAV per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
(iv) RoNW has been computed as net profit after tax divided by closing net worth.
(v) Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
(vi) The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is [●] times the face value of equity share.

3. Weighted average return on net worth for the last 3 FYs:

As per restated financial statements:

Sr. No.	Period	RONW (%)	Weights
1.	Period ending March 31, 2024	24.70%	1
2.	Period ending March 31, 2025	29.30%	2
3.	Period ending March 31, 2026	29.66%	3
	Weighted Average	**28.71%**	**6**

Note:

i. The figures disclosed above are based on the Restated Financial Statements of the Company.
ii. The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period
iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus-

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹54)is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	1.57	34.39	0-52*
Last 18 Months & three years preceding the date of the Red Herring Prospectus	1.56	34.62	0-52*

**Allotment was done at the face value of Rs. 10 each.*

5. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on September 20, 2025 during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Price per share based on the last five Primary Issuances or Secondary Transactions

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the certificate irrespective of the size of transactions, is as below:

Secondary Transaction:

Except as disclosed below, there have been no secondary transactions by the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of our company are a party to the transaction, in the last 3 years preceding the date of the Red Herring Prospectus:

S. No.	Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
1.	August 01, 2026	Umakant Nivrutti Savadekar	Sharad Dattatray Jachak	21,000	0.28%	52	10,92,000
2.			Nikhil Omprakash Tapadia	21,154	0.28%	52	11,00,008
3.			Sachin Madhav Tarte	21,154	0.28%	52	11,00,008
TOTAL				**63,308**			**32,92,016**
4.	August 01, 2026	Ulka Umakant Savadekar	Sandip Attarde	19,231	0.26%	52	10,00,012
5.			Rajani Prakash attarde	46,154	0.61%	52	24,00,008
TOTAL				**65,385**			**34,00,020**
GRAND TOTAL				**1,28,693**			**66,92,036**

Weighted average cost of acquisition & Issue price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of Rs 10/-)	Floor price (i.e. ₹ 51)	Cap price (i.e. ₹ 54)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	NA^^	NA^^	NA^^
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	52/-	0.98	1.04

Note:

^There were no primary/ new issue of shares (equity/ convertible securities) in last 18 months from the date of the Red Herring Prospectus.
^^There were no secondary transactions as mentioned above, in last 18 months from the date of the Red Herring Prospectus.

The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of proposed /undertaken pre-Issue placements from the DRHP filing date** - Not Applicable
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Our Promoters, Umakant Nivrutti Savadekar and Ulka Umakant Savadekar have transferred/Sold 2,26,768 Equity Shares respectively to certain individuals, as detailed below (together the "Secondary Transaction"). The details of the transfer/sale are as follows:

S. No.	Date of Transfer	Name of Transferors	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (Rs.)	Total Consideration (in Rs.)
1.	August 01, 2026	Umakant Savadekar	Promoter	Niranajan Ramakant Kolhe	-	Secondary Sale	9,615	0.13%	52.00	499,980
2.				Divya Raithatha	-		9,615	0.13%	52.00	499,980
3.				Kinnary Raithatha	-		9,615	0.13%	52.00	499,980
4.				Vishwas Keshav Purohit	-		3,846	0.05%	52.00	199,992
5.				Yogesh Ashok Jadhav	-		1,923	0.03%	52.00	99,996
6.				Sachin Ashok Jadhav	-		1,923	0.03%	52.00	99,996
7.				Sharad Dattatray Jachak	-		21,000	0.28%	52.00	1,092,000
8.				Girish Nandu Khadke	Relative of Promoter		9,615	0.13%	52.00	499,980
9.				Nikhil Omprakash Tapadia	-		21,154	0.28%	52.00	1,100,008
10.				Sachin Madhav Tarte	-		21,154	0.28%	52.00	1,100,008
11.				Dhanraj Sonu Savadekar	Relative of Promoter		3,846	0.05%	52.00	199,992
12.				Ajit Dattatray Kale	Relative of Promoter		3,846	0.05%	52.00	199,992
13.				Santosh Ramchandra Doifode	-		9,615	0.13%	52.00	499,980
TOTAL							**1,26,767**	**1.68%**		**65,91,884**
14.	August 01, 2026	Ulka Umakant Savadekar	Promoter	Sandip Attarde	Relative of Promoter	Secondary Sale	19,231	0.26%	52.00	1,000,012
15.				Jagruti Sandeep Attarde	Relative of Promoter		19,231	0.26%	52.00	1,000,012
16.				Rajani Prakash Attarde	Relative of Promoter		46,154	0.61%	52.00	2,400,008
17.				Prakash Hari Attarde	Relative of Promoter		15,385	0.20%	52.00	800,020
TOTAL							**1,00,001**	**1.33%**		**52,00,052**
GRAND TOTAL							**2,26,768**	**3.01%**		**11,791,936**

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3. **Pre and Post Issue Shareholding of Promoter(s), Members of the Promoter Group and Additional Top 10 Shareholders of the Company:**

Sr. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement: Number of Equity Shares [2]	Pre-Issue: Share Holding (in%) [2]	Post-Issue shareholding as at Allotment [3]* At the lower end of the price band (₹51): Number of Equity Shares [2]	At the lower end (₹51): Share holding (in%) [2]	At the upper end of the price band (₹54): Number of Equity Shares [2]	At the upper end (₹54): Share holding (in%) [2]
Promoters							
1.	Umakant Nivrutti Savadekar	37,18,633	49.32%	37,18,633	36.31%	37,18,633	36.31%
	Ulka Umakant Savadekar	25,38,999	33.67%	25,38,999	24.79%	25,38,999	24.79%
	Nivrutti Sonu Savdekar	2,26,122	3.00%	2,26,122	2.21%	2,26,122	2.21%
	Vijaya Nivrutti Savdekar	75,400	1.00%	75,400	0.74%	75,400	0.74%
	Sub-total (A)	**65,59,154**	**86.99%**	**65,59,154**	**64.05%**	**65,59,154**	**64.05%**
Promoter Group (1)							
2.	Saee Umakant Savadekar	3,77,000	5.00%	3,77,000	3.68%	3,77,000	3.68%
	Gargi Umakant Savadekar	3,77,000	5.00%	3,77,000	3.68%	3,77,000	3.68%
	Vidya Anil Patil	26	Negligible	26	Negligible	26	Negligible
	Sandhya Devendra Zope	26	Negligible	26	Negligible	26	Negligible
	Sangita Rajesh Patil	26	Negligible	26	Negligible	26	Negligible
	Sandip Attarde	19,231	0.26%	19,231	0.19%	19,231	0.19%
	Jagruti Sandeep Attarde	19,231	0.26%	19,231	0.19%	19,231	0.19%
	Rajani Prakash attarde	46,154	0.61%	46,154	0.45%	46,154	0.45%
	Prakash Hari attarde	15,385	0.20%	15,385	0.15%	15,385	0.15%
	Dhanraj Sonu Savadekar	3,846	0.05%	3,846	0.04%	3,846	0.04%
	Girish Nandu khadke	9,615	0.13%	9,615	0.09%	9,615	0.09%
	Ajit Dattatray Kale	3,846	0.05%	3,846	0.04%	3,846	0.04%
	Sub-total (B)	**8,71,386**	**11.56%**	**8,71,386**	**8.51%**	**8,71,386**	**8.51%**
Top 10 Shareholders							
3.	Nikhil Omprakash Tapadia	21,154	0.28%	21,154	0.21%	21,154	0.21%
4.	Sachin Madhav Tarte	21,154	0.28%	21,154	0.21%	21,154	0.21%
5.	Sharad Dattatray Jachak	21,000	0.28%	21,000	0.21%	21,000	0.21%
6.	Niranajan Ramakant Kolhe	9,615	0.13%	9,615	0.09%	9,615	0.09%
7.	Divya Raithatha	9,615	0.13%	9,615	0.09%	9,615	0.09%
8.	Kinnary Raithatha	9,615	0.13%	9,615	0.09%	9,615	0.09%
9.	Santosh Ramchandra Doifode	9,615	0.13%	9,615	0.09%	9,615	0.09%
10.	Vishwas Keshav Purohit	3,846	0.05%	3,846	0.04%	3,846	0.04%
11.	Yogesh Ashok Jadhav	1,923	0.03%	1,923	0.02%	1,923	0.02%
12.	Sachin Ashok Jadhav	1,923	0.03%	1,923	0.02%	1,923	0.02%
	Sub-total (C)	**1,09,460**	**1.45%**	**1,09,460**	**1.07%**	**1,09,460**	**1.07%**
	Total (A+B+C)	**75,40,000**	**100.00%**	**75,40,000**	**73.63%**	**75,40,000**	**73.63%**

Notes:
1) The Promoter Group shareholders are Saee Umakant Savadekar, Gargi Umakant Savadekar, Vidya Anil Patil, Sandhya Devendra Zope, Sangita Rajesh Patil, Sandip Attarde, Jagruti Sandeep Attarde, Rajani Prakash attarde, Prakash Hari attarde, Dhanraj Sonu Savadekar, Girish Nandu khadke and Ajit Dattatray Kale.
2) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
3) Based on the Issue price of ₹[●] and subject to finalization of the basis of allotment.

BASIS FOR ISSUE PRICE

The *"Basis of the Issue Price"* on page 87 of the issue document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the *"Basis of the Issue Price"* updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Upto 4 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Upto 3 pm on T Day.** Physical Applications (Bank ASBA) – **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Upto 12 pm on T Day** and Syndicate members shall transfer such applications to banks **before 1 pm on T Day.**
Bid Modification	From Issue opening date up to **4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day– 5 pm**
Issue Closure T day	**T Day – 4 pm** for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non-UPI applications	On daily basis and to be completed before **1 pm on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	**Before 09:30 pm onT+1 day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	Before **6 pm on T+1 day.**
Approval of basis by Stock Exchange	Before **9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2** day for fund transfer; Completion before **4 pm on T+2** day for unblocking
Corporate action execution for credit of shares	Initiation before **2 pm on T+2 day** Completion before **6 pm on T+2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before **9 pm on T+2 day.** In newspapers - on **T+3 day but not later than T+4 day**
Trading starts T+3 day	**T+3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")

Bid/ Issue Closing Date* (i.e. September 02, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date*
#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/ Issue Opening Date	Monday, August 31, 2026
Bid/ Issue Closing Date	Wednesday, September 02, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, September 03, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Friday, September 04, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Friday, September 04, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Monday, September 07, 2026

ASBA*	**Simple, Safe, Smart way of Application- Make use of it!!!**	***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**	**Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI – Now available in ASBA for Individual investors and Non-Institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section ***"Issue Procedure"*** on page 270 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/ OtherAction.do?doRecognised Fpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled ***"Issue Procedure"*** on page 270 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see ***"History and Corporate Structure"*** on page 135 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section ***"Material Contracts and Documents for Inspection"*** on page 317 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, the Authorized share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore fifty lakh) Equity Shares of face value of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue Rs. 7,54,00,000/- (Rupees Seven Crore Fifty four Lakhs Only) divided into 75,40,000 (Seventy Five Lakh Forty thousand) Equity Shares of face value Rs.10/- each. For details of the Capital Structure, see ***"Capital Structure"*** on the page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Nivrutti Sonu Savdekar – 900 equity shares, Umakant Nivrutti Savdekar – 5,000 equity shares, Vijaya Nivrutti Savdekar -3,100 equity shares and Ulka Umakant Savadekar– 1,000 equity shares, aggregating to 10,000 Equity Shares of face value of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see ***"History and Corporate Structure"*** on page 135 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see ***"Capital Structure"*** on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE (**"BSE SME"**). Our Company has received an "In-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated January 27, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE (**"BSE SME"**). A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26 and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 317 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 245 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the 'Disclaimer Clause pertaining to BSE'.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 65 Public Issues in the past three years, out of which 4 issue was closed below the Issue/ Issue Price on listing date

Name of BRLM	Total Issue: Mainboard	Total Issue: SME	Issue closed below IPO Price on listing date
Hem Securities Limited	2	63	4 (SME)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
HEM SECURITIES LIMITED **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. **Tel. No.:** +91- 22- 4906 0000 ; **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Roshni Lahoti **SEBI Registration Number:** INM000010981 **CIN:** U67120RJ1995PLC010390	**MUFG INTIME INDIA PRIVATE LIMITED** (Formerly Link Intime India Private Limited) **Address:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. **Tel No.:** +91-8108114949 ; **Email:** phychemtechnologies.smeipo@in.mpms.mufg.com **Investor Grievance Email:** phychemtechnologies.smeipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration Number:** INR000004058 **CIN:** U67190MH1999PTC118368	**Pooja Sharma** **PHYCHEM TECHNOLOGIES LIMITED** Gat No. 172, Khatwad, Dindori, Nashik, Mumbai, Maharashtra, India – 422004 Telephone: +91-95187-20873 **Email:** cs@phychem.com; **Website:** www.phychem.com ; **CIN:** U36109MH2013PLC244466 Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints investors may also write to the BRLMS.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at https://www.sebi.gov.in/, website of the Company at https://phychem.com/, the website of the BRLM to the Issue at https://www.hemsecurities.com/, the website of BSE at www.bseindia.com respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at https://phychem.com/, https://www.hemsecurities.com/ and www.bseindia.com, respectively.

SYNDICATE MEMBER: Hem Finlease Private Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Phychem Technologies Limited, Telephone: +91-22-23865040; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Phychem Technologies Limited
Sd/-
Pooja Sharma
Company Secretary and Compliance Officer

Place: Nashik
Date: August 24, 2026

Disclaimer- Phychem Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Offer of its Equity Shares the Red Herring Prospectus dated August 24, 2026 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of BSE www.bseindia.com at and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled ***"Risk Factors"*** beginning on page 21 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SHAKUN

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PHYCHEM TECHNOLOGIES LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

Our Company was originally incorporated as "Phychem Technologies Private Limited", a private limited company under the Companies Act, 1956, in Maharashtra, Mumbai, pursuant to a Certificate of Incorporation dated June 13, 2013, issued by the Registrar of Companies, Mumbai. Further, by way of a Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on August 02, 2025, our Company was converted into a public limited company, and consequently, its name was changed from "Phychem Technologies Private Limited" to "Phychem Technologies Limited". A fresh Certificate of Incorporation consequent upon conversion from private company to public company was issued by the Registrar of Companies, Central Processing Centre, on August 18, 2025. The Corporate Identity Number (CIN) of our Company is U36109MH2013PLC244466. For further details of Incorporation, change of registered office of our Company, please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 135 of the Red Herring Prospectus.

Registered Office: Gat No. 172, Khatwad, Dindori, Nashik, Mumbai, Maharashtra, India – 422004
Contact Person: Pooja Sharma, Company Secretary & Compliance Officer ; **Tel No:** +91-95187-20873; **E-mail:** cs@phychem.com; **Website:** www.phychem.com

OUR PROMOTERS: UMAKANT NIVRUTTI SAVADEKAR, ULKA UMAKANT SAVADEKAR, NIVRUTTI SONU SAVDEKAR, VIJAYA NIVRUTTI SAVDEKAR

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 27,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF PHYCHEM TECHNOLOGIES LIMITED ("OUR COMPANY" OR "PTL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 25,62,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.37 % AND 25.02 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

***Subject to finalization of Basis of Allotment.**

PRICE BAND: ₹51 TO ₹54 PER EQUITY SHARE OF FACE VALUE ₹10/- EACH

THE FLOOR PRICE (₹51) IS 5.1 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS (₹54) 5.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS (₹51) 9.41 TIMES AND AT THE CAP PRICE (₹54) IS 9.96 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 4000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER

Weighted average return on net worth for the last three fiscal years should be read as 28.71%

The details of the Fresh Issue and the post-Issue market Capitalisation of the Company, each at the Floor Price (₹51) and the Cap Price (₹54), are given below:

Particular	At Floor price of ₹51 per equity share		At Cap price of ₹54 per equity share	
	Up to No of equity Shares of face value of Rs. 10/- each	Up to amount (Rs in Lakhs)	Up to No of equity Shares of face value of Rs. 10/- each	Up to amount (Rs in Lakhs)
Fresh Issue	27,00,000	1377.00	27,00,000	1458.00
Offer for Sale	-	-	-	-
Total Issue Size	**27,00,000**	**1377.00**	**27,00,000**	**1458.00**
Post-Issue Market Capitalization of the Company	**10,240,000**	**5222.40**	**10,240,000**	**5529.60**

BID/ ISSUE PROGRAMME	
	ANCHOR INVESTOR BIDDING DATE: FRIDAY, AUGUST 28, 2026
	BID/ ISSUE OPENS ON: MONDAY, AUGUST 31, 2026
	BID/ ISSUE CLOSES ON: WEDNESDAY, SEPTEMBER 02, 2026 ^

^UPI mandate end time shall be at 05:00 p.m. on the Bid/Issue closing date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are engaged in the manufacturing of rotational molding (roto molding) compounds, which serve as a key raw material for producing a wide range of hollow plastic products through the rotational molding process. Our product portfolio primarily comprises customized polyethylene-based compounds, formulated using Linear Low-Density Polyethylene (LLDPE), High-Density Polyethylene (HDPE), and other specialty additives. These compounds are supplied in powder or granulated form to rotational molding manufacturers, enabling them to produce durable and application-specific plastic products across diverse end-use industries.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME"). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED.

ALLOCATION OF THE ISSUE

- **QIB PORTION :** NOT MORE THAN 50.00% OF THE NET ISSUE
- **INDIVIDUAL PORTION :** NOT LESS THAN 35.00% OF THE NET ISSUE
- **NON-INSTITUTIONAL PORTION :** NOT LESS THAN 15.00% OF THE NET ISSUE
- **MARKET MAKER PORTION :** UPTO 1,38,000 EQUITY SHARES OR 5.11% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER, potential investors should only refer to this pre-issue and price band advertisement for the issue and should not rely on any media articles/ reports in relation to the valuation of the company as these are not endorsed, published or confirmed either by the company or the Book Running Lead Manager to the issue ("BRLM").

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 24, 2026 the above provided price band is justified based on quantitative factors/ KPIs disclosed in the **'Basis for Issue Price'** section beginning on page 87 of the Red Herring Prospectus ("RHP") vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in ***'Basis for Issue Price'*** section beginning on page 87 of the Red Herring Prospectus and provided below in the advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 21 of the Red Herring Prospectus.

1. Risk to investors summary description of key risk factors based on materiality

a) *Our business is dependent and will continue to depend on our manufacturing facility, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.*

b) *We derive a significant part of our revenue from major customers and we do not have long term agreements with any of these customers. If one or more of such customers choose not to source their requirements from us our business, financial position and results of operations may be adversely affected.*

c) *We are heavily reliant on few suppliers for the supply of our raw materials, with our single largest supplier contributing to more than 50% of our purchases during the last 3 financial years. Moreover, we do not have long-term agreements with these suppliers and an increase in the cost of, or a shortfall in the availability or quality of such raw materials could have an adverse effect on our business, financial condition and results of operations.*

d) *We derive a portion of our revenues from exports and are subject to risk of international trade.*

e) *Exchange rate fluctuations may adversely affect our results of operations as our sales from exports and purchases from imports are denominated in foreign currencies.*

f) *We are subject to strict quality requirements and the success and wide acceptability of our products is largely dependent upon our quality controls and standards. Any failure to comply with quality standards may adversely affect our business prospects and financial performance, including cancellation of existing and future orders.*

g) *The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.*

h) *Inventories and trade receivables form a major part of our current assets. Failure to manage our inventory and trade receivables could have an adverse effect on our sales, profitability, cash flow and liquidity.*

i) *Geographical concentration of our manufacturing facility and business may adversely affect our operations, business and financial condition.*

j) *We are subject to increasingly stringent environmental, health and safety laws, regulations and standards. Non-compliance with and adverse changes in health, safety, labour, and environmental laws and other similar regulations to our manufacturing operations may adversely affect our business, results of operations and financial condition.*

- *Average cost of acquisition of Equity Shares held by the Promoters are*

Sr. No.	Name of Promoter	Type	No. of Shares held	Average Cost of Acquisition (in ₹)
1.	Umakant Nivrutti Savadekar	Promoter	37,18,633	0.05
2.	Ulka Umakant Savadekar	Promoter	25,38,999	0.00
3.	Nivrutti Sonu Savdekar	Promoter	2,26,122	0.38
4.	Vijaya Nivrutti Savdekar	Promoter	75,400	0.38

And the Issue Price at the upper end of the Price Band is Rs. 54 per Equity Share.

- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end (₹54) of the Price Band is 9.96
- Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 28.71%.

2. Details of suitable ratios of the company for the latest full financial year:

(₹ In lakhs)

Name of Company	Current Market Price (₹)	Face Value	EPS		PE	RoNW (%)	Book Value (₹)	Total Income (₹ In lakhs)
			Basic	Diluted				
Phychem Technologies Limited	[●]*	10	5.42	5.42	[●]^	29.66%	18.29	5748.09

**CMP of our Company is considered as Issue Price.*
^to be included post finalization of the Issue Price.

Notes:

(i) There are no listed companies in India that are engaged in a business similar to that of our company.
(ii) The EPS, NAV, RoNW and total Income of our Company are taken as per Restated Financial Statement for the Financial Year 2025-26.
(iii) NAV per share is computed as the closing net worth divided by the weighted average number of paid-up equity shares as on March 31, 2026.
(iv) RoNW has been computed as net profit after tax divided by closing net worth.
(v) Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
(vi) The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is [●] times the face value of equity share.

3. Weighted average return on net worth for the last 3 FYs:

As per restated financial statements:

Sr. No.	Period	RONW (%)	Weights
1.	Period ending March 31, 2024	24.70%	1
2.	Period ending March 31, 2025	29.30%	2
3.	Period ending March 31, 2026	29.66%	3
	Weighted Average	**28.71%**	**6**

Note:

i. *The figures disclosed above are based on the Restated Financial Statements of the Company.*
ii. *The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period*
iii. *Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.*

4. Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus-

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹54)is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year preceding the date of the Red Herring Prospectus	1.57	34.39	0-52*
Last 18 Months & three years preceding the date of the Red Herring Prospectus	1.56	34.62	0-52*

**Allotment was done at the face value of Rs. 10 each.*

5. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a) The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There has been no issuance of Equity Shares other than Equity Shares issued pursuant to a bonus issue on September 20, 2025 during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts of shares), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Price per share based on the last five Primary Issuances or Secondary Transactions

Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to the date of the certificate irrespective of the size of transactions, is as below:

Secondary Transaction:

Except as disclosed below, there have been no secondary transactions by the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of our company are a party to the transaction, in the last 3 years preceding the date of the Red Herring Prospectus:

S. No.	Date of transfer	Name of transferor	Name of transferee	No. of Equity shares	Face Value Per Equity Share (₹)	Transfer Price Per Equity Share (₹)	Total Consideration (₹ in lakhs)
1.	August 01, 2026	Umakant Nivrutti Savadekar	Sharad Dattatray Jachak	21,000	0.28%	52	10,92,000
2.			Nikhil Omprakash Tapadia	21,154	0.28%	52	11,00,008
3.			Sachin Madhav Tarte	21,154	0.28%	52	11,00,008
TOTAL				**63,308**			**32,92,016**
4.	August 01, 2026	Ulka Umakant Savadekar	Sandip Attarde	19,231	0.26%	52	10,00,012
5.			Rajani Prakash attarde	46,154	0.61%	52	24,00,008
TOTAL				**65,385**			**34,00,020**
GRAND TOTAL				**1,28,693**			**66,92,036**

Weighted average cost of acquisition & Issue price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares of face value of Rs 10/-)	Floor price (i.e. ₹ 51)	Cap price (i.e. ₹ 54)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	NA^^	NA^^	NA^^
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	52/-	0.98	1.04

Note:

^There were no primary/ new issue of shares (equity/ convertible securities) in last 18 months from the date of the Red Herring Prospectus.
^^There were no secondary transactions as mentioned above, in last 18 months from the date of the Red Herring Prospectus.

The Issue Price shall be determined by our Company in consultation with the BRLM, on the basis of the demand from investor for the Equity Shares through Book Building Process.

ADDITIONAL INFORMATION FOR INVESTORS:

1. **Details of proposed /undertaken pre-Issue placements from the DRHP filing date** - Not Applicable
2. **Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date:** Our Promoters, Umakant Nivrutti Savadekar and Ulka Umakant Savadekar have transferred/Sold 2,26,768 Equity Shares respectively to certain individuals, as detailed below (together the "Secondary Transaction"). The details of the transfer/sale are as follows:

S. No.	Date of Transfer	Name of Transferors	Nature of relationship with company	Name of Transferee	Nature of Relationship with Company	Nature of Transaction	Number of Equity Shares	Percentage of pre-issue share capital of the company	Transfer Price per Equity Share (Rs.)	Total Consideration (in Rs.)
1.	August 01, 2026	Umakant Savadekar	Promoter	Niranajan Ramakant Kolhe	-	Secondary Sale	9,615	0.13%	52.00	499,980
2.				Divya Raithatha	-		9,615	0.13%	52.00	499,980
3.				Kinnary Raithatha	-		9,615	0.13%	52.00	499,980
4.				Vishwas Keshav Purohit	-		3,846	0.05%	52.00	199,992
5.				Yogesh Ashok Jadhav	-		1,923	0.03%	52.00	99,996
6.				Sachin Ashok Jadhav	-		1,923	0.03%	52.00	99,996
7.				Sharad Dattatray Jachak	-		21,000	0.28%	52.00	1,092,000
8.				Girish Nandu Khadke	Relative of Promoter		9,615	0.13%	52.00	499,980
9.				Nikhil Omprakash Tapadia	-		21,154	0.28%	52.00	1,100,008
10.				Sachin Madhav Tarte	-		21,154	0.28%	52.00	1,100,008
11.				Dhanraj Sonu Savadekar	Relative of Promoter		3,846	0.05%	52.00	199,992
12.				Ajit Dattatray Kale	Relative of Promoter		3,846	0.05%	52.00	199,992
13.				Santosh Ramchandra Doifode	-		9,615	0.13%	52.00	499,980
TOTAL							**1,26,767**	**1.68%**		**65,91,884**
14.	August 01, 2026	Ulka Umakant Savadekar	Promoter	Sandip Attarde	Relative of Promoter	Secondary Sale	19,231	0.26%	52.00	1,000,012
15.				Jagruti Sandeep Attarde	Relative of Promoter		19,231	0.26%	52.00	1,000,012
16.				Rajani Prakash Attarde	Relative of Promoter		46,154	0.61%	52.00	2,400,008
17.				Prakash Hari Attarde	Relative of Promoter		15,385	0.20%	52.00	800,020
TOTAL							**1,00,001**	**1.33%**		**52,00,052**
GRAND TOTAL							**2,26,768**	**3.01%**		**11,791,936**

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3. **Pre and Post Issue Shareholding of Promoter(s), Members of the Promoter Group and Additional Top 10 Shareholders of the Company:**

Sr. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement: Number of Equity Shares [(2)]	Pre-Issue: Share Holding (in%) [(2)]	Post-Issue shareholding as at Allotment [(3)]: At the lower end of the price band (₹51): Number of Equity Shares [(2)]	At the lower end: Share holding (in%) [(2)]	At the upper end of the price band (₹54): Number of Equity Shares [(2)]	At the upper end: Share holding (in%) [(2)]
Promoters							
1.	Umakant Nivrutti Savadekar	37,18,633	49.32%	37,18,633	36.31%	37,18,633	36.31%
	Ulka Umakant Savadekar	25,38,999	33.67%	25,38,999	24.79%	25,38,999	24.79%
	Nivrutti Sonu Savdekar	2,26,122	3.00%	2,26,122	2.21%	2,26,122	2.21%
	Vijaya Nivrutti Savdekar	75,400	1.00%	75,400	0.74%	75,400	0.74%
	Sub-total (A)	**65,59,154**	**86.99%**	**65,59,154**	**64.05%**	**65,59,154**	**64.05%**
Promoter Group (1)							
2.	Saee Umakant Savadekar	3,77,000	5.00%	3,77,000	3.68%	3,77,000	3.68%
	Gargi Umakant Savadekar	3,77,000	5.00%	3,77,000	3.68%	3,77,000	3.68%
	Vidya Anil Patil	25	Negligible	25	Negligible	25	Negligible
	Sandhya Devendra Zope	26	Negligible	26	Negligible	26	Negligible
	Sangita Rajesh Patil	26	Negligible	26	Negligible	26	Negligible
	Sandip Attarde	19,231	0.26%	19,231	0.19%	19,231	0.19%
	Jagruti Sandeep Attarde	19,231	0.26%	19,231	0.19%	19,231	0.19%
	Rajani Prakash attarde	46,154	0.61%	46,154	0.45%	46,154	0.45%
	Prakash Hari attarde	15,385	0.20%	15,385	0.15%	15,385	0.15%
	Dhanraj Sonu Savadekar	3,846	0.05%	3,846	0.04%	3,846	0.04%
	Girish Nandu khadke	9,615	0.13%	9,615	0.09%	9,615	0.09%
	Ajit Dattatray Kale	3,846	0.05%	3,846	0.04%	3,846	0.04%
	Sub-total (B)	**8,71,386**	**11.56%**	**8,71,386**	**8.51%**	**8,71,386**	**8.51%**
Top 10 Shareholders							
3.	Nikhil Omprakash Tapadia	21,154	0.28%	21,154	0.21%	21,154	0.21%
4.	Sachin Madhav Tarte	21,154	0.28%	21,154	0.21%	21,154	0.21%
5.	Sharad Dattatray Jachak	21,000	0.28%	21,000	0.21%	21,000	0.21%
6.	Niranajan Ramakant Kolhe	9,615	0.13%	9,615	0.09%	9,615	0.09%
7.	Divya Raithatha	9,615	0.13%	9,615	0.09%	9,615	0.09%
8.	Kinnary Raithatha	9,615	0.13%	9,615	0.09%	9,615	0.09%
9.	Santosh Ramchandra Dolfode	9,615	0.13%	9,615	0.09%	9,615	0.09%
10.	Vishwas Keshav Purohit	3,846	0.05%	3,846	0.04%	3,846	0.04%
11.	Yogesh Ashok Jadhav	1,923	0.03%	1,923	0.02%	1,923	0.02%
12.	Sachin Ashok Jadhav	1,923	0.03%	1,923	0.02%	1,923	0.02%
	Sub-total (C)	**1,09,460**	**1.45%**	**1,09,460**	**1.07%**	**1,09,460**	**1.07%**
	Total (A+B+C)	**75,40,000**	**100.00%**	**75,40,000**	**73.63%**	**75,40,000**	**73.63%**

Notes:

1) The Promoter Group shareholders are Saee Umakant Savadekar, Gargi Umakant Savadekar, Vidya Anil Patil, Sandhya Devendra Zope, Sangita Rajesh Patil, Sandip Attarde, Jagruti Sandeep Attarde, Rajani Prakash attarde, Prakash Hari attarde, Dhanraj Sonu Savadekar, Girish Nandu khadke and Ajit Dattatray Kale.
2) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
3) Based on the Issue price of ₹[●] and subject to finalization of the basis of allotment.

BASIS FOR ISSUE PRICE

The *"Basis of the Issue Price"* on page 87 of the issue document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.hemsecurities.com for the *"Basis of the Issue Price"* updated with the above price band.
(You may scan the QR code for accessing the website of Hem Securities Limited)

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – **Upto 4 pm on T Day.** Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – **Upto 3 pm on T Day.** Physical Applications (Bank ASBA) – **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – **Upto 12 pm on T Day** and Syndicate members shall transfer such applications to banks **before 1 pm on T Day.**
Bid Modification	From Issue opening date up to **4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date up to **5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges –Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	**T Day– 5 pm**
Issue Closure T day	**T Day – 4 pm** for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before **9:30 AM on T+1 day**
Third party check on Non-UPI applications	On daily basis and to be completed before **1 pm on T+1 day**
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	**Before 09:30 pm onT+1 day** All SCSBs for Direct ASBA – **Before 07:30 pm on T Day** Syndicate ASBA - **Before 07:30 pm on T Day**
Finalization of rejections and completion of basis	Before **6 pm on T+1 day.**
Approval of basis by Stock Exchange	Before **9 pm on T+1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9:30 am on T+2 day.** Completion before **2 pm on T+2** day for fund transfer; Completion before **4 pm on T+2** day for unblocking
Corporate action execution for credit of shares	Initiation before **2 pm on T+2 day** Completion before **6 pm on T+2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T+2 day**
Publish allotment advertisement	On the website of Issuer, Merchant Banker and RTI - before **9 pm on T+2 day.** In newspapers – **on T+3 day but not later than T+4 day**
Trading starts T+3 day	**T+3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time ("IST")
Bid/ Issue Closing Date* (i.e. September 02, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories #	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date*
#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Issue Closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

Event	Indicative Dates
Bid/ Issue Opening Date	Monday, August 31, 2026
Bid/ Issue Closing Date	Wednesday, September 02, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Thursday, September 03, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Friday, September 04, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Friday, September 04, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Monday, September 07, 2026

ASBA* **Simple, Safe, Smart way of Application- Make use of it!!!** ***Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.** **Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

UPI – Now available in ASBA for Individual investors and Non-Institutional investor applying for amount up to ₹5,00,000/- applying through Registered Brokers, DPs & RTAs. UPI Bidder also have the option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section *"Issue Procedure"* on page 270 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/ OtherAction.do?doRecognised Fpi=yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one working Day, subject to the Bid/Issue Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled *"Issue Procedure"* on page 270 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see *"History and Corporate Structure"* on page 135 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section *"Material Contracts and Documents for Inspection"* on page 317 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, the Authorized share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore fifty lakh) Equity Shares of face value of Rs.10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue Rs. 7,54,00,000/- (Rupees Seven Crore Fifty four Lakhs Only) divided into 75,40,000 (Seventy Five Lakh Forty thousand) Equity Shares of face value Rs.10/- each. For details of the Capital Structure, see *"Capital Structure"* on the page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Nivrutti Sonu Savdekar – 900 equity shares, Umakant Nivrutti Savdekar – 5,000 equity shares, Vijaya Nivrutti Savdekar -3,100 equity shares and Ulka Umakant Savadekar– 1,000 equity shares, aggregating to 10,000 Equity Shares of face value of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see *"History and Corporate Structure"* on page 135 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see *"Capital Structure"* on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE (**"BSE SME"**). Our Company has received an "In-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated January 27, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE (**"BSE SME"**). A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26 and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, see *"Material Contracts and Documents for Inspection"* beginning on page 317 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 245 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the 'Disclaimer Clause pertaining to BSE'.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to *"Risk Factors"* on page 21 of the Red Herring Prospectus.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 65 Public Issues in the past three years, out of which 4 issue was closed below the Issue/ Issue Price on listing date

Name of BRLM	Total Issue: Mainboard	Total Issue: SME	Issue closed below IPO Price on listing date
Hem Securities Limited	2	63	4 (SME)

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Hem Securities	MUFG MUFG Intime	
HEM SECURITIES LIMITED **Address:** 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. **Tel. No.:** +91- 22- 4906 0000 ; **Email:** ib@hemsecurities.com **Investor Grievance Email:** redressal@hemsecurities.com **Website:** www.hemsecurities.com **Contact Person:** Roshni Lahoti **SEBI Registration Number:** INM000010981 **CIN:** U67120RJ1995PLC010390	**MUFG INTIME INDIA PRIVATE LIMITED** (Formerly Link Intime India Private Limited) **Address:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India. **Tel No.:** +91-8108114949 ; **Email:** phychemtechnologies.smeipo@in.mpms.mufg.com **Investor Grievance Email:** phychemtechnologies.smeipo@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration Number:** INR000004058 **CIN:** U67190MH1999PTC118368	**Pooja Sharma** **PHYCHEM TECHNOLOGIES LIMITED** Gat No. 172, Khatwad, Dindori, Nashik, Mumbai, Maharashtra, India – 422004 Telephone: +91-95187-20873 **Email:** cs@phychem.com; **Website:** www.phychem.com ; **CIN:** U36109MH2013PLC244466 Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non- receipt of funds by electronic mode, etc. For all Issue related queries and for redressal of complaints investors may also write to the BRLMS.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at https://www.sebi.gov.in/, website of the Company at https://phychem.com/, the website of the BRLM to the Issue at https://www.hemsecurities.com/, the website of BSE at www.bseindia.com respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at https://phychem.com/, https://www.hemsecurities.com/ and www.bseindia.com, respectively.

SYNDICATE MEMBER: Hem Finlease Private Limited

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Phychem Technologies Limited, Telephone: +91-22-23865040; BRLM: Hem Securities Limited, Telephone: +91-22-4906 0000 and the Syndicate Members: Hem Finlease Private Limited, Telephone: +91-141-4051000 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Kotak Mahindra Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
Phychem Technologies Limited
Sd/-
Pooja Sharma
Company Secretary and Compliance Officer

Place: Nashik
Date: August 24, 2026

Disclaimer- Phychem Technologies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Offer of its Equity Shares the Red Herring Prospectus dated August 24, 2026 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of BSE www.bseindia.com at and is available on the websites of the BRLM at www.hemsecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled *"Risk Factors"* beginning on page 21 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

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